



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Ref: STML/19/242/20

Dated: Dhaka
November 14, 2020

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1217.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Textile Mills Ltd. in its Board Meeting held on November 14, 2020 at 4.00 P.M. at its Dhaka Office has taken the following Price Sensitive decision regarding the Un-audited First Quarter Financial Statements for the period ended September 30, 2020.

Sl. No.	Particulars	July 01, 2020 to September 30, 2020	July 01, 2019 to September 30, 2019
01	Profit before Tax	16,903,111	29,276,924
02	Profit after Tax	10,971,892	28,165,812
03	Earnings Per Share (EPS)	0.12	0.31
04	NAV Per Share	41.81	43.65
05	Net Operating Cash Flow Per Share (NOCFPS)	(1.87)	5.67

Thanking you

Yours faithfully

(Md. Neyamat Ullah)
Company Secretary

Copy to: (i) **The Chief Regulatory Officer**
Dhaka Stock Exchange Ltd.
DSE Tower
Plot # 46, Road # 21,
Nikunja-02, North Airport Road,
Dhaka-1229.

(ii) **The Chief Regulatory Officer**
Chittagong Stock Exchange Ltd.
Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A
Dhaka-1000.



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The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

Plot: E-6/C, Agargaon

Sher-e-Bangla Nagar

Dhaka-1217.

Subject: **Submission of Un-audited First Quarter Financial Statements of Saiham Textile Mills Ltd.**

Dear Sir,

As per regulation 17(1) of DSE Listing Regulations 2015, we are pleased to enclosed herewith the Un-audited First Quarter Financial Statements for the period from July 01, 2020 to September 30, 2020 of Saiham Textile Mills Ltd. The above Un-audited First Quarter of Financial Statements are also available in the website of the company.

The website of Saiham Textile Mills Ltd. is **www.saihamtextile.com**

Thanking you

Yours faithfully

(Md. Neyamat Ullah)

Company Secretary

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Statement of Financial Position

As at September 30, 2020

Particulars	Notes	Amount in Taka	
		September 30, 2020	June 30, 2020
ASSETS			
Non-current Assets:		3,595,349,018	3,637,570,744
Property, Plant & Equipment- Spinning	3.00	1,280,394,434	1,292,733,187
Property, Plant & Equipment- Melange	4.00	2,314,954,584	2,344,837,557
Current Assets:		2,127,704,897	2,292,351,518
Inventories	5.00	995,800,487	1,159,780,461
Trade Debtors	6.00	909,905,426	871,875,161
Sundry Receivable	7.00	615,823	287,386
Advance, Deposits & Prepayments	8.00	122,132,462	97,683,169
Fixed Deposit Receipt	9.00	7,633,668	7,572,812
Cash & Cash Equivalents	10.00	91,617,032	155,152,529
Total Assets		5,723,053,915	5,929,922,261
EQUITY & LIABILITIES			
Shareholders' Equity:		3,786,673,827	3,772,548,523
Share Capital	11.00	905,625,000	905,625,000
Share Premium		727,500,000	727,500,000
Revaluation Reserve	12.00	1,960,178,227	1,978,047,558
Retained Earnings		193,370,600	161,375,965
Non-current Liabilities:		519,849,787	516,464,562
Long Term Loan	13.00	62,499,989	56,249,987
Deferred Tax Liability	14.00	457,349,798	460,214,575
Current Liabilities:		1,416,530,302	1,640,909,174
Short Term Loan	15.00	994,358,740	864,396,199
Current Portion of Long Term Loan	16.00	3,125,001	12,500,004
Rights Share money Refundable		15,000	15,000
Liabilities for Goods & others	17.00	385,147,815	728,861,386
Liabilities for Expenses & Others	18.00	34,259,775	35,136,586
Provision for Tax	19.00	(376,029)	-
Total Liabilities		1,936,380,089	2,157,373,737
Total Equity & Liabilities		5,723,053,915	5,929,922,261
Net Assets Value Per Share (NAV)	25.00	41.81	41.66

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary



Saiham Textile Mills Ltd.

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Statement of Profit or Loss and Other Comprehensive Income For the Period ended September 30, 2020

Particulars	Notes	Amount in Taka	
		July 01, 2020 to September 30, 2020	July 01, 2019 to September 30, 2019
Turnover		619,162,647	500,392,587
Less: Cost of goods sold	20.00	566,708,576	423,745,220
Gross Profit		52,454,071	76,647,367
Less: Operating Expenses		35,435,222	46,682,720
Administrative & Marketing Expenses	21.00	14,646,780	19,078,921
Unrealized loss for change in exchange rate of foreign currency		126,666	1,919,008
Financial Expenses	22.00	20,661,776	25,684,791
Operating Profit		17,018,849	29,964,647
Non-Operating Income	23.00	113,593	160,298
Others Income	24.00	615,825	615,825
Profit/(Loss) before WPPF & WWF		17,748,267	30,740,770
Less: Expenses for WPPF & WWF		845,156	1,463,846.19
Profit before tax		16,903,111	29,276,924
Less: Income tax expenses		5,931,219	1,111,112
Current Tax Expenses	19.01	5,642,585	3,663,486
Deferred Tax Expenses	14.01	288,634	(2,552,374)
Net Profit/(Loss) after tax for the period		10,971,892	28,165,812
Other Comprehensive Income/(Loss)			-
Deferred tax adjustment		3,153,412	-
Total Comprehensive Income for the period		14,125,304	28,165,812
Earnings Per Share (EPS)	26.00	0.12	0.31

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary




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Statement of Changes in Equity
For the Period ended September 30, 2020

Particulars	Share Capital	Share premium of Rights Share	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2020	905,625,000	727,500,000	1,978,047,558	161,375,965	3,772,548,523
Net profit during the period	-	-	-	10,971,892	10,971,892
Depreciation on Revaluation of PPE	-	-	(21,022,743)	21,022,743	-
Adjustment for revaluation of PPE and Deferred Tax	-	-	3,153,412	-	3,153,412
Balance as on September 30, 2020	905,625,000	727,500,000	1,960,178,227	193,370,600	3,786,673,827


