



# Saiham Textile Mills Ltd.

Dhaka Office: 'Asset Rosedale' House # 02 (4th Floor), Road # 55, Gulshan-2, Dhaka-1212, Bangladesh.  
Phone : 9862284, 9863323, 9887441, Fax : +88-02-9894607, 8826254, E-mail : info@saiham.com, Web: www.saiham.com  
Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habigonj-3333.

Ref: STML/19/530/17

Dated : Dhaka  
November 13, 2017

To  
The Chairman  
Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban  
Plot # E-6/C, Agargaon,  
Sher-e-Bangla Nagar,  
Dhaka-1207.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Textile Mills Ltd. in its Board Meeting held on November 13, 2017 at 4:30 P.M. at its Dhaka Office has taken the following price sensitive decision regarding the Un-audited First Quarterly Financial Statements for the period ended September 30, 2017.

Sl. No.	Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
01	Profit before Tax	40,596,104	38,199,104
02	Profit after Tax	23,585,773	18,171,414
03	Earnings Per Share (EPS)	0.26	0.20
04	NAV Per Share	27.21	26.55
05	Net Operating Cash Flow Per Share (NOCFPS)	1.10	1.30

**\* Prior period figures restated.**

Thanking you

Yours faithfully

(Md. Neyamat Ullah)  
Company Secretary

- Copy to: (i) The Managing Director  
Dhaka Stock Exchange Ltd.  
9/F, Motijheel C/A  
Dhaka-1000.
- (ii) The Managing Director  
Chittagong Stock Exchange Ltd.  
CSE Building, 1080, Sk. Mujib Road  
Agrabad, Chittagong.  
Dhaka-1000.



# Saiham Textile Mills Ltd.

**Dhaka Office:** 'Asset Rosedale' House # 02 (4th Floor), Road # 55, Gulshan-2, Dhaka-1212, Bangladesh.

Phone : 9862284, 9863323, 9887441, Fax : +88-02-9894607, 8826254, Website: [www.saiham.com](http://www.saiham.com)

**Registered Office & Factory :** Saiham Nagar, Noyapara, Madhabpur, Habigonj-3333.

Ref: No. STML/19/531/17

Date: 13/11/2017

The Chairman  
Bangladesh Securities & Exchange Commission  
Securities Commission Bhaban  
Plot: E-6/C, Agargaon  
Sher-E-Bangla Nagar  
Dhaka-1207.

**Sub: Submission of un-audited First Quarterly financial statements of Saiham Textile Mills Ltd.**

Dear Sir,

As per regulation in 17(1) of DSE Listing Regulation 2015, we are pleased to enclose herewith the Un-audited First Quarterly Financial Statements for the period from July 01, 2017 to September 30, 2017 of Saiham Textile Mills Ltd. The above Un-audited First Quarterly Financial Statements are also available in the website of the Company.

The website of Saiham Textile Mills Ltd. is [www.saihamtextile.com](http://www.saihamtextile.com)

Thanking you,

Yours faithfully


(Md. Neyamat Ullah)  
Company Secretary

Copy to:


1. The Managing Director  
Dhaka Stock Exchange Ltd.  
9/F, Motijheel C/A  
Dhaka-1000.
2. The Managing Director  
Chittagong Stock Exchange Ltd.  
Eunoos Trade Centre (Level-15)  
52-53, Dilkusha C/A,  
Dhaka-1000.


