



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Ref: STML/19/42/22

Dated: Dhaka
January 30, 2022

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1217.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Textile Mills Ltd. in its Board Meeting held on January 30, 2022 at 3:00 P.M. at its Dhaka Office has taken the following price sensitive decision regarding the Un-audited Second Quarter Financial Statements for the period ended December 31, 2021.

Sl. No	Particulars	July, 2021 to December, 2021	July, 2020 to December, 2020	October, 2021 to December, 2021	October, 2020 to December, 2020
01	Profit before Tax	78,774,418	42,550,130	47,426,726	25,647,018
02	Profit after Tax	63,517,816	29,175,332	37,420,829	18,203,439
03	Earnings Per Share (EPS)	0.70	0.32	0.41	0.20
04	NAV Per Share	43.67	42.05	-	-
05	Net Operating Cash Flow Per Share (NOCFPS)	1.52	2.18	-	-

Thanking you

Yours faithfully

(Md. Neyamat Ullah)
Company Secretary

Copy to: (i) **The Chief Regulatory Officer**
Dhaka Stock Exchange Ltd.
DSE Tower
Plot # 46, Road # 21
Nikunja-02, North Airport Road
Dhaka-1229.

(ii) **The Chief Regulatory Officer**
Chittagong Stock Exchange Ltd.
Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A
Dhaka-1000.



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Ref: STML/19 /43/22

Dated: Dhaka

January 30, 2022

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1217.

Subject: Submission of Un-audited Second Quarter Financial Statements of Saiham Textile Mills Ltd.

Dear Sir,

As per regulation 17(2) of DSE Listing Regulations 2015, we are pleased to enclose herewith the Un-audited Second Quarter Financial Statements for the period ended December 31, 2021 of Saiham Textile Mills Ltd. The above Un-audited Second Quarter Financial Statements are also available in the website of the company.

The website of Saiham Textile Mills Ltd. is www.saihamtextile.com

Thanking you

Yours faithfully

(Md. Neyamat Ullah)
Company Secretary

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Saiham Textile Mills Ltd.

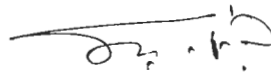
Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Statement of Financial Position As at December 31, 2021

Particulars	Notes	Amount in Taka	
		Decemembr 31, 2021	June 30, 2021
ASSETS:			
Non-Current Assets:			
Property, Plant and Equipment	3.00	3,405,565,079	3,484,520,166
Investments	4.00	8,073,276	7,920,777
Total Non-Current Assets		3,413,638,354	3,492,440,943
Current Assets:			
Inventories	5.00	681,308,290	899,558,892
Trade and Other Receivables	6.00	768,766,499	963,643,477
Advance, Deposits and Pre-payments	7.00	306,572,861	405,856,766
Cash and Cash Equivalents	8.00	14,513,827	74,626,118
Total Current Assets		1,771,161,478	2,343,685,253
Total Assets		5,184,799,832	5,836,126,196
EQUITY AND LIABILITIES:			
Shareholder's Equity:			
Share Capital	9.00	905,625,000	905,625,000
Share Premium		727,500,000	727,500,000
Revaluation Surplus	10.00	1,873,362,094	1,906,570,232
Retained Earnings		448,777,500	346,191,285
Total Shareholders Equity		3,955,264,593	3,885,886,517
Non-Current Liabilities:			
Deferred tax liabilities	11.00	438,691,072	448,203,409
Long Term Loan	12.00	-	-
Total Non-Current Liabilities		438,691,072	448,203,409
Current Liabilities:			
Short Term Loan	13.00	702,807,657	879,169,946
Trade & Other Creditors	14.00	8,257,069	549,759,991
Income tax provision	15.00	37,279,098	24,694,921
Payable and Accruals	16.00	41,291,846	39,521,786
Rights Share money Refundable		15,000	15,000
Unclaimed Dividend	17.00	1,193,497	8,874,627
Total Current Liabilities		790,844,166	1,502,036,270
Total Liabilities		1,229,535,239	1,950,239,679
Total Equity and Liabilities		5,184,799,832	5,836,126,196
Net Assets Value per Share	24.00	43.67	42.91

The annexed notes 1 to 30 and annexure A1 to A2 form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



Saiham Textile Mills Ltd.


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Statement of Profit or Loss and Other Comprehensive Income For the period ended December 31, 2021

Particulars	Notes	Amount in Taka			
		July 01, 2021 to Dec 31, 2021	July 01, 2020 to Dec 31, 2020	Oct 01, 2021 to Dec 31, 2021	Oct 01, 2020 to Dec 31, 2020
Turnover		1,071,771,390	1,155,631,524	581,575,311	536,468,877
Cost of goods sold	18.00	(945,533,649)	(1,031,548,130)	(516,181,224)	(464,839,554)
Gross Profit		126,237,741	124,083,394	65,394,087	71,629,323
Administrative and marketing expenses	19.00	(31,628,930)	(36,393,064)	(14,961,896)	(21,746,284)
Financial expenses	20.00	(14,853,779)	(45,992,726)	(6,261,617)	(25,330,950)
Operating Profit		79,755,032	41,697,604	44,170,573	24,552,089
Non-operating Income/(Loss)	21.00	172,659	335,044	88,343	221,451
Other income	22.00	-	1,068,062	-	452,237
Profit Before WPPF & WWF		79,927,691	43,100,710	44,258,916	25,225,776
Expenses for WPPF & WWF		(3,806,081)	(2,046,383)	(2,107,567)	(1,201,227)
Unrealized gain/(loss) for change in exchange rate of foreign currency		2,652,808	1,495,803	5,275,377	1,622,469
Profit before Tax		78,774,418	42,550,130	47,426,726	25,647,018
Provision for Tax		(15,256,602)	(13,374,798)	(10,005,897)	(7,443,579)
Current Tax	15.00	(18,908,679)	(12,639,457)	(10,682,362)	(6,996,872)
Deferred Tax	11.1.1	3,652,077	(735,342)	676,465	(446,707)
Net Profit after Tax		63,517,816	29,175,332	37,420,829	18,203,439
Other Comprehensive Income/(Loss)		5,860,260	6,256,839	2,906,785	3,103,427
Deferred Tax Adjustment		5,860,260	6,256,839	2,906,785	3,103,427
Total Comprehensive Income for the period		69,378,076	35,432,170	40,327,614	21,306,866
Earnings Per Share (EPS)	23.00	0.70	0.32	0.41	0.20

The annexed notes 1 to 30 and annexure A1 to A2 form an integral part of these financial statements.