Particulars	Share Capital	Share premium of Rights Share	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2019	905,625,000	727,500,000	2,054,377,395	240,437,335	3,927,939,730
Net profit during the period	-	-	-	28,165,812	28,165,812
Adjustment of Revaluation of PPE	-	-	22,449,952	(22,449,952)	-
Adjustment for revaluation of PPE and Deferred Tax	-	-	(3,367,493)	-	(3,367,493)
Balance as on September 30, 2019	905,625,000	727,500,000	2,073,459,854	246,153,195	3,952,738,049


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



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Statement of Cash Flows For the Period ended September 30, 2020

Particulars	Amount in Taka	
	July 01, 2020 to Sept 30,2020	July 01, 2019 to Sept 30,2019
A. Cash Flows from Operating Activities		
Collection from customers & other income	581,533,363	1,269,923,179
Payment to suppliers, employees and other expenses	(748,435,991)	(752,700,369)
Income tax paid	(2,296,234)	(3,663,486)
Net Cash Provided / (used) by Operating Activities	(169,198,862)	513,559,324
B. Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(451,543)	(360,375)
Investment of FDR	(60,856)	340,000
Net Cash Provided / (used) by Investing Activities	(512,399)	(20,375)
C. Cash Flows from Financing Activities		
Loan received during the period	129,962,542	(473,076,162)
Loan repaid during the period	(3,125,001)	-
Interest paid on borrowings	(20,661,776)	(25,684,791)
Net Cash Provided / (used) by Financing Activities	106,175,764	(498,760,953)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(63,535,497)	14,777,996
Cash and Cash Equivalents at beginning of the period	155,152,529	33,558,082
Effects of exchange rate changes on Cash & Cash Equivalent	-	-
Cash and Cash Equivalents at end of the period	91,617,032	48,336,078
Net Operating Cash Flows Per Share (NOCFPS)	(1.87)	5.67

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary



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Saiham Textile Mills Limited

Notes to the Financial Statements

As at and for the period ended September 30, 2020

1 Status and Activities:

1.1 Legal form of the Enterprise:

Saiham Textile Mills Limited was incorporated in Bangladesh on March 27, 1981 as a Public Limited Company under the Companies Act, 1913 (Subsequently repealed by the Companies Act, 1994) and listed with Dhaka Stock Exchange in the month of August, 1988. Head Office of the company is situated at Noyapara, Saiham Nagar, Habigonj and Dhaka office is situated at house # 34, Road # 136, Gulshan-01, Dhaka-1212.

1.2 Issue of Rights Share:

Saiham Textile Mills Limited had issued 5,00,00,000 Rights Share of Tk. 10/= each at Tk. 25/= each including Premium of Tk. 15/= per share to general public in the ratio of 2:1 Rights Share (two Rights Share for each existing one share) against present 2,50,00,000 Ordinary Shares after obtaining consent from Bangladesh Securities & Exchange Commission (BSEC) vide their letter no SEC/CI/RI-65/2011/905 dated: December 20, 2011.

1.3 Nature of Business Activities:

The company produces various counts of quality yarn in both Spinning & Melange unit.

2. Significant Accounting Policies and basis of preparation of the Financial Statements:

2.1 Statement of Compliance:

The Financial Statements have been prepared and disclosures of information made in accordance with the requirements of the Company Act 1994, the Bangladesh Securities and Exchange Rules 1987, and International Financial Reporting Standards (IFRS).

2.2 Basis of Preparation:

The Financial Statements of the company have been prepared Going Concern basis based on the accrual basis of accounting following under the historical cost convention.

2.3 Basis of Reporting:

Financial Statements are prepared and presented for external users by the enterprise in accordance with identified reporting framework. Presentation has been made in compliance with the standards adopted by the ICAB for reporting, IAS- 1 Presentation of Financial Statements.



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2.4

Compliance with Financial Reporting Standards as applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 10	Events after the Reporting Period	Complied
05	IAS 12	Income Taxes	Complied
06	IAS 16	Property, Plant & Equipment	Complied
07	IAS 23	Borrowing Costs	Complied
08	IAS 24	Related Party Disclosures	Complied
09	IAS 33	Earnings per Share	Complied
10	IFRS 09	Financial Instruments	Complied
11	IFRS 15	Revenue from Contracts with Customers	Complied

2.5 Use of Estimates and Judgments:

In the preparation of the Financial Statements management required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised and in any year affected.

2.6 Going Concern:

The company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of existing business.

2.7 Components of the Financial Statements:

According to the IAS – 1 “Presentation of Financial Statements” the complete set of the Financial Statements includes the following components:

- i) The Statement of Financial Position for the Period ended September 30, 2020;
- ii) The Statement of Profit or Loss & Other Comprehensive Income for the for the Period ended September 30, 2020;
- iii) The Statement of Cash Flows for the Period ended September 30, 2020;
- iv) Statement of Changes in Equity for the Period ended September 30, 2020; and
- v) Accounting Policies and explanatory notes the Financial Statements for the Period ended September 30, 2020.



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2.8 Regulatory and Legal Compliance:

The Company complied with the requirements of the following regulatory and legal authorities:

- i) The Companies Act ,1994;
- ii) The Income Tax Ordinance,1984;
- iii) Bangladesh Securities and Exchange Rules, 1987.
- iv) The VAT Act,1991 and
- v) Other applicable Rules and Regulation.

2.9 Property, Plant and Equipments (PPE):

Property, Plant and Equipments are stated at their cost / revalued value less accumulated depreciation in accordance with IAS 16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the asset to working conditions for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipments is treated as expenses when incurred, subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation of Property, Plant and Equipments

Depreciation has been charged when the asset is available for use and depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale (or included in a disposal group that is classified as held for sale) in accordance with IFRS 5 and the date that the asset is derecognized.

No depreciation has been charged on Land and Land development considering the unlimited useful life. The rates of depreciation at the following rates are on PPE under reducing balance method.

Name of assets	Rates
Factory Building and Others Construction	5%
Building office space	5%
Plant and Machineries	7.5%
Furniture and Fixtures	10%
Motor Vehicles	15%
Sundry Assets	10%
Office Equipments	10%

Depreciation has been charged to factory overhead & administrative expenses consistently in proportionate basis.