**Saiham Textile Mills Limited**  
Statement of Financial Position (Un-audited)  
As on September 30, 2017

Particulars	Notes	Amount in Taka	
		September 30, 2017	June 30, 2017
<b>Assets</b>			
<b>Non-Current Assets :</b>		<b>1,862,507,490</b>	<b>1,879,452,117</b>
Property, Plant & Equipment- Spinning	1.00	708,931,493	715,840,388
Property, Plant & Equipment- Melange	1.00	1,153,575,997	1,163,611,729
<b>Current Assets :</b>		<b>2,125,199,402</b>	<b>2,468,784,623</b>
Inventories		1,069,739,421	1,292,180,696
Trade Debtors		685,648,868	561,697,052
Sundry Receivable		4,510,998	31,127,784
Advances, Deposits & Prepayments		71,614,688	62,751,776
Fixed Deposit Receipt	2.00	245,586,609	495,586,609
Cash & Cash Equivalents	3.00	48,098,818	25,440,706
<b>Total Assets</b>		<b>3,987,706,892</b>	<b>4,348,236,740</b>
<b>Equity &amp; Liabilities :</b>			
<b>Shareholders' Equity:</b>		<b>2,463,930,184</b>	<b>2,439,477,927</b>
Share Capital		905,625,000	905,625,000
Share Premium		727,500,000	727,500,000
General Reserve		2,764,589	2,764,589
Revaluation Reserve		395,179,298	400,089,371
Retained Earnings		432,861,297	403,498,967
<b>Non-Current Liabilities :</b>		<b>175,529,966</b>	<b>165,982,619</b>
Deferred Tax Liability		175,529,966	165,982,619
<b>Current Liabilities :</b>		<b>1,348,246,744</b>	<b>1,742,776,194</b>
Short Term Loan	4.00	431,431,803	699,642,973
Current portion of long term loan	5.00	80,071,104	125,606,126
Rights Share money Refundable		15,000	15,000
Liabilities for Goods		782,754,686	874,055,585
Liabilities for Expenses & Others		30,245,797	26,324,656
Provision for Tax		23,728,354	17,131,854
<b>Total Liabilities</b>		<b>1,523,776,709</b>	<b>1,908,758,813</b>
<b>Total Equity &amp; Liabilities</b>		<b>3,987,706,892</b>	<b>4,348,236,740</b>
<b>Net Assets Value (NAV) Per Share</b>		<b>27.21</b>	<b>26.94</b>

  
S.M. Faisal  
Managing Director

  
Syed Ishtiaq Ahmed  
Director

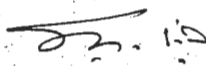
  
S.F.A.M. Shahjahan  
Chairman


  
Abu Bakar Siddique  
Chief Financial Officer

  
Md. Neyamat Ullah  
Company Secretary


**Saiham Textile Mills Limited.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
**For the First quarter ended on September 30, 2017**

Particulars	Notes	Amount in Taka	
		July'2017 to September' 2017	July'2016 to September' 2016
Turnover		468,110,965	397,026,338
Less : Cost of goods sold		404,926,835	332,983,337
<b>Gross Profit</b>		<b>63,184,130</b>	<b>64,043,001</b>
<b>Less : Operating Expenses</b>		<b>25,629,064</b>	<b>33,868,787</b>
Administrative & Marketing Expenses	6.00	16,623,043	15,229,260
Financial Expenses	7.00	9,006,021	18,639,527
<b>Operating Profit</b>		<b>37,555,066</b>	<b>30,174,214</b>
Non-Operating Income		5,070,843	9,934,845
<b>Operating Profit before contribution to W.P.P.F</b>		<b>42,625,909</b>	<b>40,109,059</b>
Less : Provision for W.P.P.F		2,029,805	1,909,955
<b>Profit before tax</b>		<b>40,596,104</b>	<b>38,199,104</b>
<b>Less : Income tax expenses</b>		<b>17,010,331</b>	<b>20,027,690</b>
Current Tax		6,596,500	6,723,350
Deferred Tax Expenses		10,413,831	13,304,340
<b>Net Profit after tax</b>		<b>23,585,773</b>	<b>18,171,414</b>
<b>Earnings Per Share (EPS) (Basic)</b>		<b>0.26</b>	<b>0.20</b>
<b>Prior period figure's restated</b>			

  
S.M. Faisal  
**Managing Director**

  
Syed Ishtiaq Ahmed  
**Director**

  
S.F.A.M. Shahjahan  
**Chairman**

  
Abu Bakar Siddique  
**Chief Financial Officer**

  
Md. Neyamat Ullah  
**Company Secretary**

**Saiham Textile Mills Limited**  
**Statement of Cash Flow (Un-Audited)**  
**For the First quarter ended on September 30, 2017**