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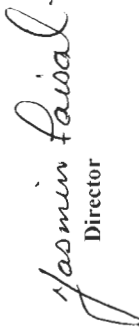
Statement of Changes in Equity For the period ended December 31, 2021

Particulars	Share capital	Share premium of Rights Share	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2021	905,625,000	727,500,000	1,906,570,232	346,191,285	3,885,886,517
Net Profit after Tax	-	-	-	63,517,816	63,517,816
Adjustment for depreciation on revalued assets	-	-	(39,068,398)	39,068,398	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	5,860,260	-	5,860,260
Balance as at December 31, 2021	905,625,000	727,500,000	1,873,362,094	448,777,500	3,955,264,593

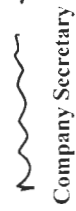
Particulars	Share capital	Share premium of Rights Share	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2020	905,625,000	727,500,000	1,978,047,558	161,375,965	3,772,548,523
Net Profit after Tax	-	-	-	29,175,332	29,175,332
Adjustment for depreciation on revalued assets	-	-	(41,712,258)	41,712,258	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	6,256,839	-	6,256,839
Balance as at December 31, 2020	905,625,000	727,500,000	1,942,592,139	232,263,554	3,807,980,693


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

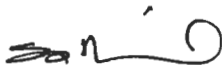


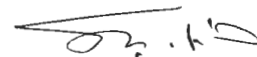
Saiham Textile Mills Ltd.

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Statement of Cash Flows For the period ended December 31, 2021

Particulars	Notes	Amount in Taka	
		July 01, 2021 to Dec 31, 2021	July 01, 2020 to Dec 31, 2020
A. Cash Flows From Operating Activities			
Collection from customers	27.00	1,275,850,744	1,315,255,228
Collection from non-operating income & other income	28.00	172,659	1,690,492
Payment for cost and expenses	29.00	(1,132,319,746)	(1,114,944,343)
Income tax paid	7.02	(6,324,501)	(4,829,562)
Net cash used in operating activities		137,379,155	197,171,815
B. Cash Flows From Investing Activities			
Acquisition of property, plant and equipment		(404,050)	(529,543)
Investment in FDR		(152,498)	
Net cash flows from investing activities		(556,548)	(529,543)
C. Cash Flows From Financing Activities			
Short-term loan		(182,081,115)	(270,797,647)
Liability against capital machinery		-	(4,030,507)
Long Term Loan		-	(6,250,002)
Interest paid on borrowings		(14,853,779)	(45,992,726)
Net cash flows from financing activities		(196,934,894)	(327,070,882)
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(60,112,287)	(130,428,610)
Cash & Cash Equivalents at beginning of the period		74,626,118	155,152,529
Effects of exchange rate changes		(3)	-
Cash & Cash Equivalents at end of the period		14,513,827	24,723,919
Net Operating Cash Flow Per Share (NOCFPS)	30.00	1.52	2.18


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



Notes to the Financial Statements

As at and for the Period ended December 31, 2021

1 Status and Activities:

1.1 Legal form of the Enterprise:

Saiham Textile Mills Limited was incorporated in Bangladesh on March 27, 1981 as a Public Limited Company under the Companies Act, 1913 (Subsequently repealed by the Companies Act, 1994) and listed with Dhaka Stock Exchange in the month of August, 1988. Head Office of the company is situated at Noyapara, Saiham Nagar, Habiganj and Dhaka office is situated at house # 34, Road # 136, Gulshan-01, Dhaka-1212.

1.2 Issue of Rights Share:

Saiham Textile Mills Limited had issued 5,00,00,000 Rights Share of Tk. 10/= each at Tk. 25/= each including Premium of Tk. 15/= per share to general public in the ratio of 2:1 Rights Share (two Rights Share for each existing one share) against present 2,50,00,000 Ordinary Shares after obtaining consent from Bangladesh Securities & Exchange Commission (BSEC) vide their letter no SEC/CI/RI-65/2011/905 dated: December 20, 2011.

The purpose of issuance of Rights Share was to expand the companies business by establishing a new and modernized Melange Spinning Unit having 30,960 spindles.

Accordingly, the Melange Spinning unit of Saiham Textile Mills Ltd. started commercial production on 16th July 2013 and it is now running smoothly.

1.3 Nature of Business Activities:

The company produces various counts of quality yarn in both Spinning & Melange unit.

2. Significant Accounting Policies and basis of preparation of the Financial Statements:

2.1 Statement of Compliance:

The Financial Statements have been prepared and disclosures of information made in accordance with the requirements of the Company Act 1994, the Bangladesh Securities and Exchange Rules 1987, and International Financial Reporting Standards (IFRS).

2.2 Basis of Preparation:

The Financial Statements of the company have been prepared Going Concern basis based on the accrual basis of accounting following under the historical cost convention.

2.3 Basis of Reporting:

Financial Statements are prepared and presented for external users by the enterprise in accordance with identified reporting framework. Presentation has been made in compliance with the standards adopted by the ICAB for reporting, IAS- 1 Presentation of Financial Statements.



2.4 Compliance with Financial Reporting Standards as applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 10	Events after the Reporting Period	Complied
05	IAS 12	Income Taxes	Complied
06	IAS 16	Property, Plant & Equipment	Complied
07	IAS 23	Borrowing Costs	Complied
08	IAS 24	Related Party Disclosures	Complied
09	IAS 33	Earnings per Share	Complied
10	IFRS 09	Financial Instruments	Complied
11	IFRS 15	Revenue from Contracts with Customers	Complied

2.5 Use of Estimates and Judgments:

In the preparation of the Financial Statements management required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the Period in which the estimate is revised and in any Period affected.

2.6 Going Concern:

The company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of existing business.

2.7 Components of the Financial Statements:

According to the IAS – 1 “Presentation of Financial Statements” the complete set of the Financial Statements includes the following components:

- i) The Statement of Financial Position as at December 31, 2021;
- ii) The Statement of Profit or Loss & Other Comprehensive Income for the Period ended December 31, 2021;
- iii) The Statement of Cash Flows for the Period ended December 31, 2021;
- iv) Statement of Changes in Equity for the Period ended December 31, 2021; and
- v) Accounting Policies and explanatory notes the Financial Statements for the Period ended December 31, 2021.



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2.8 Regulatory and Legal Compliance:

The Company complied with the requirements of the following regulatory and legal authorities:

- i) The Companies Act, 1994;
- ii) The Income Tax Ordinance, 1984;
- iii) Bangladesh Securities and Exchange Rules, 1987;
- iv) The VAT Act, 1991; and
- v) Other applicable Rules and Regulation.

2.9 Property, Plant and Equipments (PPE):

Property, Plant and Equipments are stated at their cost / revalued value less accumulated depreciation in accordance with IAS 16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the asset to working conditions for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipments is treated as expenses when incurred, subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation of Property, Plant and Equipments

Depreciation has been charged when the asset is available for use and depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale (or included in a disposal group that is classified as held for sale) in accordance with IFRS 5 and the date that the asset is derecognized.

No depreciation has been charged on Land and Land development considering the unlimited useful life. The rates of depreciation at the following rates are on PPE under reducing balance method.

Name of assets	Rates
Factory Building and Others Construction	5%
Building office space	5%
Plant and Machineries	7.5%
Furniture and Fixtures	10%
Motor Vehicles	15%
Sundry Assets	10%
Office Equipments	10%

Depreciation has been charged to factory overhead & administrative expenses consistently in proportionate basis.