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2.10 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or Net Realizable Value. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make it salable. In compliance with the requirements with IAS - 2 "Inventories" consist of Raw materials; WIP & Finished Goods are valued at the lower of average cost or the Net Realizable Value. Item wise valuation methods are as follows:

Raw Cotton	At lower of weighted average cost or net realizable value
Polyester Staple Fiber PSF	At lower of weighted average cost or net realizable value
Stores & Spares	At lower of weighted average cost or net realizable value
Packing Materials	At lower of weighted average cost or net realizable value
Work-in-Process	100% Materials plus portion of labour charges, Gas charges, Electric charges.
Finished Goods (Yarn)	At lower of weighted average cost or net realizable value

Revaluation of property, plant and equipment

Basis of valuation:

Land and land development: Present valuation of the Land and land Development has been arrived by consideration of the location and the market price of recent Transfer Price of the assets. Information and explanation from local people and Mouza Value has been considered to assess an average current transfer/market rate of land.

Building and civil engineering: Factory building, Generator and other buildings / structure has been valued taking into consideration of present cost of construction materials technical and non technical labor cost workman shop and cost of transportation etc. as the valuer have taken into consideration the materials used for the construction of the buildings / structure and financial work and arrive at a fair and reasonable value of the same.

Plant and machinery: Plant and machineries has been arrived at by taking into consideration the current replacement cost. Beside, Information from C&F and other reliable source has been considered.

2.11 Revenue Recognition:

In compliance with the requirements of IFRS - 15 "Revenue from contracts with customers", revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

- the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;



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- ii) the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
- iii) the amounts of revenue can be measured reliably ;
- iv) it is probable that the economic benefits associated with the transaction will flow to the entity; and
- v) the cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.12 Functional and Presentation Currency and level of precision:

These Financial Statements are presented in Bangladeshi Taka which is both functional currency and presentation currency of the Company.

2.13 Earnings Per Share (EPS):

Earnings Per Share (EPS) are calculated in accordance with the IAS – 33 “Earnings Per Share” which has been shown on the face Statement of Comprehensive Income.

i) Basic Earnings Per Share

Basic Earnings Per Share are calculated by dividing the net profit or loss for the year attributable to the Ordinary Shareholders by the weighted average number of shares during the year.

ii) Diluted Earnings Per Share

No diluted Earnings Per Share are required to be calculated for the year as there was no scope for dilution during the year under review.

2.14 Cash & Cash Equivalents:

According to IAS – 7 “Cash Flow Statements” cash comprises of Cash in hand and Cash at Bank and demand deposits (FDR). Considering the provisions of IAS – 7 Cash in hand and Bank balances and FDRs have been considered as Cash and Cash Equivalents.

2.15 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS – 7 “Statement of Cash Flows” and in the Cash Flows the operating activities have been presented in direct method as prescribed by the Bangladesh Securities and Exchange Rule 1987.

2.16 Liabilities for Expenses and Other Finance:

While the provision for certain standing charges and known liabilities is made at the Financial Position date based on estimate, the difference arising there from on receipts of bills or actual payments is adjusted in the subsequent year when such liabilities are settled.

2.17 Foreign Currency Translation:

Transactions in foreign currencies are translated in to BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated in to BDT at the rate of exchange ruling at the Financial Position date.

2.18 Borrowing cost:

In compliance with the requirement of IAS – 23 “Borrowing cost” borrowing cost relating to operational period on long term loans, short term loans and overdraft facilities was charged to revenue account as an expense as incurred.



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2.19 Revaluation Reserve:

When an assets carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus /reserve as per IAS-16: Property, Plant and Equipment. The company revalued the assets of land and land development, Factory Building and Other Construction, Building Office Space, Plant and Machineries and Motor vehicle which has absolutely owned by the company and the increase amount transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognized in the Financial Statements as per IAS-12: Income Taxes.

2.20 Taxation:

Current Tax:

Provision for current tax has been made in the Financial Statements on taxable profit at the rate of 15% as per SRO No. 193/Law/income tax/2015 dated 30.06.15 of Income Tax Ordinance 1984.

Deferred Tax:

Deferred tax is recognized on difference between the carrying amount of assets and a liability in the financial statements and the corresponding tax based used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liability are generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the profit will be available against which deductible temporary difference, unused tax loses or unused tax credits can be utilities. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit. Considering the practices generally followed in Bangladesh the company have been reserved deferred tax assets or deferred tax liability in accordance with IAS- 12 "Income Taxes ".

2.21 Trade Debtors:

Trade debtors for export of yarn are stated at their real value and trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the period.

2.22 Provision for Worker's Profit Participation Fund:

The company has provided @ 5% of net profit before tax after charging the contribution to WPPF as per provision of the Workers Profit Participation Act 1968 and is payable to workers as delivered in the said Act.

2.23 Responsibility for Preparation and Presentation of Financial Statements:

The Management is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act 1994 and as per provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard Committee (IASC).

2.24 Related Party Disclosures:

As per IAS-24 parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company has carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties.



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2.25 Reporting period:

These Financial Statements cover the period from July 01, 2020 to September 30, 2020.

2.26 Event after the reporting period:

In compliance with the requirements of “IAS – 10 “Events after the reporting period, post Statement of Financial Position events that provide additional information about the company’s position at the Statement of Financial Position date are reflected in the Financial Statements and events after the Statement of Financial Position date that are not adjusting event are disclosed in the notes when material.

2.27 Reclassification

Maturity period of fixed deposit is one year hence fixed deposits are not shown under cash and cash equivalent.

2.28 Significant Event:

During the period net profit after tax has been decreased as compared to previous year same period due to decrease in selling price , EPS has been decreased.

During the period Net Operating Cash Flow per Share decreased due to decrease in export collection and increase of import payment in compared to previous year same period.

2.29 General:

- i) Figures appearing in these Financial Statements have been rounded off to the nearest Bangladesh Taka.
- ii) These notes form an integral part of the annexed Financial Statements and accordingly are to be read in conjunction therewith.
- iii) The company has not incurred any expenditure in foreign currency against royalties and technical fees.