Particulars	Amount in Taka	
	September 30, 2017	September 30, 2016
<b>A. Cash Flows from Operating Activities</b>		
Collection from customers and other income	349,229,992	373,844,111
Payment to suppliers, employees and other expenses	(240,587,805)	(256,273,473)
Financial expenses paid	(9,006,021)	-
<b>Net cash provided / (used) by Operating Activities</b>	<b>99,636,166</b>	<b>117,570,638</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of property, plant and equipment	(13,231,862)	(1,827,882)
Investment of FDR	250,000,000	-
<b>Net cash provided / (used) by Investing Activities</b>	<b>236,768,138</b>	<b>(1,827,882)</b>
<b>C. Cash Flows from Financing Activities</b>		
Loan (repaid)/ received during the year	(313,746,192)	112,343,533
<b>Net cash provided / (used) by Financing Activities</b>	<b>(313,746,192)</b>	<b>112,343,533</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>22,658,112</b>	<b>228,086,289</b>
Cash and cash equivalents at beginning of the year	25,440,706	652,822,705
<b>Cash and Cash Equivalents at end of the year</b>	<b>48,098,818</b>	<b>424,736,416</b>

**Net Operating Cash Flows Per Share (NOCFPS)\***

**1.10**

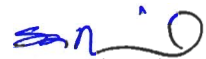
**1.30**

\*Divided by weighted average number of shares of previous year has been restated.



S.M. Faisal

**Managing Director**



Syed Ishtiaq Ahmed

**Director**



S.F.A.M. Shahjahan

**Chairman**



Abu Bakar Siddique

**Chief Financial Officer**



Md. Neyamat Ullah

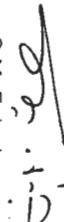
**Company Secretary**


## Saiham Textile Mills Ltd.

### Statement of Changes in Equity (Un-audited)

For the First quarter ended on September 30, 2017


Particulars	Share Capital	Share premium of Rights Share	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2017	905,625,000	727,500,000	2,764,589	400,089,371	403,498,967	2,439,477,927
Net profit after tax				(5,776,557)	23,585,773	23,585,773
Adjustment of Revaluation of PPE				866,484	5,776,557	
Adjustment for revaluation of PPE and Deferred Tax				866,484		866,484
Balance as on September 30, 2017	905,625,000	727,500,000	2,764,589	395,179,298	432,861,297	2,463,930,184
Balance as on July 01, 2016	862,500,000	727,500,000	2,764,589	421,151,688	372,588,025	2,386,504,302
Net profit after tax				-	18,171,414	18,171,414
Adjustment of Revaluation of PPE				(5,265,579)	5,265,579	-
Balance as on September 30, 2016	862,500,000	727,500,000	2,764,589	415,886,109	396,025,018	2,404,675,716

  
 S.M. Faisal  
 Managing Director

  
 Syed Ishtiaq Ahmed  
 Director

  
 S.F.A.M. Shahrihan  
 Chairman

  
 Abu Bakar Siddique  
 Chief Financial Officer

  
 Md. Neyamat Ullah  
 Company Secretary



## Saiham Textile Mills Ltd

Notes to the Financial Statements

As at and for the period ended september 30,2017

### 1.00 Property Plant & Equipment: Spinning Unit

This is arrived as follows:

Cost  
Less: Accumulated Depreciation  
Written down value

Amount in Taka	
Sept 30,2017	June 30,2017
1,390,672,106	1,387,348,606
681,740,613	671,508,218
<b>708,931,493</b>	<b>715,840,388</b>

### Property Plant & Equipment: Melange Unit

Cost  
Less: Accumulated Depreciation  
Written down value

1,530,176,196	1,520,267,834
376,600,199	356,656,105
<b>1,153,575,997</b>	<b>1,163,611,729</b>

### 2.00 Fixed Deposit Receipts

IDLC Finance Ltd.(A/C No. 10252204175201) Gulshan  
Lanka Bangla Finance FDR no-1220-001-204-205-206-  
Delta Brac Housing-(FDR-No 71000117027-128638)  
FDR with Bank Asia  
FDR with Dhaka Bank

	245,586,609	495,586,609
	5,000,000	25,000,000
	235,000,000	435,000,000
	-	30,000,000
	2,586,609	2,586,609
	3,000,000	3,000,000