2.10 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or Net Realizable Value. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make it salable. In compliance with the requirements with IAS - 2 "Inventories" consist of Raw materials; WIP & Finished Goods



are valued at the lower of average cost or the Net Realizable Value. Item wise valuation methods are as follows:

Raw Cotton	At lower of weighted average cost or net realizable value
Polyester Staple Fiber PSF	At lower of weighted average cost or net realizable value
Stores & Spares	At lower of weighted average cost or net realizable value
Packing Materials	At lower of weighted average cost or net realizable value
Work-in-Process	100% Materials plus portion of labour charges, Gas charges, Electric charges.
Finished Goods (Yarn)	At lower of weighted average cost or net realizable value

Revaluation of property, plant and equipment

Basis of valuation:

Land and land development: Present valuation of the Land and land Development has been arrived by consideration of the location and the market price of recent Transfer Price of the assets. Information and explanation from local people and Mouza Value has been considered to assess an average current transfer/market rate of land.

Building and civil engineering: Factory building, Generator and other buildings / structure has been valued taking into consideration of present cost of construction materials technical and non technical labor cost workman shop and cost of transportation etc. as the valuer have taken into consideration the materials used for the construction of the buildings / structure and financial work and arrive at a fair and reasonable value of the same.

Plant and machinery: Plant and machineries has been arrived at by taking into consideration the current replacement cost. Beside, Information from C&F and other reliable source has been considered.

2.11 Revenue Recognition:

In compliance with the requirements of IFRS - 15 "Revenue from contracts with customers", revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

- i) the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
- ii) the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
- iii) the amounts of revenue can be measured reliably ;
- iv) it is probable that the economic benefits associated with the transaction will flow to the entity; and
- v) the cost incurred or to be incurred in respect of the transaction can be measured reliably.



2.12 Functional and Presentation Currency and level of precision:

These Financial Statements are presented in Bangladeshi Taka which is both functional currency and presentation currency of the Company.

2.13 Earnings Per Share (EPS):

Earnings Per Share (EPS) are calculated in accordance with the IAS – 33 “Earnings Per Share” which has been shown on the face Statement of Comprehensive Income.

i) Basic Earnings Per Share

Basic Earnings Per Share are calculated by dividing the net profit or loss for the Period attributable to the Ordinary Shareholders by the weighted average number of shares during the Period.

ii) Diluted Earnings Per Share

No diluted Earnings Per Share are required to be calculated for the Period as there was no scope for dilution during the Period under review.

2.14 Cash & Cash Equivalents:

According to IAS – 7 “Cash Flow Statements” cash comprises of Cash in hand and Cash at Bank. Considering the provisions of IAS – 7 Cash in hand and Bank balances have been considered as Cash and Cash Equivalents.

2.15 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS – 7 “Statement of Cash Flows” and in the Cash Flows the operating activities have been presented in direct method as prescribed by the Bangladesh Securities and Exchange Rule 1987.

2.16 Liabilities for Expenses and Other Finance:

While the provision for certain standing charges and known liabilities is made at the Financial Position date based on estimate, the difference arising there from on receipts of bills or actual payments is adjusted in the subsequent Period when such liabilities are settled.

2.17 Foreign Currency Translation:

Transactions in foreign currencies are translated in to BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated in to BDT at the rate of exchange ruling at the Financial Position date.

2.18 Borrowing cost:

In compliance with the requirement of IAS – 23 “Borrowing cost” borrowing cost relating to operational period on long term loans, short term loans and overdraft facilities was charged to revenue account as an expense as incurred.



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2.19 Revaluation Reserve:

When an assets carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus /reserve as per IAS-16: Property, Plant and Equipment. The company revalued the assets of land and land development, Factory Building and Other Construction, Building Office Space, Plant and Machineries and Motor vehicle which has absolutely owned by the company and the increase amount transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognized in the Financial Statements as per IAS-12: Income Taxes.

2.20 Taxation:

Current Tax:

Provision for current tax has been made in the Financial Statements on taxable profit at the rate of 15% as per SRO No. 193/Law/income tax/2015 dated 30.06.15 of Income Tax Ordinance 1984.

Deferred Tax:

Deferred tax is recognized on difference between the carrying amount of assets and a liability in the financial statements and the corresponding tax based used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liability are generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the profit will be available against which deductible temporary difference, unused tax loses or unused tax credits can be utilities. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit. Considering the practices generally followed in Bangladesh the company have been reserved deferred tax assets or deferred tax liability in accordance with IAS- 12 "Income Taxes ".

2.21 Trade Debtors:

Trade debtors for export of yarn are stated at their real value and trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the Period.

2.22 Provision for Worker's Profit Participation Fund:

The company has provided @ 5% of net profit before tax after charging the contribution to WPPF as per provision of the Workers Profit Participation Act 1968 and is payable to workers as delivered in the said Act.

2.23 Responsibility for Preparation and Presentation of Financial Statements:

The Management is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act 1994 and as per provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard Committee (IASC).

2.24 Related Party Disclosures:

As per IAS-24 parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company has carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties.



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2.25 Reporting period:

These Financial Statements cover the period from July 01, 2021 to December 31, 2021.

2.26 Event after the reporting period:

In compliance with the requirements of "IAS – 10 "Events after the reporting period, post Statement of Financial Position events that provide additional information about the company's position at the Statement of Financial Position date are reflected in the Financial Statements and events after the Statement of Financial Position date that are not adjusting event are disclosed in the notes when material.

2.27 Significant Event:

During the period net profit after tax has been increased as compared to previous year same period due to decrease of administrative and Financial Expenses, EPS has been increased. Besides this, decrease of collection against sales and increase of raw materials purchase, NOCFPS has been decreased.

2.28 General:

- i) Figures appearing in these Financial Statements have been rounded off to the nearest Bangladesh Taka.
- ii) These notes form an integral part of the annexed Financial Statements and accordingly are to be read in conjunction therewith.
- iii) The company has not incurred any expenditure in foreign currency against royalties and technical fees.
- iv) Previous Period's figures have been re-arranged if necessary to confirm to current Period's presentation.



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		Amount in Taka	
		December 31, 2021	June 30, 2021
3.00 Property, Plant and Equipment			
Spinning	3.01	1,218,309,646	1,241,484,844
Melange	3.02	2,187,255,433	2,243,035,321
		3,405,565,079	3,484,520,166
3.01 Property, Plant and Equipment-Spinning			
This is arrived as follows:			
Balance as on July 01, 2021		2,106,082,184	2,108,431,839
Addition during the period		404,050	650,345
Adjustment during the period		-	(3,000,000)
Total as on December 31, 2021		2,106,486,234	2,106,082,184
Accumulated Depreciation		(876,482,584)	(815,698,653)
Depreciation value		1,230,003,650	1,290,383,531
Depreciation charge during the period		(11,694,004)	(51,002,849)
Depreciation Adjustment during the period		-	2,104,162
Written down value as on December 31, 2021		1,218,309,646	1,241,484,844
3.02 Property, Plant and Equipment-Melange			
This is arrived as follows:			
Balance as on July 01, 2021		3,013,485,887	2,995,513,356
Addition during the period		-	17,972,531
Total as on December 31, 2021		3,013,485,887	3,013,485,887
Accumulated Depreciation		(798,582,648)	(650,675,800)
Depreciation value		2,214,903,239	2,362,810,088
Depreciation charge during the period		(27,647,806)	(119,774,766)
Written down value as on December 31, 2021		2,187,255,433	2,243,035,321

(a) The details of the Property, Plant and equipment have been shown in **Annexure - A1 & A2**.
(b) The assets have been revalued on 28 April, 2019.