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Amount in Taka	
September 30, 2020	June 30, 2020

3.00 Property, Plant & Equipment (net of depreciation): Spinning

At Cost:

Balance as on July 01, 2020	2,108,431,839	2,102,127,045
Addition during the period	414,005	6,304,794
Total as on September 30, 2020	2,108,845,844	2,108,431,839
<u>Accumulated Depreciation:</u>		
Accumulated depreciation as on July 01, 2020	(815,698,653)	(761,954,149)
Depreciable value	1,293,147,191	1,346,477,690
Depreciation charged during the period	(12,752,758)	(53,744,504)
Written down value as on September 30, 2020	1,280,394,434	1,292,733,187

(a) The details of the Property, Plant and equipment have been shown in Annexure - A.

(b) The assets under Spinning unit has been revalued on 28 April, 2019. Please refer to Note 12.00 "Revaluation Reserve" for further details.

4.00 Property, Plant & Equipment (net of depreciation): Melange

At Cost:

Balance as on July 01, 2020	2,995,513,356	2,993,315,556
Addition during the period	37,538	2,197,800
	2,995,550,894	2,995,513,356
Adjustment during the period	-	-
Total as on September 30, 2020	2,995,550,894	2,995,513,356
<u>Accumulated Depreciation:</u>		
Accumulated depreciation as on July 01, 2020	(650,675,800)	(522,203,416)
Adjustment during the period	-	-
Depreciable value	2,344,875,094	2,473,309,940
Depreciation charged during the period	(29,920,510)	(128,472,383)
Written down value as on September 30, 2020	2,314,954,584	2,344,837,557

(a) The details of the Property, Plant and equipment have been shown in Annexure - B

(b) The assets under Melange unit has been revalued on 28 April, 2019. Please refer to Note 12.00 "Revaluation Reserve" for further details.

5.00 Inventories

Particulars	Quantity	30.09.2020	Quantity	30.06.2020
		Taka		Taka
Raw Materials	14613345 Lbs	847,573,999	16007200 lbs	974,038,180
Stores & Spares	N/A	33,179,450	-	42,855,705
Packing Materials	N/A	782,289	-	1,842,078
Work-in-Process	127085 kgs	18,808,633	209293 lbs	16,246,716
Finished Goods	482418 kgs	95,456,116	1322748 lbs	124,797,782
Total		995,800,487		1,159,780,461

Inventories are valued at cost price or net realizable value whichever is lower. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale. Physical verification of inventories was carried out by the management staff of the company. Inventories were pledged and hypothecated to Eastern Bank Ltd, HSBC Ltd, Dhaka Bank Ltd and Standard Chartered Bank. as security of working capital loan.

6.00 Trade Debtors & Others Receivables

Aging of Trade Debtors:

Trade debtors aged upto 90 days	662,824,247	648,654,878
Trade debtors aged upto 120 days	161,254,800	176,803,878
Other Receivables	85,826,379	46,416,405
	909,905,426	871,875,161

a) Trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the period.

b) There is no such debt due by or to directors or other officers of the Company.

I. Accounts Receivable considered good in respect of which the company is fully secured.	797,176,316	756,952,054
II. Accounts Receivable considered good in respect of which the company holds no security other than the debtors personal security.	-	-
III. Accounts Receivable considered doubtful or bad.	-	-
IV. Accounts Receivable due by any director or other officer of the company.	-	-
V. Accounts Receivable due by common management.	112,729,110	114,923,107
VI. The maximum amount of receivable due by any director or other officer of the company.	-	-
Total	909,905,426	871,875,161



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road # 136, Gulshan-1, Dhaka-1212, Bangladesh.

		September 30, 2020	June 30, 2020
7.00	Sundry Receivable		
	Office Rent (Sky view)	615,823	287,386
		615,823	287,386
8.00	Advance, Deposits & Prepayments		
	Advance Income Tax	8.01	-
	Advance against Salary		3,722,380
	Advance-Global Spintex Ltd		551,185
	Advance-Bangla Trac Ltd		1,363,685
	Deposits	8.02	186,500
			493,521
			-
			120,901,256
			92,410,604
			122,132,462
			97,683,168
8.01	Advance Income Tax		
	Opening Balance		3,722,379
	Opening Balance		3,654,569
	Advance tax paid during the period:		
	Tax at source on FDR		11,359
	Tax at source on Export		2,178,005
	Tax at source on Office Rent		14,370
	Tax at source on Transport		92,500
	Tax at source on Bank Interest		-
	AIT Paid during the period		2,296,234
	Total Advance tax paid		6,018,614
	Total Advance tax paid		9,780,887
	Less : Tax paid for last year		-
	Less: Adjustment with Income Tax provision		6,018,614
	Closing Balance		-
			3,722,379
8:02	Deposits		
	Security Deposit	8.02.01	22,179,929
	L/C Margin deposit for Raw Cotton, PSF& Spare parts		98,328,018
	Deposit against VAT		393,309
			120,901,256
			92,410,604
8.02.01	Security Deposit		
	Habigonj Palli Bidyut Samity		1,053,355
	Jalalabad Gas T&D Systems Ltd		21,066,574
	Deposit to Saiham Sky View Tower		60,000
			22,179,929
			22,176,929
9.00	Fixed Deposit Receipts		
	Bank name	Purpose	
	FDR with Bank Asia Ltd	Bank Gaurantee	3,721,440
	FDR with Dhaka Bank Ltd	Bank Gaurantee	3,912,228
			7,633,668
			7,572,812
	Taka 7,633,668 Fixed deposit receipts are under lien with Bank Asia Ltd. & Dhaka Bank Ltd. against Bank guarantee.		
10.00	Cash & Cash Equivalents		
	Cash in Hand	10.01	1,179,827
	Cash at Bank	10.02	90,437,205
			91,617,032
			155,152,529
10.01	Cash in Hand		
	Head Office		459,600
	Factory Office		720,227
			1,179,827
			811,259
10.02	Cash at Bank		
	Name of Bank & A/C No.	Branch	Account Type
			Currency
	Janata Bank Ltd. (A/C No. 023733002322)	Motijheel Corporate	CD
	Janata Bank Ltd.(A/C No. 0340-0210001941)	Noyapara	CD
	Dutch Bangla Bank Ltd. (A/C No. 0116110000006828)	Gulshan	CD
	Dutch Bangla Bank Ltd. SND (A/C No. 291.120.48)	Noyapara	SND
	Dhaka Bank Ltd.(A/C No. 21515000001464)	Gulshan	CD
	Dhaka Bank Ltd. Dividend Account - 21515000001554	Gulshan	CD
	HSBC Ltd. Dividend Account -001-145-457-012	Dhaka Main Office	CD
	HSBC Ltd. Dividend Account -001-145-457-013	Dhaka Main Office	CD
	HSBC Ltd. Dividend Account -001-145-457-014	Dhaka Main Office	CD
	HSBC Ltd. Dividend Account -001-145-457-015	Dhaka Main Office	CD
	HSBC Ltd. CD A/C# 001-145-457-011	Dhaka Main Office	CC
			BDT
			49,764
			284,850
			469,612
			46,689
			396,095
			3,918,933
			634,881
			3,011,218
			847,830
			706,987
			17,695,523
			49,764
			537,540
			196,614
			133,460
			126,811
			3,918,933
			634,881
			3,011,218
			847,830
			706,987
			20,395,988