### 3.00 Cash & Cash Equivalents :

Cash in Hand  
Cash at Bank  
**Total**

1,653,160	1,380,499
46,445,658	24,060,207
<b>48,098,818</b>	<b>25,440,706</b>

#### Cash in Hand :

Head Office  
Factory Office

#### Total

1,009,929	699,242
643,231	681,257
<b>1,653,160</b>	<b>1,380,499</b>

#### Cash at Bank :

Janata Bank Ltd. (A/C No. 023733002322) Motijheel Corp.  
Janata Bank Ltd.(A/C No. 0340-0210001941) Noyapara  
Dutch Bangla Bank Ltd.(A/C No. 0116110000006828)  
Dhaka Bank Ltd.(A/C No. 215150000001464) Gulshan  
Dhaka Bank Dividend Ltd A/c-215150000001554  
Mid land Bank Ltd. (A/c No. 00021190000151  
HSBC Bank Dividend Account  
Premier Bank Ltd (A/C no-014913100000040) Gulshan  
Eastern Bank Ltd A/C no-101106032929  
Eastern Bank Ltd A/C no-1041060265553  
Eastern Bank Ltd ERQ A/C-1013100350441  
Standared Chartered Bank ERQ A/C-421184135

82,380	82,800.00
1,428,371	2,405,519
589,894	340,213.00
778,228	1,338,082.00
6,026,410	6,026,410.00
10,835	109,380
647,880	655,106
2,854,689	163,740
234	234
75,999	75,999
24,729	225,574
1,520,708	1,991,053

**F.C Account**

Standard Chartered Bank A/C -46118413501  
 Dhaka Bank Ltd .F.C A/C-21413000000056  
 HSBC F.C Margin A/C no-001-145457-091  
 HSBC Offshore A/C no-050-0077-80-005  
 F.C Account with EBL A/C-1013100350441

3,067,377	4,996,036
4,493	4,493
23,281,148	4,743,835
406,452	406,452
5,645,832	495,282
<b>46,445,658</b>	<b>24,060,207</b>

**4.00 Short Term Loan**

Mid Land Bank  
 HSBC bank  
 Eastern Bank Ltd  
 Lanka Bangla Finance  
 Short Term loan-Momena Begum

**431,431,803**      **699,642,973**

150,000,000	160,000,000
160,000,000	200,000,000
-	200,000,000
13,020,200	13,899,353
17,500,000	17,500,000

**Bank Loan & Over Draft:**

Eastern Bank Ltd  
 Standard Chartered Bank Ltd  
 HSBC Bank Ltd

29,364,578	49,449,566
46,208,115	47,500,457
15,338,910	11,293,597

**5.00 Current portion of term loan**

**80,071,104**      **125,606,126**

**6.00 Administrative and Marketing expenses:**

Saiary & Allowances	9,633,647	9,093,869
Providend Fund	227,223	-
Office Rent	1,050,000	1,050,000
Postage & Stamp	39,490	40,760
Printing & Stationary	70,144	23,721
Repair & Maintance	26,800	329,947
Maintance of Vechile	342,842	606,220
Traveling	26,529	480,913
Conveyance	415,445	151,690
Entertainment	521,840	281,758
Paper & Periodicals	45,388	2,800
Advertisement	25,600	15,000
Subscription & Donation	210,883	139,340
Insurance premium	158,295	40,202
Form, Fees & Others	350,917	288,155
Board Meeting Fee	52,500	41,250
Medical Expenses	25,120	19,345
Wealfare Expenses	235,000	85,533
Electricity (H/O)	150,000	80,500



Miscellaneous Expenses	65,200	77,470
Selling & Distribution	579,605	429,313
Office Maintance	192,868	41,250
Telephone, Telex & Fax	37,084	48,330
Water & sewerage Charges	75,500	56,400
Directors Remuneration	240,000	240,000
Auditors Remuneration	25,000	25,000
Professional Fee	-	30,000
Depreciation	1,574,084	1,300,494
It expenses	226,039	210,000
<b>Total</b>	<b>16,623,043</b>	<b>15,229,260</b>

**7.00 Financial Expenses:**

Interest on Term Loan(HSBC)	1,963,333	4,429,516
Interest on Short Term Loan-HSBC	230,280	-
Interest on Normal Loan EBL	2,217,361	580,052
Interest on Cash Credit-EBL	821,178	1,050,479
Interest on Short term Loan-MBL	96,024	6,414,878
Interest on SCB, STL	-	757,361
Interest on SCB, CC/overdraft	832,230	1,022,899
Interest on Sales realized	1,480,905	3,197,161
Bank Charge & Commission	1,364,710	1,187,181
<b>Total</b>	<b>9,006,021</b>	<b>18,639,527</b>