4.00 Investments

Fixed Deposit Receipts

Name of Banks	Purpose		
FDR with Bank Asia Ltd	Bank Guarantee	3,903,467	3,834,142
FDR with Dhaka Bank Ltd	Bank Guarantee	4,169,809	4,086,635
		8,073,276	7,920,777

Taka 8,073,276.00 Fixed deposit receipts are under lien with Bank Asia Ltd. & Dhaka Bank Ltd. against Bank guarantee.

5.00 Inventories

This represents as follows:

	Quantity	Amount in Tk.	Amount in Tk.
Raw Materials	8,811,995 Lbs	588,072,906	806,303,500
Work in Process	120,761 Kgs	19,399,753	22,829,968
Finished Goods	108,912 Kgs	27,203,506	30,982,219
Stores & Spare Parts	N/A	40,973,279	39,106,379
Packing Materials	N/A	5,658,845	336,825
		681,308,290	899,558,892

Inventories are valued at lower of cost or net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale.

6.00 Trade and other receivables

Aging of Trade Debtors

Trade debtors aged upto 90 days	147,204,067	398,358,375
Trade debtors aged upto 180 days	465,449,142	435,920,857
Other receivables	156,113,291	129,364,246
	768,766,499	963,643,477

a) Trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the period.

b) There is no such debt due by or to directors or other officers of the Company.

I. Receivable considered good in respect of which the company is fully secured.	612,653,209	761,068,535
II. Receivable considered good in respect of which the company holds no security other	-	-
III. Receivable considered doubtful or bad	-	-
IV. Receivable due by any director or other officer of the company.	-	-
V. Receivable due by common management.	156,113,291	202,574,942
VI. The maximum amount of receivable due by any director or other officer of the	-	-
Total	768,766,499	963,643,477



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		December 31, 2021	June 30, 2021
7.00	Advance, Deposits and Prepayments		
	Security Deposit with Jalalabad Gas	7.01	13,813,334
	Security Deposit with Hobigonj Palli Biddut		1,063,555
	Security deposit with Saiham Sky View Tower		60,000
	Deposit against VAT		393,309
	Advance against salary & wages		665,685
	Advance against local suppliers		968,837
	Advance against L/C Margin and commission		289,608,141
	Advance Income Tax	7.02	-
		306,572,861	405,856,766
7.01	Security Deposit with Jalalabad Gas		
	Opening Balance as at July 01, 2021		13,813,334
	Add: Addition during the period		-
		13,813,334	22,608,016
	Less: Adjustment made during the period		-
	Closing Balance as on December 31, 2021		13,813,334
7.02	Advance Income Tax		
	Opening Balance		3,722,379
	Advance tax paid during the period:		
	Tax at source on FDR	16,944	39,346
	Tax at source on Export	5,508,823	10,061,419
	Tax at source on Office Rent	-	92,373
	Tax at source on Transport	619,000	220,000
	Tax at source on Import	179,327	200,011
	Tax at source on Bank Interest	408	2,389
	AIT Paid during the period	6,324,501	10,615,538
	Total Advance tax paid	6,324,501	14,337,917
	Less : Tax paid for last period	-	(3,722,379)
	Less: Adjustment with Current period Tax	(6,324,501)	(10,615,538)
	Closing Balance	-	-
	(a) All the advances and deposits amount are considered good and recoverable;		
	(b) Advance due from staffs and workers are regularly being realized through their salaries;		
	(c) There is no amount due from Directors or Officers of the Company under any agreement;		
	(d) Advance against suppliers due mainly to advances given to suppliers for packing materials, spare parts etc.		
	(e) L/C Margin deposit against various import L/C represent margin and commission of Raw Textile, Spare Parts, Packing Materials.		
8.00	Cash and Cash Equivalents		
	This consists of :		
	Cash in Hand	8.01	849,780
	Cash at Banks	8.02	13,664,047
		14,513,827	74,626,118
8.01	Cash in Hand		
	Head office		255,669
	Factory Office		594,111
		849,780	1,390,777



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Amount in Taka	
December 31, 2021	June 30, 2021

8.02 Cash at Banks

Name of Banks	Branches	Account Type	Currency		
Janata Bank Ltd. (A/C No. 023733002322)		Motijheel	CD BDT	48,729	49,074
Janata Bank Ltd. (A/C No. 0340-0210001941)		Noyapara	CD BDT	42,940	1,122,954
Dutch Bangla Bank Ltd. (A/C No.)		Gulshan	CD BDT	8,553	70,833
Dutch Bangla Bank Ltd. SND (A/C No.)		Noyapara	SND BDT	15,309	75,395
Dhaka Bank Ltd. (A/C No. 21515000001464)		Gulshan	CD BDT	268,549	221,962
Dhaka Bank Ltd. Dividend Account -		Gulshan	CD BDT	16,407	4,051,108
HSBC Ltd. Dividend Account -001-145-457-		Dhaka Main	CD BDT	-	634,381
HSBC Ltd. Dividend Account -001-145-457-		Dhaka Main	CD BDT	-	3,007,528
HSBC Ltd. Dividend Account -001-145-457-		Dhaka Main	CD BDT	843,986	846,640
HSBC Ltd. Dividend Account -001-145-457-		Dhaka Main	CD BDT	333,104	334,971
Standard Chartered Bank CC A/C#		Gulshan	CC BDT	-	1,522,079
Bkash Account A/C 806446003			BDT	146,172	163,669
Premier Bank Ltd (A/C no-014913100000040)		Gulshan-2	SND BDT	38,871	39,086
Eastern Bank Ltd A/C no-101106032929		Principle	CD BDT	234	234
Eastern Bank Ltd A/C no-1041060265553		Gulshan	CD BDT	114,100	114,100
Prime Bank LTD A/C-2118119019656		Gulshan	CD BDT	8,279	10,124
Midland Bank Gulshan Branch A/C # 0011-		Gulshan	CD BDT	316,061	424,345
F.C Account					
Eastern Bank Ltd ERQ A/C-1013100350441		Principle	FC USD	186,779	740,722
Standard Chartered Bank ERQ A/C-		Gulshan	FC USD	1,823,129	1,818,997
Standard Chartered Bank A/C -46118413501			FC USD	112,063	4,160
Dhaka Bank Ltd .F.C A/C-21413000000056		Motijheel	FC USD	-	61,005
HSBC Ltd. F.C Margin A/C no-001-145457-091		Dhaka Main	FC USD	4,156,835	46,840,325
Eastern Bank Ltd F.C. A/C-1013100350441		Principle	FC USD	3,436,530	8,118,697
Midland Bank Margin A/C # 0011-131000581		Gulshan	FC USD	1,747,417	2,962,953
				13,664,047	73,235,341