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road # 136, Gulshan-1, Dhaka-1212, Bangladesh.

				September 30, 2020	June 30, 2020
Eastern Bank Ltd CC A/C #001-145-457-001	Principle Branch	CC	BDT	-	102,882,277
Standard Chartered Bank CC A/C# 01118413501	Gulshan	CC	BDT	35,392,962	7,512,319
Bkash Account A/C 806446003			BDT	96,938	302,584
Premier Bank Ltd (A/C no-014913100000040)	Gulshan-2	SND	BDT	39,469	39,469
Eastern Bank Ltd A/C no-101106032929	Principle	FC	BDT	234	234
Eastern Bank Ltd A/C no-1041060265553	Gulshan	FC	BDT	115,538	115,538
Prime Bank LTD A/C-2118119019656	Gulshan	CD	BDT	74,169	101,889

F.C Account

Eastern Bank Ltd ERQ A/C-1013100350441	Principle	FC	USDS	53,710	226,167
Standard Chartered Bank ERQ A/C-84135	Gulshan	FC	USDS	1,880,750	1,890,887
Standard Chartered Bank A/C -46118413501		FC	USDS	488,049	-
Dhaka Bank Ltd. F.C A/C-21413000000056	Motijheel	FC	USDS	1,646	1,646
HSBC Ltd. F.C Margin A/C no-001-145457-091	Dhaka Main Office	FC	USDS	19,855,896	8,148,259
Eastern Bank Ltd F.C. A/C-1013100350441	Principle	FC	USDS	4,375,464	2,559,978
Sub-total				90,437,205	154,341,270

11.00 Share Capital

Authorized Capital:

15,00,00,000 Ordinary Shares @ of Tk. 10/- each	1,500,000,000	1,500,000,000
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Issued, Subscribed & Paid up Capital:

12,500,000 Ordinary Shares @ Tk. 10 each fully paid up in cash	125,000,000	125,000,000
12,500,000 Ordinary Shares @ Tk. 10 each fully paid up other than cash	125,000,000	125,000,000
50,000,000 Right Ordinary Shares @ Tk. 10 each fully paid up in cash	500,000,000	500,000,000
11,250,000 Stock Dividend Issued@10 each	112,500,000	112,500,000
43,12,500 Stock Dividend Issued@10 each	43,125,000	43,125,000
9,05,62,500 Ordinary Shares	905,625,000	905,625,000

Percentage of share holding position of different share holders are as follows:

Particulars	30.09.2020		30.06.2020	
	Number of Shares	% of holding	Number of Shares	% of holding
Sponsors	30,519,745	33.70	30,519,745	33.70
Local Financial Institution	35,213,746	38.88	41,296,541	45.60
Public	24,829,009	27.42	18,746,214	20.70
Total	90,562,500	100.00	90,562,500	100.00

Classification of shareholders by holding:

The number of shareholders and share holding position as at September 30, 2020 are given below:

Holdings	30.09.20		30.06.20	
	Number of Share Holders	% of holding	Number of Share Holders	% of holding
Up to 5,000 shares	5372	6.15	4432	3.63
5,001 to 50,000 shares	964	15.83	362	5.37
50,001 to 1,00,000 shares	53	4.28	20	1.73
1,00,001 to 2,00,000 shares	14	2.11	11	1.88
2,00,001 to 3,00,000 shares	5	1.23	6	2.15
3,00,001 to 4,00,000 shares	3	1.18	3	1.54
4,00,001 to 5,00,000 shares	1	0.55	1	1.07
5,00,001 to above	16	68.67	18	88.18
Total	6428	100.00	4853	100.00

12.00 Revaluation Reserve

Opening Balance as on July 01, 2020	1,978,047,558	2,054,377,395
Less: Adjustment for depreciation of revalued assets	(21,022,743)	(89,799,808)
	1,957,024,815	1,964,577,587
Add: Deferred Tax during the period	3,153,412	13,469,971
Balance as on September 30, 2020	1,960,178,226	1,978,047,558

13.00 Long Term Loan

Opening balance as on July 01, 2020	68,749,991	81,249,995
Addition during the period	-	-
Less: Payment made during the period	(3,125,001)	(12,500,004)
	65,624,990	68,749,991
Less: current portion of Long Term Loan	16.00	(3,125,001)
Closing Balance as on September 30, 2020	62,499,989	56,249,987

Terms and conditions of the loan:

The company has availed the loan facility from Prime Bank Limited on December 04, 2017 with approved amount of Tk. 100,000,000. The repayment term loan is in equal monthly installments. Repayment has started from December 2017 and will be completed by 2025.



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

September 30, 2020 June 30, 2020

Collateral:

Registered mortgage of 5,104.17 sft on the 11th floor (west side) and 02 nos. of car parking space of a 14 storied building under name and style of Saiham Tower along with undivided and undemarcated share of land measuring 1.188 decimal out of total land measuring 33.10 decimal, situated at House # 34, Road# 136, Gulshan-1, Dhaka.

