



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Ref: STML/19/182/22

Dated: Dhaka
April 27, 2022

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1217.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Textile Mills Ltd. in its Board Meeting held on April 27, 2022 at 3:00 P.M. at its Dhaka Office approved un-audited 3rd Quarter financial statements for the period ended March 31, 2022 in compliance with the regulation 33 of the Dhaka Stock Exchange (Listing) Regulations, 2015.

As per un-audited financial statements for the 3rd Quarter Financial Statement for the period ended March 31, 2022 the performance of Saiham Textile Mills Ltd. is as under:

Sl. No.	Particulars	July 01, 2021 to March 31, 2022	July 01, 2020 to March 31, 2021	January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021
01	Profit before Tax	135,817,959	79,711,602	57,043,541	37,161,472
02	Profit after Tax	109,271,988	58,341,392	45,754,172	29,166,061
03	Earnings Per Share (EPS)	1.21	0.64	0.51	0.32
04	NAV Per Share	43.21	42.40	-	-
05	Net Operating Cash Flow Per Share (NOCFPS)	3.73	0.04	-	-

Thanking you
Yours faithfully


(Md. Neyamat Ullah)
Company Secretary

Copy to: (i) **The Chief Regulatory Officer**
Dhaka Stock Exchange Ltd.
DSE Tower
Plot # 46, Road # 21,
Nikunja-02, North Airport Road,
Dhaka-1129.

(ii) **The Chief Regulatory Officer**
Chittagong Stock Exchange PLC.
Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A,
Dhaka-1000.



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Ref: STML/19 /183/22

Dated: Dhaka:

April 27, 2022

The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

Plot: E-6/C, Agargaon

Sher-e-Bangla Nagar

Dhaka-1217.

Subject: **Submission of Un-audited 3rd Quarter Financial Statements of Saiham Textile Mills Ltd.**

Dear Sir,

As per regulation 17(3) of DSE Listing Regulations 2015, we are pleased to enclose herewith the Un-audited 3rd Quarter Financial Statements for the period ended March 31, 2022 of Saiham Textile Mills Ltd. The above Un-audited 3rd Quarter Financial Statements are also available in the website of the company.

The website of Saiham Textile Mills Ltd. is **www.saihamtextile.com**

Thanking you

Yours faithfully

(Md. Neyamat Ullah)

Company Secretary

Copy to: (i) The Chief Regulatory Officer

Dhaka Stock Exchange Ltd.

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Plot # 46, Road # 21,

Nikunja-02, North Airport Road,

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Statement of Financial Position

As at March 31, 2022

Particulars	Notes	Amount in Taka	
		March 31, 2022	June 30, 2021
ASSETS:			
Non-Current Assets:			
Property, Plant and Equipment	3.00	3,366,884,028	3,484,520,166
Investments	4.00	8,150,626	7,920,777
Total Non-Current Assets		3,375,034,654	3,492,440,943
Current Assets:			
Inventories	5.00	718,721,931	899,558,892
Trade and Other Receivables	6.00	835,585,566	963,643,477
Advance, Deposits and Pre-payments	7.00	192,493,331	405,856,766
Cash and Cash Equivalents	8.00	32,146,767	74,626,118
Total Current Assets		1,778,947,595	2,343,685,253
Total Assets		5,153,982,248	5,836,126,196
EQUITY AND LIABILITIES:			
Shareholder's Equity:			
Share Capital	9.00	905,625,000	905,625,000
Share Premium		727,500,000	727,500,000
Revaluation Surplus	10.00	1,857,150,539	1,906,570,232
Retained Earnings		423,041,589	346,191,285
Total Shareholders Equity		3,913,317,128	3,885,886,517
Non-Current Liabilities:			
Deferred tax liabilities	11.00	435,001,366	448,203,409
Long Term Loan	12.00	-	-
Total Non-Current Liabilities		435,001,366	448,203,409
Current Liabilities:			
Short Term Loan	13.00	619,804,650	879,169,946
Trade & Other Creditors	14.00	97,422,097	549,759,991
Income tax provision	15.00	44,530,431	24,694,921
Payable and Accruals	16.00	41,266,356	39,521,786
Rights Share money Refundable		15,000	15,000
Unclaimed Dividend	17.00	2,625,221	8,874,627
Total Current Liabilities		805,663,754	1,502,036,270
Total Liabilities		1,240,665,120	1,950,239,679
Total Equity and Liabilities		5,153,982,248	5,836,126,196
Net Assets Value per Share	24.00	43.21	42.91

The annexed notes 1 to 30 and annexure A1 to A2 form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



Saiham Textile Mills Ltd.