9.00 Share Capital

This represents:

Authorized capital

15,00,00,000 Ordinary Shares @ of Tk. 10/- each

1,500,000,000	1,500,000,000
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Issued, Subscribed & Paid up Capital:

12,500,000 Ordinary Shares @ Tk. 10 each fully paid up in cash	125,000,000	125,000,000
12,500,000 Ordinary Shares @ Tk. 10 each fully paid up other than cash	125,000,000	125,000,000
50,000,000 Right Ordinary Shares @ Tk. 10 each fully paid up in cash	500,000,000	500,000,000
11,250,000 Stock Dividend Issued@10 each	112,500,000	112,500,000
43,12,500 Stock Dividend Issued@10 each	43,125,000	43,125,000
9,05,62,500 Ordinary Shares	905,625,000	905,625,000

Percentage of shareholding position of different shareholders are as follows:

Name of the Shareholders	31.12.2021		30.06.2021	
	No. of shares	% of holding	No. of shares	% of holding
Sponsors	30,519,745	33.70	30,519,745	33.70
Institutions	17,700,989	19.55	29,579,238	32.66
General Public	42,341,766	46.75	30,463,517	33.64
	90,562,500	100.00	90,562,500	100.00

Classification of Shareholders by holding:

The number of shareholders and shareholding position as at December 31, 2021 are given below:

Holdings	31.12.2021		30.06.2021	
	Number of Share Holders	% of holding	Number of Share Holders	% of holding
Up to 5,000 shares	6,260	6.82	6148	6.98
5,001 to 50,000 shares	1,122	19.26	1083	18.2
50,001 to 1,00,000 shares	76	5.45	56	4.63
1,00,001 to 2,00,000 shares	29	4.25	28	4.16
2,00,001 to 3,00,000 shares	13	3.44	8	2.13
3,00,001 to 4,00,000 shares	4	1.52	2	0.74
4,00,001 to 5,00,000 shares	-	-	1	0.45
5,00,001 to above	21	59.26	15	62.71
Total	7,525	100.00	7,341	100.00



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		December 31, 2021	June 30, 2021
10.00 Revaluation Surplus			
	This calculation is arrived as follows:		
	Opening Balance	1,906,570,232	1,978,047,558
	Adjustment for provision of deferred tax	5,860,260	12,613,646
	Adjustment for depreciation on revalued assets	(39,068,398)	(84,090,971)
	Closing Balance	1,873,362,094	1,906,570,232
	The revaluation of assets of Saiham Textiles Mills Limited was made on 28 April, 2019 by Ata Khan & Co., Chartered Accountants, an Independent Qualified Valuer, on Land and Land Development, Factory Building and Other Construction, Building Office Space and Plant and Machineries. The revaluation was made for both Spinning and Melange units revaluation surplus for which comes at Tk. 2,002,616,203. The result of such revaluation was incorporated in these financial statements from its effective date which is 01 May, 2019. The surplus arising from the revaluation was transferred to revaluation reserve. Effect of deferred tax on the revaluation has been shown under Note 11.00 "Deferred Tax Liabilities" .		
	Present valuation of the Land and land Development, Building Office Space has been arrived at by taking into consideration the location and the market price of recent transfer of the assets. Present valuation of Factory building and other construction, Plant and machineries has been arrived at by taking into consideration the current replacement cost.		
11.00 Deferred tax Liabilities			
	This is arrived as follows:		
	Opening Balance	448,203,409	460,214,575
	Add: Deferred Tax expenses for the period 11.1.1	(3,652,077)	602,479
	Add: Deferred tax on Revalued Asset	(5,860,260)	(12,613,646)
	Closing Balance	438,691,072	448,203,409
11.01 Deferred tax liability for the period/period is arrived as follows:			
	A. Property, plant and equipment		
	Carrying amount	1,201,609,675	1,241,496,363
	Tax base amount	474,661,901	491,245,880
	Taxable temporary difference	726,947,774	750,250,484
	Tax rate	15%	15%
	Deferred tax liability	109,042,166	112,537,573
	B. Calculation of deferred tax on revaluation of property, plant and equipment:		
	Revalued value of land	945,344,449	945,344,449
	Revalued value of other than land	1,258,610,955	1,297,679,353
	Tax Rate		
	On land	15%	15%
	On other than land	15%	15%
	Deferred tax liabilities		
	For land	141,801,667	141,801,667
	For other than land	188,791,643	194,651,903
		330,593,311	336,453,570
	C. Deferred Tax on Gratuity Provision		
	Provision for Gratuity as at December 31, 2021	6,296,030	5,251,563
	Company tax rate	15%	15%
	Deferred tax asset	(944,405)	(787,734)
	Total (A+B+C)	438,691,072	448,203,409
	Calculation of deferred tax:		
	Deferred tax liability as on December 31, 2021	438,691,072	448,203,409
	Deferred tax liability as on June 30, 2021	448,203,409	460,214,575
	Deferred tax increased during the period 11.1.1	(9,512,337)	(12,011,166)
11.1.1	Deferred tax liability other than revalued assets as at December 31, 2021	109,042,166	112,537,573
	Deferred tax liability other than revalued assets as at June 30, 2021	112,537,573	111,712,675
	Net increased in deferred tax expenses for other than revalued assets for the period	(3,495,406)	824,897
	Deferred tax asset on gratuity provision as at December 31, 2021	(944,405)	(787,734)
	Deferred tax asset on gratuity provision as at June 30, 2021	(787,734)	(565,317)
	Net increase/(decrease) in deferred tax expenses for gratuity provision	(156,670)	(222,418)
	Total deferred expenses for the period	(3,652,077)	602,479
	Adjustment of revaluation surplus for deferred tax		
	Deferred tax liability for revaluation as on December 31, 2021	330,593,311	336,453,570
	Deferred tax liability for revaluation as on June 30, 2021	336,453,570	349,067,216
	Adjustment of revaluation surplus for deferred tax	(5,860,260)	(12,613,646)
		(9,512,337)	(12,011,166)