14.00 Deferred Tax Liabilities

Opening Balance		460,214,575	471,516,439
Add : Deferred tax expenses during the period	14.01	288,634	2,168,107
Add : Deferred tax on Revaluation of asset during the period		(3,153,412)	(13,469,971)
Closing Balance		<u>457,349,798</u>	<u>460,214,575</u>

14.01 Deferred tax liability is arrived as follows

A. Property, plant and equipment

Carrying amount		1,289,256,986	1,310,455,969
Tax base amount		543,710,919	565,704,799
Taxable temporary difference		745,546,068	744,751,169
Tax rate		15%	15%
Deferred tax liability		111,831,910	111,712,675

B. Calculation of deferred tax on revaluation of property, plant and equipment :

Revalued value of land		945,344,449	945,344,449
Revalued value of other than land		1,360,747,581	1,381,770,325
Tax Rate			
On land		15%	15%
On other than land		15%	15%
Deferred tax liabilities			
For land		141,801,667	141,801,667
For other than land		204,112,137	207,265,549
		<u>345,913,805</u>	<u>349,067,216</u>

C. Calculation of deferred tax on gratuity provision

Provision for Gratuity as at September 30, 2020		2,639,448	3,768,778
Company tax rate		15%	15%
Deferred tax asset		(395,917)	(565,317)

Total deferred tax liability (A+B+C)

457,349,797 460,214,575

Calculation of deferred tax:

Deferred tax Liability as on September 30, 2020		457,349,797	460,214,575
Deferred tax Liability as on June 30, 2020		(460,214,575)	(471,516,439)
Net Deferred tax decreased during the Period		(2,864,777)	(11,301,864)

Deferred tax liability other than revalued assets as on September 30, 2020

111,831,910 111,712,675

Deferred tax liability other than revalued assets as on June 30, 2020

(111,712,675) (109,252,655)

Net Decreased in deferred tax income for the Period 30 Sept, 2020

119,235 2,460,021

Deferred tax asset for gratuity as on September 30, 2020

(395,917) (565,317)

Deferred tax liability for gratuity as on June 30, 2020

(565,317) (273,403)

Net increase/decrease in deferred tax expenses for the period

169,400 (291,914)

Total increased in deferred tax expenses for the period

288,634 2,168,107

Adjustment of revaluation surplus for deferred tax

Deferred tax liability for revaluation as on September 30, 2020 345,913,805 349,067,216

Deferred tax asset for revaluation as on June 30, 2020 (349,067,216) (362,537,187)

Adjustment of revaluation surplus for deferred tax (3,153,412) (13,469,971)

(2,864,777) (11,301,864)

15.00 Short Term Loan

Bank Loan, Overdraft & Others	15.01	976,858,740	846,896,198
Mrs. Momena Begum		17,500,000	17,500,000
		<u>994,358,740</u>	<u>864,396,198</u>

15.01 Bank Loan & Overdraft

Short Term Loan-HSBC		-	20,000,000
Short Term Loan (USD) -HSBC		92,895,000	92,895,000
Short Term Loan-EBL		28,000,000	98,000,000
Lanka Bangla Finance		2,065,523	3,400,304
IDBP- HSBC Ltd		7,298,571	21,000,470
IDBP-Eastern Bank Ltd.		-	49,022,770
EDF loan against Import of Raw Cotton		838,940,255	562,577,655
CC A/C with Eastern Bank Ltd		7,659,392	-
		<u>976,858,740</u>	<u>846,896,198</u>

The cash credit facilities secured by the hypothecation of stock of raw cotton, work in process, finished goods, trade debtors and Directors personal security and guarantee.



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		September 30, 2020	June 30, 2020
16.00 Current Portion of Long Term Loan			
Prime Bank Ltd		3,125,001	12,500,004
		<u>3,125,001</u>	<u>12,500,004</u>
17.00 Liabilities for Goods & others			
Against Local materials		12,204,103	6,039,057
Against Capital Machinery		-	4,030,507
Against Raw Materials		372,943,712	718,791,822
		<u>385,147,815</u>	<u>728,861,386</u>
18.00 Liabilities for Expenses & Others			
Gas charges		8,816,245	8,830,600
Unclaimed Dividend Dhaka Bank Ltd		3,918,933	3,918,933
Unclaimed Dividend HSBC Ltd.		5,200,916	5,200,916
Security Deposit with Saiham Sky view		1,119,690	1,119,690
W.P.P.F.	18.01	2,157,541	1,312,385
Auditor Fees		546,250	437,000
Provision for Salary & wages officer staff F/O		8,790,932	9,049,273
Provision for Gratuity		2,639,448	3,768,778
Provision for C& F Charges		785,130	1,170,493
Provision for Board Meting Fee		-	23,000
Provision for provident fund		204,690	233,518
Provision for remuneration		80,000	72,000
Total		<u>34,259,775</u>	<u>35,136,586</u>
18.01 Workers Profit Participation Fund (WPPF)			
Opening Balance as on 01 July, 2020		1,312,385	1,312,385
Provision made during the period		845,156	-
		<u>2,157,541</u>	<u>1,312,385</u>
Payment made during the period		-	-
Closing Balance as on September 30, 2020		<u>2,157,541</u>	<u>1,312,385</u>
19.00 Provision for Tax			
Opening Balance		-	-
Add: Provision made during the year	19.01	5,642,585	6,126,317
		<u>5,642,585</u>	<u>6,126,317</u>
Less: Advance Income tax paid		-	-
Less: Adjusted with advance income tax		6,018,614	(6,126,317)
Closing Balance		<u>(376,029)</u>	<u>-</u>
19.01 Provision for income Tax			
(i) Regular Tax			
Profit before Tax		16,903,111	(70,004,255)
Accounting Depreciation		42,673,268	182,217,215
Capital Allowance		(22,445,423)	(108,817,215)
Other income & Non operating Income		(729,418)	(2,789,182)
Income(loss) From business		<u>36,401,538</u>	<u>606,563</u>
Tax on Business income @ 15%		5,460,231	90,935
Tax on Other income @ 25%		182,355	697,296
Total Tax Liability		<u>5,642,585</u>	<u>788,231</u>
(ii) Minimum tax U/S-82C(2)			
Tax deducted at Sources		<u>2,296,234</u>	<u>6,126,317</u>
(iii) Minimum tax U/S-82C(4)			
Turnover	0.36%	619,162,647	2,228,986
Non- Operating income	0.36%	113,593	409
Other income	0.60%	615,825	3,695
		<u>2,233,089</u>	<u>5,928,089</u>