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Statement of Profit or Loss and Other Comprehensive Income For the period ended March 31, 2022

Particulars	Notes	Amount in Taka			
		July 01, 2021 to Mar 31, 2022	July 01, 2020 to Mar 31, 2021	Jan 01, 2022 to Mar 31, 2022	Jan 01, 2021 to Mar 31, 2021
Turnover		1,533,676,408	1,732,702,797	461,905,018	577,071,273
Cost of goods sold	18.00	(1,314,445,869)	(1,540,034,701)	(368,912,220)	(508,486,571)
Gross Profit		219,230,540	192,668,096	92,992,798	68,584,702
Administrative and marketing expenses	19.00	(48,052,240)	(54,175,795)	(16,423,310)	(17,782,731)
Financial expenses	20.00	(27,375,513)	(57,117,668)	(12,521,734)	(11,124,942)
Operating Profit		143,802,786	81,374,632	64,047,754	39,677,028
Non-operating Income	21.00	277,056	335,044	104,398	-
Other income	22.00	-	1,438,502	-	370,440
Profit Before WPPF & WWF		144,079,843	83,148,178	64,152,152	40,047,468
Expenses for WPPF & WWF		(6,860,945)	(3,953,405)	(3,054,864)	(1,907,022)
Unrealized gain/(loss) for change in exchange rate of foreign currency		(1,400,939)	516,829	(4,053,747)	(978,974)
Profit before Tax		135,817,959	79,711,602	57,043,541	37,161,472
Provision for Tax		(26,545,971)	(21,370,210)	(11,289,369)	(7,995,411)
Current Tax	15.00	(31,026,891)	(21,376,000)	(12,118,213)	(8,736,543)
Tax Paid for Prior Year		-	(325,174)	-	(325,174)
Deferred Tax	11.1.1	4,480,921	330,964	828,844	1,066,306
Net Profit after Tax		109,271,988	58,341,392	45,754,172	29,166,061
Other Comprehensive Income/(Loss)		8,721,122	9,311,105	2,860,863	3,054,267
Deferred Tax Adjustment		8,721,122	9,311,105	2,860,863	3,054,267
Total Comprehensive Income for the period		117,993,111	67,652,498	48,615,035	32,220,328
Earnings Per Share (EPS)	23.00	1.21	0.64	0.51	0.32

The annexed notes 1 to 30 and annexure A1 to A2 form an integral part of these financial statements.

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary



Saiham Textile Mills Ltd.

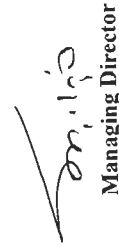
Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

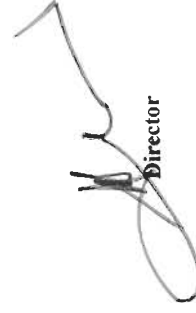
Statement of Changes in Equity For the period ended March 31, 2022

Particulars	Share capital	Share premium of Rights Share	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2021	905,625,000	727,500,000	1,906,570,232	346,191,285	3,885,886,517
Net Profit after Tax	-	-	-	109,271,988	109,271,988
Adjustment for depreciation on revalued assets	-	-	(58,140,816)	58,140,816	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	8,721,122	-	8,721,122
Dividend Paid for FY 2020-2021	-	-	-	(90,562,500)	(90,562,500)
Balance as at March 31, 2022	905,625,000	727,500,000	1,857,150,539	423,041,589	3,913,317,128

Particulars	Share capital	Share premium of Rights Share	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2020	905,625,000	727,500,000	1,978,047,558	161,375,965	3,772,548,523
Net Profit after Tax	-	-	-	58,341,392	58,341,392
Adjustment for depreciation on revalued assets	-	-	(62,074,036)	62,074,036	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	9,311,105	-	9,311,105
Balance as at March 31, 2021	905,625,000	727,500,000	1,925,284,627	281,791,393	3,840,201,020


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



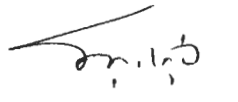
Saiham Textile Mills Ltd.