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		December 31, 2021	June 30, 2021
12.00 Long Term Loan			
This is arrived as follows:			
Opening Balance as on July 01, 2021		-	68,749,991
Adjusted/Payment during the period		-	(68,749,991)
Closing Balance as on December 31,2021		-	-
Less: Long Term Loan Current Maturity		-	-
		-	-
13.00 Short Term Loan			
Bank Loan and Overdraft	13.01	685,307,657	861,669,946
Mrs. Momena Begum		17,500,000	17,500,000
		702,807,657	879,169,946
13.01 Bank Loan and Overdraft			
This consists of as follows:			
EDF loan against Import of Raw Cotton		674,628,436	789,713,417
CC A/C with Eastern Bank Ltd		7,251,612	1,004,226
SP A/C with Eastern Bank Ltd		-	40,150,953
CC A/C with Standard Chartered Bank		344,266	-
SP A/C with Standard Chartered Bank		-	30,000,000
CC A/C with HSBC Ltd		3,083,342	801,349
		685,307,657	861,669,946
The cash credit facilities secured by the hypothecation of stock of raw cotton, work in process, finished goods, trade debtors and Directors personal security and guarantee.			
14.00 Trade & Other Creditors			
Against Local materials		8,257,069	73,388,390
Against Raw Materials		-	476,371,600
		8,257,069	549,759,991
15.00 Income Tax Provision			
Opening Balance		24,694,921	-
Add: Provision made during the period	15.01	18,908,679	35,310,459
		43,603,599	35,310,459
Less: Adjusted with advance income tax	7.02	(6,324,501)	(10,615,538)
Closing Balance		37,279,098	24,694,921
15.01 Current Tax		18,908,679	35,310,459
(Higher of i, ii, iii)			
i) Regular Tax			
Profit before Tax		78,774,418	140,684,840
Accounting Depreciation		79,359,137	170,777,615
Capital Allowance		(32,162,027)	(76,656,720)
Other income		-	(1,438,502)
Non operating income		(172,659)	(411,915)
Income/(loss) from business		125,798,869	232,955,318
Tax on business income @ 15%		18,869,830	34,943,298
Tax on Non operating income:			
Tax on Interest of FDR		38,125	39,346
Tax on Bank Interest @22.5%		724	4,152
Tax on Other income @ 22.5%		-	323,663
Total tax liability		18,908,679	35,310,459
ii) Minimum tax U/S-82C(2)			
Tax deducted at source		5,526,175	10,103,154
iii) Minimum tax U/S-82C(4)			
Turnover		4,287,086	10,281,659
Non-operating income		691	1,648
Other income		-	8,631
		4,287,776	10,291,938



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Amount in Taka	
December 31, 2021	June 30, 2021

16.00 Payable and Accruals

This is arrived as follows:

Gas charges		10,336,276	10,815,514
Security Deposit with Saiham Sky view		395,050	395,050
Auditor Fees		253,000	437,000
Provision for Salary & wages officer staff/F/O		9,980,585	10,007,420
Provision for C& F Charges		1,522,078	3,678,178
Vat Deduction at Source		10,374	23,100
Tax Deduction at Source		24,502	3,300
Provision for provident fund		217,326	193,762
Provision for remuneration		80,000	72,000
Provision for Financial Charges		-	195,000
Provision for Utility Bill		23,918	28,272
Provision For Credit Rating Fees		-	75,000
WPPF	16.01	12,152,708	8,346,627
Provision for Gratuity	16.02	6,296,030	5,251,563
		41,291,846	39,521,786

16.01 Workers Profit Participation Fund (WPPF)

This is arrived as follows:

Opening Balance		8,346,627	1,312,385
Provision made during the period		3,806,081	7,034,242
		12,152,708	8,346,627
Payment made during the period		-	-
Closing Balance		12,152,708	8,346,627

16.02 Provision for Gratuity

This is arrived as follows:

Opening Balance		5,251,563	3,768,778
Provision made during the period		1,300,000	8,237,024
		6,551,563	12,005,802
Payment made during the period		(255,533)	(6,754,239)
Closing Balance		6,296,030	5,251,563

17.00 Unclaimed Dividend

This is arrived as follows:

Dividend Account No	Type of Account	Year of Dividend		
Dhaka Bank Ltd. Dividend Account - 215150000001554	STD	Up to 2015	16,407	4,051,108
HSBC Ltd. Dividend Account -001-145-457-...	Current Account	2015-2016	-	634,381
HSBC Ltd. Dividend Account -001-145-457-...	Current Account	2016-2017	-	3,007,528
HSBC Ltd. Dividend Account -001-145-457-...	Current Account	2017-2018	843,986	846,640
HSBC Ltd. Dividend Account -001-145-457-...	Current Account	2018-2019	333,104	334,971
Total Unclaimed dividend			1,193,497	8,874,627



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Amount in Taka

	July 01, 2021 to Dec 31, 2021	July 01, 2020 to Dec 31, 2020	Oct 01, 2021 to Dec 31, 2021	Oct 01, 2020 to Dec 31, 2020
18.00 Cost of Goods Sold				
This is made up as follows:				
Materials Consumption				
Raw Materials	18.01 707,425,926	738,240,600	398,891,416	325,007,028
Packing Materials	18.02 5,745,610	10,211,953	3,706,883	4,651,019
Stores and Spares	18.03 25,662,271	22,031,499	10,282,083	749,180
Total materials consumption	738,833,807	770,484,052	412,880,382	330,407,227
Direct Wages and Salaries	54,506,676	50,162,738	26,203,919	24,240,120
Prime cost	793,340,483	820,646,790	439,084,301	354,647,347
Add: Factory Overhead	18.04 144,984,237	141,730,970	71,475,663	67,801,586
Total manufacturing cost	938,324,720	962,377,760	510,559,964	422,448,933
Add: Opening Work-in-process	22,829,968	16,246,716	23,846,601	18,808,633
Cost of goods available for use	961,154,688	978,624,476	534,406,565	441,257,566
Less: Closing Work-in-process	19,399,753	20,431,401	19,399,753	20,431,401
Cost of Production	941,754,935	958,193,076	515,006,813	420,826,165
Add: Opening Stock of Finished Goods	30,982,219	124,797,782	28,377,918	95,456,116
Cost of goods available for sales	972,737,155	1,082,990,858	543,384,730	516,282,281
Less: Closing Stock of Finished Goods	27,203,506	51,442,727	27,203,506	51,442,727
Cost of Goods Sold	945,533,649	1,031,548,130	516,181,224	464,839,554
18.01 Raw Materials				
This is arrived as follows:				
Opening Stock of Raw Materials	806,303,500	974,038,180	833,419,020	847,573,999
Add: Purchase during the period	494,457,516	546,189,491	157,853,949	259,316,830
Less: Short Weight Claim	(809,953)	-	(809,953)	-
Add: (Gain)/Loss on dollar fluctuation	(4,452,230)	(127,238)	(3,498,692)	(23,968)
Raw Textile available for use	1,295,498,832	1,520,100,433	986,964,323	1,106,866,861
Less: Closing Stock of Raw Materials	588,072,906	781,859,833	588,072,906	781,859,833
Consumption during the period	707,425,926	738,240,600	398,891,416	325,007,028
18.02 Packing Materials				
This is arrived as follows:				
Opening Stock of Packing Materials	336,825	1,842,078	769,008	782,289
Add: Purchase during the period	11,067,630	10,496,182	8,596,720	5,995,037
Packing Materials available for use	11,404,455	12,338,260	9,365,728	6,777,326
Less: Closing Stock of Packing Materials	5,658,845	2,126,307	5,658,845	2,126,307
Consumption during the period	5,745,610	10,211,953	3,706,883	4,651,019
18.03 Stores and Spares				
This is arrived as follows:				
Opening Stock	39,106,379	42,855,705	34,405,384	33,179,450
Add: Purchase during the period	27,529,172	16,039,930	16,849,978	4,433,866
Stores and Spares available for use	66,635,550	58,895,635	51,255,362	37,613,316
Less: Closing Stock	40,973,279	36,864,136	40,973,279	36,864,136
Consumption during the period	25,662,271	22,031,499	10,282,083	749,180
18.04 Factory Overhead				
Gas Charges	60,148,873	52,107,363	32,322,904	26,276,449
Covered Van and Lorry expenses	1,218,877	1,213,118	515,792	1,203,268
Insurance Premium	7,056,542	6,531,536	133,411	134,446
Factory Repair & Maintenance of Capital Assets	1,283,342	1,364,296	1,131,042	556,016
Fuel & Lubricants	1,058,671	2,095,486	376,115	730,037
Staff Quarter Expenses	63,695	-	-	-
Misc Expenses	238,000	168,960	153,500	168,960
VAT/Excise Duty	620,365	248,997	505,929	63,093
Depreciation (Annexure- A)	73,295,872	78,001,214	36,336,970	38,669,317
	144,984,237	141,730,970	71,475,663	67,801,586