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		July 01,2020 to Sept 30,2020	July 01,2019 to Sept 30,2019
20.00	Cost of Goods Sold		
	Opening Stock of Finished Goods	124,797,782	77,582,070
	Add: Cost of Production	20.01 537,366,910	522,943,065
	Cost of goods available for sale	662,164,692	600,525,135
	Less: Closing Stock of Finished Goods	95,456,116	176,779,915
	Cost of goods sold	566,708,576	423,745,220
20.01	Cost of Production		
	Spare Parts	20.01.01 21,282,319	8,903,300
	Packing Materials	20.01.02 5,560,934	7,441,274
	Raw Materials	20.01.03 413,233,572	397,279,741
	Raw Material Consumed	440,076,825	413,624,315
	Direct Wages & Salaries	25,922,618	33,612,526
	Prime Cost	465,999,443	447,236,841
	Factory Overhead	20.02 73,929,384	78,446,152
	Factory Cost	539,928,827	525,682,993
	Add: Opening Work-in-Process	16,246,716	17,279,833
		556,175,543	542,962,826
	Less: Closing Work-in-Process	18,808,633	20,019,761
	Total Cost of Production	537,366,910	522,943,065
20.01.01	Consumption of Spare Parts		
	This is arrived as follows:		
	Opening Stock	42,855,705	24,601,424
	Add: Purchase during the period	11,606,064	11,508,764
	Spare parts available for use	54,461,769	36,110,188
	Less: Closing Stock	33,179,450	27,206,888
	Total Consumption of Spare Parts	21,282,319	8,903,300
20.01.02	Consumption of Packing Materials		
	This is arrived as follows:		
	Opening Stock	1,842,078	2,446,220
	Add: Purchase during the period	4,501,145	6,074,750
	Packing Material available for use	6,343,223	8,520,970
	Less: Closing Stock	782,289	1,079,696
	Total Consumption of Packing Materials	5,560,934	7,441,274
20.01.03	Consumption of Raw Materials		
	This is arrived as follows:		
	Opening Stock	974,038,180	508,089,908
	Add: Purchase during the period	286,872,661	578,202,232
	Less: Realized Gain/(Loss) for Exchange Rate Change	103,270	937,684
	Raw Materials available for use	1,260,807,571	1,085,354,456
	Closing Stock of Raw materials	847,573,999	688,074,715
	Total Consumption of Raw Materials	413,233,572	397,279,741
20.02	Factory Overhead:		
	Electric Charges	-	181,422
	Gas Charges	25,830,914	29,077,981
	Covered Van and Lorry expenses	9,850	1,261,439
	Insurance Premium	6,397,090	3,402,135
	Factory Maintenance	808,280	91,580
	Fuel & Lubricants	1,365,449	2,280,971
	VAT/Excise Duty	185,904	-
	Depreciation	39,331,897	42,150,624
	Total	73,929,384	78,446,152



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

	Amount in Taka	
	July 01,2020 to Sept 30,2020	July 01,2019 to Sept 30,2019
21.00 Administrative and Marketing Expenses		
Directors' Remuneration	240,000	240,000
Salary & Allowances	7,598,451	9,825,786
Provident fund	420,075	491,124
Gratuity	-	500,000
Postage & Stamp	2,785	4,540
Printing	188,024	18,812
Stationery	18,500	20,000
Maintenance of Vehicle	500	779,450
Traveling	104,540	11,820
Conveyance	122,620	79,852
Entertainment	165,180	290,819
Paper & Periodical	3,200	4,020
Advertisement	48,000	19,400
Subscription	103,400	97,015
Insurance Premium	1,720	571,652
Forn, Fees & Others	515,875	935,627
Board Meeting Fees	82,500	90,000
Welfare Expenses	15,000	100,000
Electric Expenses	253,262	50,000
Utilities expenses	10,064	60,000
Miscellaneous Expenses	201,937	237,639
Selling & Distribution	164,520	18,863
Fuel & Gas	436,683	390,750
Office Maintenance	97,323	140,000
Telephone, Telex & Fax	12,000	63,891
Water & Sewerage Charges	-	15,000
IT Expenses	315,000	376,500
Auditors' Fees	109,250	103,500
Credit Raiting fee	75,000	-
Consultency fee	-	150,000
Depreciation	3,341,371	3,392,861
Total	14,646,780	19,078,921
22.00 Financial Expenses		
Interest on Short Term Loan - SCB	-	1,301,333
Interest on Cash Credit- SCB	1,103,262	511,188
Interest on Short Term Loan-HSBC	465,284	3,240,000
Interest on Cash Credit-HSBC	623,488	79,187
Finance Charge-EDF	12,411,008	7,894,113
Interest on Cash Credit- EBL	1,118,433	601,425
Interest on Short Term Loan-DBL	-	3,966,667
Interest on Long Term Loan-Prime Bank	1,549,218	2,244,878
Interest on Short Term Loan-EBL	2,239,505	76,666
Overdue Interest	921,720	4,163,892
Bank Charges & Commission	229,858	1,605,442
Total	20,661,776	25,684,791
23.00 Non-Operating Income		
Interest on FDR	113,593	160,298
	113,593	160,298
24.00 Other Income		
Office Rent	615,825	615,825
	615,825	615,825
25.00 Net Assets Value (NAV) Per Share		
Total Assets	5,723,053,915	5,929,922,261
Less: Total outside liabilities	(1,936,380,089)	(2,157,373,736)
Net Assets Value	3,786,673,827	3,772,548,525
Divided by number of Ordinary Shares	90,562,500	90,562,500
Net Assets Value (NAV) Per Share	41.81	41.66
26.00 Earnings Per Share (EPS)		
Net profit after tax	10,971,892	28,165,812
Number of total outstanding shares	90,562,500	90,562,500
Earnings Per Share (EPS)	0.12	0.31



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road # 136, Gulshan-1, Dhaka-1212, Bangladesh.