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Statement of Cash Flows For the period ended March 31, 2022

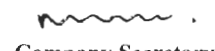
Particulars	Notes	Amount in Taka	
		July 01, 2021 to Mar 31, 2022	July 01, 2020 to Mar 31, 2021
A. Cash Flows From Operating Activities			
Collection from customers	27.00	1,663,895,686	1,802,645,908
Collection from non-operating income & other income	28.00	277,056	2,060,932
Payment for cost and expenses	29.00	(1,314,791,938)	(1,793,574,350)
Income tax paid	7.02	(11,191,381)	(7,434,987)
Net cash used in operating activities		338,189,424	3,697,503
B. Cash Flows From Investing Activities			
Acquisition of property, plant and equipment		(404,050)	(853,183)
Investment in FDR		(229,849)	-
Net cash flows from investing activities		(633,899)	(853,183)
C. Cash Flows From Financing Activities			
Short-term loan		(262,096,897)	(30,062,121)
Liability against capital machinery		-	(4,030,507)
Long Term Loan		-	(9,375,003)
Interest paid on borrowings		(27,375,513)	(57,117,668)
Dividend Paid		(90,562,500)	-
Net cash flows from financing activities		(380,034,911)	(100,585,297)
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(42,479,385)	(97,740,977)
Cash & Cash Equivalents at beginning of the period		74,626,118	155,152,529
Effects of exchange rate changes		34	-
Cash & Cash Equivalents at end of the period		32,146,767	57,411,552
Net Operating Cash Flow Per Share (NOCFPS)	30.00	3.73	0.04


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



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Notes to the Financial Statements As at and for the Period ended March 31, 2022

1 Status and Activities:

1.1 Legal form of the Enterprise:

Saiham Textile Mills Limited was incorporated in Bangladesh on March 27, 1981 as a Public Limited Company under the Companies Act, 1913 (Subsequently repealed by the Companies Act, 1994) and listed with Dhaka Stock Exchange in the month of August, 1988. Registered Office of the company is situated at Noyapara, Saiham Nagar, Habigonj and Dhaka office is situated at house # 34, Road # 136, Gulshan-01, Dhaka-1212.

1.2 Issue of Rights Share:

Saiham Textile Mills Limited had issued 5,00,00,000 Rights Share of Tk. 10/= each at Tk. 25/= each including Premium of Tk. 15/= per share to general public in the ratio of 2:1 Rights Share (two Rights Share for each existing one share) against present 2,50,00,000 Ordinary Shares after obtaining consent from Bangladesh Securities & Exchange Commission (BSEC) vide their letter no SEC/CI/RI-65/2011/905 dated: December 20, 2011.

The purpose of issuance of Rights Share was to expand the companies business by establishing a new and modernized Melange Spinning Unit having 30,960 spindles.

Accordingly, the Melange Spinning unit of Saiham Textile Mills Ltd. started commercial production on 16th July 2013 and it is now running smoothly.

1.3 Nature of Business Activities:

The company produces various counts of quality yarn in both Spinning & Melange unit.

2. Significant Accounting Policies and basis of preparation of the Financial Statements:

2.1 Statement of Compliance:

The Financial Statements have been prepared and disclosures of information made in accordance with the requirements of the Company Act 1994, the Bangladesh Securities and Exchange Rules 1987, and International Financial Reporting Standards (IFRS).

2.2 Basis of Preparation:

The Financial Statements of the company have been prepared Going Concern basis based on the accrual basis of accounting following under the historical cost convention.

2.3 Basis of Reporting:

Financial Statements are prepared and presented for external users by the enterprise in accordance with identified reporting framework. Presentation has been made in compliance with the standards adopted by the ICAB for reporting, IAS- 1 Presentation of Financial Statements.



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2.4 Compliance with Financial Reporting Standards as applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 10	Events after the Reporting Period	Complied
05	IAS 12	Income Taxes	Complied
06	IAS 16	Property, Plant & Equipment	Complied
07	IAS 23	Borrowing Costs	Complied
08	IAS 24	Related Party Disclosures	Complied
09	IAS 33	Earnings per Share	Complied
10	IFRS 09	Financial Instruments	Complied
11	IFRS 15	Revenue from Contracts with Customers	Complied

2.5 Use of Estimates and Judgments:

In the preparation of the Financial Statements management required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the Period in which the estimate is revised and in any Period affected.

2.6 Going Concern:

The company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of existing business.

2.7 Components of the Financial Statements:

According to the IAS – I “Presentation of Financial Statements” the complete set of the Financial Statements includes the following components:

- i) Statement of Financial Position as at March 31, 2022;
- ii) Statement of Profit or Loss & Other Comprehensive Income for the Period ended March 31, 2022;
- iii) Statement of Cash Flows for the Period ended March 31, 2022;
- iv) Statement of Changes in Equity for the Period ended March 31, 2022; and
- v) Accounting Policies and explanatory notes the Financial Statements for the Period ended March 31, 2022.



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2.8 Regulatory and Legal Compliance:

The Company complied with the requirements of the following regulatory and legal authorities:

- i) The Companies Act, 1994;
- ii) The Income Tax Ordinance, 1984;
- iii) Bangladesh Securities and Exchange Rules, 1987;
- iv) The VAT Act, 1991; and
- v) Other applicable Rules and Regulation.