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

	July 01, 2021 to Dec 31, 2021	July 01, 2020 to Dec 31, 2020	Oct 01, 2021 to Dec 31, 2021	Oct 01, 2020 to Dec 31, 2020
19.00 Administrative and Marketing Expenses				
This consists of as follows:				
Directors' Remuneration	480,000	480,000	240,000	240,000
Salary & Allowances	16,106,585	14,857,495	7,450,724	7,259,044
Festival Bonus	520,435	-	-	-
Provident fund	616,071	564,006	241,435	143,931
Rest House Expenses	64,930	5,600	58,880	5,600
Gratuity	1,300,000	6,966,354	650,000	6,966,354
Postage & Stamp	5,800	7,525	5,510	4,740
Printing Stationery	279,335	302,049	181,035	95,525
Maintenance of Vehicle	80,221	268,000	79,481	267,500
Traveling & Conveyance	229,208	356,377	139,854	129,217
Rent a car fare	640,500	235,685	281,500	235,685
Entertainment	148,579	237,232	115,931	72,052
Paper & Periodicals	-	3,200	-	-
Advertisement	135,400	124,250	91,250	76,250
Donation & Subscription	54,750	140,000	16,000	36,600
Business Development Exp	277,839	40,000	267,630	40,000
Insurance Premium	-	391,564	-	389,844
Form, Fees & Others	1,587,701	972,659	693,169	456,784
Board Meeting Fees	157,300	148,500	84,700	66,000
Welfare Expenses	25,000	30,000	15,000	15,000
Electric Expenses	-	493,797	-	240,535
Utilities expenses	469,937	25,949	236,758	15,885
Miscellaneous Expenses	312,148	299,937	292,148	98,000
Selling & Distribution	-	165,770	-	1,250
Fuel & Gas	845,589	715,725	258,397	279,042
Office Maintenance	153,384	124,307	48,954	26,984
Uniform & Upkeep	1,999	-	-	-
Telephone, Telex & Fax	72,004	48,900	39,450	36,900
CSR Activities	150,000	-	150,000	-
IT Expenses	526,450	1,470,000	210,000	1,155,000
Auditors' Fees	218,500	218,500	109,250	109,250
Credit Rating Fee	-	75,000	-	-
Annual Listing Fee	106,000	-	-	-
Depreciation (Annexure- A)	6,063,265	6,624,683	3,004,841	3,283,312
	31,628,930	36,393,064	14,961,896	21,746,284
20.00 Financial Expenses				
The above amount comprise of as follows:				
Interest on Short Term Loan - SCB	293,447	250,750	-	250,750
Interest on Cash Credit- SCB	855,637	672,298	275,280	(430,964)
Interest on Short Term Loan-HSBC	17,692	648,088	17,692	182,804
Interest on Cash Credit-HSBC	516,010	809,747	120,534	186,259
Interest on Cash Credit- EBL	886,767	2,544,462	216,455	1,426,029
Interest on CC (SP)-EBL	(914,639)	113,531	(199,234)	113,531
Interest on Long Term Loan-Prime Bank	-	3,026,301	-	1,477,083
Interest on Short Term Loan-EBL	-	3,081,131	-	841,626
Interest on Lanka Bangla Finance Ltd.	-	265,208	-	265,208
Ovedue Interest	-	690,941	-	(230,779)
Bank Charges & Commission	3,096,100	2,372,066	1,613,125	2,142,208
Finance Charge-EDF	10,102,765	31,518,203	4,217,764	19,107,195
	14,853,779	45,992,726	6,261,617	25,330,950
21.00 Non operating income ((Loss)				
Gain/(Loss) on Dollar Flucton	-	206,250	-	206,250
Interest on FDR	169,443	113,593	85,127	-
Interest on saving A/C	3,216	15,201	3,216	15,201
	172,659	335,044	88,343	221,451
22.00 Other income				
Office Rent	-	1,068,062	-	452,237
	-	1,068,062	-	452,237
23.00 Earnings per share (EPS)				
The computation of EPS is given below:				
Net profit after tax	63,517,816	29,175,332	37,420,829	18,203,439
Number of total outstanding shares	90,562,500	90,562,500	90,562,500	90,562,500
Earnings per share (EPS)	0.70	0.32	0.41	0.20



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Amount in Taka	
December 31, 2021	June 30, 2021
24.00 Net Assets value (NAV) per share	
Total assets	5,184,799,832
Total outside liabilities	1,229,535,239
Net assets	3,955,264,594
Divided by number of ordinary shares	90,562,500
Net assets value (NAV) per share	43.67

25.00 Related Party Transactions

During the period under review, the company carried out a number of transactions with related party in the normal course of business. The name of the related parties, nature of business and their value have been set out below in accordance with the provisions of IAS 24 "Related Party Disclosures".

To comply with BSEC notification No. SEC/CMRRCD/2008-183/Admin/03-30 dated June 1, 2009 and BSEC notification No. SEC/CMRRCD/2006-159/Admin/02-10 dated September 1, 2006 the company has taken approval in its 40 th AGM on 12 December, 2021 for supply of goods and materials amounting 1% or above of the revenue for the immediate preceding financial period with its related parties.