27.00 Related party Transaction:

The company in normal course of business carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard -24: "Related Party Disclosures". Total Statement of Financial expose with the related parties as on September 30, 2020 is as follows:

Name of the related party	Relationship	Nature of transaction	Sept 30, 2020	June 30, 2020
Faisal Spinning Mills Ltd.	Common Director	Trade & other Receivable/Payable	63,030,087	-
Saiham Cotton Mills Ltd.	Common Director	Trade & Other Receivable	22,796,292	46,416,405
Saiham Knit Composite Ltd.	Common Director	Trade & Other Receivable	26,902,731	68,506,702
Mrs. Momena Begum	Sponsor Share holder	Short term loan	17,500,000	17,500,000
Director Remuneration	Managing Director	Remuneration	240,000	960,000
Board Meeting Fee	Directors	Meeting Fee	82,500	253,000

28.00 Reconciliation of cash flows from operating activities under indirect method

Profit before Tax	16,903,111	29,276,924
Adjustment to Reconcile Profit before Tax provided by operating activities:		
Add: Depreciation	42,673,268	45,543,485
Less: Unrealized gain/(loss) for change in exchange rate of foreign currency	126,666	1,919,008
Add: loss on asset disposal	-	-
Add: Finance expenses	20,661,776	25,684,791
Less: Income Tax Paid	(2,296,234)	(6,126,318)
Changes in current assets and liabilities:		
(Increase) / Decrease in Inventories	163,979,974	(283,161,520)
(Increase) / Decrease in Trade and Sundry Receivable-net off unrealized gain/(loss)	(38,358,702)	768,181,490
(Increase) / Decrease in Advance, deposits & prepayments	(28,171,673)	(16,806,635)
Increase/ (Decrease) In trade creditors-net off unrealized gain/(loss)	(343,840,237)	(58,188,033)
Increase / (Decrease) payables & Accruals	(876,811)	7,236,131
Net cash flow from operating activities	(169,198,862)	513,559,324



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road # 136, Gulshan-1, Dhaka-1212, Bangladesh.

Property, Plant and Equipment (Spinning unit)
As at September 30, 2020

Annexure - A

Particulars	Cost		Rate of dep. (%)	Depreciation		Written down value as at 30th Sept, 2020
	As at 1st July, 2020	Addition during the period		As at 1st July, 2020	Charged during the period	
Land & Land Development	10,139,142		-	-	-	10,139,142
Factory Building & Other Construction	56,693,122	45,750	5	261,348	36,061,881	20,676,991
Building Office Space	144,715,490		5	1,524,161	24,306,757	120,408,733
Plant & Machineries	628,990,793		7.5	2,801,841	482,361,101	146,629,692
Furniture & Fixtures	3,940,116		10	14,586	3,371,247	568,869
Motor Vehicles	25,984,684		15	469,824	13,925,875	12,058,809
Sundry Assets	9,585,905		10	30,926	8,379,801	1,206,104
Office Equipments	9,278,417	388,255	10	1,24,545	4,543,918	5,102,754
Sub-Total (a)	889,327,669	414,005		5,227,231	572,950,580	316,791,094

(b) Revaluation:

Particulars	Cost		Rate of dep. (%)	Depreciation		Written down value as at 30th sept, 2020
	As at 1st July, 2020	Addition during the period		As at 1st July, 2020	Charged during the period	
Land & Land Development	456,315,538		-	-	-	456,315,538
Factory Building & Other Construction	348,798,084		5	3,497,946	72,460,322	276,337,762
Building Office Space	76,081,074		5	766,057	15,562,583	60,518,491
Plant & Machineries	336,855,612		7.5	3,251,966	166,669,367	170,186,245
Motor Vehicles	1,053,862		15	9,557	808,558	245,304
Sub-Total (b)	1,219,104,170	-		7,525,527	255,500,831	963,603,339
Grand Total (a+b)	2,108,431,839	414,005		12,752,758	828,451,411	1,280,394,434

Depreciation Charge to:

Cost of Production 9,813,102
Administrative Expenses 2,939,656

Total

12,752,758



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road # 136, Gulshan-1, Dhaka-1212, Bangladesh.

Annexure - B

Property, Plant and Equipment (Melange unit)
Property, Plant and Equipment
As at September 30, 2020

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 30th Sept, 2020
	As at 1st July, 2020	Addition during the period	Total as at 30th Sept, 2020		As at 1st July, 2020	Charged during the period	Total as at 30th sept, 2020	
Land & Land Development	53,959,490	-	53,959,490	-	-	-	53,959,490	
Factory Building & Other Construction	280,359,043	37,538	280,359,043	5	74,671,650	77,242,742	203,116,301	
Plant & Machineries	1,214,527,307	37,538	1,214,564,845	7.5	497,180,525	510,631,012	703,933,833	
Furniture & Fixtures	415,575	-	415,575	10	183,489	189,291	226,284	
Motor Vehicles	17,837,434	-	17,837,434	15	9,416,215	9,732,011	8,105,423	
Sundry Assets	2,195,487	-	2,195,487	10	659,983	698,371	1,497,116	
Office Equipments	2,766,100	-	2,766,100	10	1,096,926	1,138,655	1,627,445	
Sub-Total (a)	1,572,060,436	37,538	1,572,097,974		583,208,787	599,632,082	972,465,893	

(b) Revaluation:

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 30th Sept, 2020
	As at 1st July, 2020	Addition during the period	Total as at 30th sept, 2020		As at 1st July, 2020	Charged during the period	Total as at 30th sept, 2020	
Land & Land Development	489,028,911	-	489,028,911	-	-	-	489,028,911	
Factory Building & Other Construction	468,447,353	-	468,447,353	5	27,130,909	32,647,365	435,799,988	
Plant & Machineries	465,976,656	-	465,976,656	7.5	40,336,104	7,980,760	417,659,792	
Sub-Total (b)	1,423,452,920	-	1,423,452,920		67,467,013	80,964,229	1,342,488,691	
Grand Total (a+b)	2,995,513,356	37,538	2,995,550,894		650,675,800	680,596,311	2,314,954,584	

Depreciation Charge to :

Cost of Production	29,518,795
Administrative Expenses	401,715
Total	29,920,510