Name of Party	Nature of Transaction	Relationship	31.12.2021	30.06.2021
Faisal Spinning Mills Ltd.	Trade & Other Receivable	Common Director	156,113,291	129,364,246
Saiham Cotton Mills Ltd.	Trade & Other Creditors	Common Director	-	66,642,242
Saiham Knit Composite Ltd.	Trade & Other Receivable	Common Director	-	73,210,696
Mrs. Momena Begum	Short term loan	Sponsor Share holder	17,500,000	17,500,000
Director Remuneration	Remuneration	Managing Director	480,000	960,000
Board Meeting Fee	Meeting Fee	Directors	157,300	254,100

Amount in Taka	
July 01, 2021 to Dec 31, 2021	July 01, 2020 to Dec 31, 2020

26.00 Reconciliation of cash flows from operating activities under indirect method

Profit before Tax	78,774,418	42,550,130
Adjustment to Reconcile Profit before Tax provided by operating activities:		
Add/(Less): Depreciation	79,359,137	84,625,898
Add/(Less): Finance Expenses	14,853,779	45,992,726
Add/(Less): Unrealized gain/(loss) for change in exchange rate of foreign currency	(2,652,808)	(1,495,803)
Changes in current assets and liabilities:		
Increase / (Decrease) Inventories	218,250,602	265,713,353
Increase / (Decrease) Advance, deposits & prepayments	99,283,904	(31,003)
Income Tax Paid	(6,324,501)	(4,829,562)
Increase / (Decrease) Trade Receivable	204,079,354	159,623,704
Increase / (Decrease) Sundry Receivable	-	287,386
Increase / ((Decrease)) In trade creditors	(542,333,660)	(401,722,554)
Increase / ((Decrease)) payables & Accruals	1,770,061	6,692,466
Increase / ((Decrease)) unclaimed Dividend	(7,681,131)	(234,925)
Net cash flow from operating activities	137,379,155	197,171,815

27.00 Collection from customer

Add: Opening receivable	963,643,477	871,875,161
Sales during the period	1,071,771,390	1,155,631,524
	2,035,414,868	2,027,506,685
Less: Closing Receivable	(768,766,499)	(712,251,457)
Add/(Less): Unrealized Gain/(Loss)	9,202,375	-
Collection from sales	1,275,850,744	1,315,255,228

28.00 Collection from non-operating income & Other Income

Opening Sundry receivables	-	287,386
Income during the period	172,659	1,403,106
	172,659	1,690,492
Closing sundry Receivables	-	-
	172,659	1,690,492



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

December 31, 2021

June 30, 2021

	Amount in Taka	
	July 01, 2021 to Dec 31, 2021	July 01, 2020 to Dec 31, 2020
29.00 Payment for cost and expenses		
Cost of goods sold	(945,533,649)	(1,031,548,130)
Operating expenses	(31,628,930)	(36,393,064)
Depreciation	79,359,137	84,625,898
Inventories	218,250,602	265,713,353
Advances, deposits and pre-payments	99,283,904	(31,003)
WPPF	(3,806,080.5)	(2,046,383)
Payables & Accruals	1,770,061	6,692,466
Unclaimed Dividend	(7,681,131)	(234,925)
Trade creditors	(542,333,660)	(401,722,554)
	(1,132,319,746)	(1,114,944,343)
30.00 Net Operating Cash Flow Per Share		
Net cash flow from operating activities	137,379,155	197,171,815
Divided by number of ordinary shares	90,562,500	90,562,500
Net Operating Cash Flow Per Share (NOCFPS)	1.52	2.18



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Property, Plant and Equipment (Spinning unit)
As at December 31, 2021

Annexure - A-1

Particulars	Cost		Rate of dep. (%)	Depreciation		W.D.V. as at 31.12.2021
	Balance as on 01.10.2021	Addition during the period		Balance as on 31.12.2021	Charged during the period	
Land & Land Development	10,139,142	-	-	-	-	10,139,142
Factory Building & Other Construct	56,828,872	-	5	246,667	37,342,185	19,486,687
Building Office Space	144,715,490	-	5	1,429,854	31,757,047	112,958,443
Plant & Machineries	628,990,793	-	7.5	2,543,109	495,901,437	133,089,356
Furniture & Fixtures	3,940,116	-	10	12,800	3,440,934	499,182
Motor Vehicles	22,984,684	-	15	352,040	13,948,981	9,035,703
Sundry Assets	9,607,325	-	10	27,655	8,528,776	1,078,549
Office Equipments	9,919,942	255,700.00	10	122,225	5,153,167	5,022,475
Sub-Total (a)	887,126,364	255,700		4,734,349	596,072,527	291,309,537

(b) Revaluation:

Particulars	Cost		Rate of dep. (%)	Depreciation		W.D.V. as at 31.12.2021
	Balance as on 01.10.2021	Addition during the period		Balance as on 31.12.2021	Charged during the period	
Land & Land Development	456,315,538	-	-	-	-	456,315,538
Factory Building & Other Construct	348,798,084	-	5	3,281,511	89,558,721	259,239,363
Building Office Space	76,081,074	-	5	718,657	19,307,164	56,773,910
Plant & Machineries	336,855,612	-	7.5	2,951,668	182,385,003	154,470,609
Motor Vehicles	1,053,862	-	15	7,819	853,173	200,689
Sub-Total (b)	1,219,104,170	-		6,959,655	292,104,061	927,000,109
Grand Total (a+b)	2,106,230,534	255,700		11,694,004	888,176,588	1,218,309,646

Depreciation Charge to :

Cost of Production	9,022,954
Administrative Expenses	2,671,050
Total	11,694,004



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Annexure - A-2

Property, Plant and Equipment (Melange unit)
As at December 31, 2021

Particulars	Cost		Rate of dep. (%)	Depreciation		W.D.V. as at 31.12.2021
	Balance as on 01.10.2021	Addition during the period		Balance as on 01.10.2021	Charged during the period	
Land & Land Development	53,959,490	-	-	-	-	53,959,490
Factory Building & Other Construct	289,319,025	-	5	2,522,145	90,069,569	199,249,456
Plant & Machineries	1,223,538,356	-	7.5	12,372,958	576,020,195	647,518,161
Furniture & Fixtures	417,075	-	10	5,128	217,097	199,978
Motor Vehicles	17,837,434	-	15	2,583,360	11,206,184	6,631,250
Sundry Assets	2,195,487	-	10	33,685	881,767	1,313,720
Office Equipments	2,766,100	-	10	36,618	1,338,017	1,428,083
Sub-Total (a)	1,590,032,967	-		15,228,894	679,732,829	910,300,138

(b) Revaluation:

Particulars	Cost		Rate of dep. (%)	Depreciation		W.D.V. as at 31.12.2021
	Balance as on 01.10.2021	Addition during the period		Balance as on 01.10.2021	Charged during the period	
Land & Land Development	489,028,911	-	-	-	-	489,028,911
Factory Building & Other Construct	468,447,353	-	5	5,175,125	59,612,489	408,834,864
Plant & Machineries	465,976,656	-	7.5	7,243,787	86,885,136	379,091,520
Sub-Total (b)	1,423,452,920	-		12,418,912	146,497,625	1,276,955,295
Grand Total (a+b)	3,013,485,887	-		27,647,806	826,230,454	2,187,255,433

Depreciation Charge to :

Cost of Production	27,314,015
Administrative Expenses	333,791
Total	27,647,806