2.9 Property, Plant and Equipments (PPE):

Property, Plant and Equipments are stated at their cost / revalued value less accumulated depreciation in accordance with IAS 16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the asset to working conditions for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipments is treated as expenses when incurred, subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation of Property, Plant and Equipments

Depreciation has been charged when the asset is available for use and depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale (or included in a disposal group that is classified as held for sale) in accordance with IFRS 5 and the date that the asset is derecognized.

No depreciation has been charged on Land and Land development considering the unlimited useful life. The rates of depreciation at the following rates are on PPE under reducing balance method.

Name of assets	Rates
Factory Building and Others Construction	5%
Building office space	5%
Plant and Machineries	7.5%
Furniture and Fixtures	10%
Motor Vehicles	15%
Sundry Assets	10%
Office Equipments	10%

Depreciation has been charged to factory overhead & administrative expenses consistently in proportionate basis.

2.10 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or Net Realizable Value. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make it salable. In compliance with the requirements with IAS - 2 "Inventories" consist of Raw materials; WIP & Finished Goods



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are valued at the lower of average cost or the Net Realizable Value. Item wise valuation methods are as follows:

Raw Cotton	At lower of weighted average cost or net realizable value
Polyester Staple Fiber PSF	At lower of weighted average cost or net realizable value
Stores & Spares	At lower of weighted average cost or net realizable value
Packing Materials	At lower of weighted average cost or net realizable value
Work-in-Process	100% Materials plus portion of labour charges, Gas charges, Electric charges.
Finished Goods (Yarn)	At lower of weighted average cost or net realizable value

Revaluation of property, plant and equipment

Basis of valuation:

Land and land development: Present valuation of the Land and land Development has been arrived by consideration of the location and the market price of recent Transfer Price of the assets. Information and explanation from local people and Mouza Value has been considered to assess an average current transfer/market rate of land.

Building and civil engineering: Factory building, Generator and other buildings / structure has been valued taking into consideration of present cost of construction materials technical and non technical labor cost workman shop and cost of transportation etc. as the valuer have taken into consideration the materials used for the construction of the buildings / structure and financial work and arrive at a fair and reasonable value of the same.

Plant and machinery: Plant and machineries has been arrived at by taking into consideration the current replacement cost. Beside, Information from C&F and other reliable source has been considered.

2.11 Revenue Recognition:

In compliance with the requirements of IFRS - 15 "Revenue from contracts with customers", revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

- i) the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
- ii) the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
- iii) the amounts of revenue can be measured reliably ;
- iv) it is probable that the economic benefits associated with the transaction will flow to the entity; and
- v) the cost incurred or to be incurred in respect of the transaction can be measured reliably.



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2.12 Functional and Presentation Currency and level of precision:

These Financial Statements are presented in Bangladeshi Taka which is both functional currency and presentation currency of the Company.

2.13 Earnings Per Share (EPS):

Earnings Per Share (EPS) are calculated in accordance with the IAS – 33 “Earnings Per Share” which has been shown on the face Statement of Comprehensive Income.

i) Basic Earnings Per Share

Basic Earnings Per Share are calculated by dividing the net profit or loss for the Period attributable to the Ordinary Shareholders by the weighted average number of shares during the Period.

ii) Diluted Earnings Per Share

No diluted Earnings Per Share are required to be calculated for the Period as there was no scope for dilution during the Period under review.

2.14 Cash & Cash Equivalents:

According to IAS – 7 “Cash Flow Statements” cash comprises of Cash in hand and Cash at Bank. Considering the provisions of IAS – 7 Cash in hand and Bank balances have been considered as Cash and Cash Equivalents.

2.15 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS – 7 “Statement of Cash Flows” and in the Cash Flows the operating activities have been presented in direct method as prescribed by the Bangladesh Securities and Exchange Rule 1987.

2.16 Liabilities for Expenses and Other Finance:

While the provision for certain standing charges and known liabilities is made at the Financial Position date based on estimate, the difference arising there from on receipts of bills or actual payments is adjusted in the subsequent Period when such liabilities are settled.

2.17 Foreign Currency Translation:

Transactions in foreign currencies are translated in to BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated in to BDT at the rate of exchange ruling at the Financial Position date.

2.18 Borrowing cost:

In compliance with the requirement of IAS – 23 “Borrowing cost” borrowing cost relating to operational period on long term loans, short term loans and overdraft facilities was charged to revenue account as an expense as incurred.



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2.19 Revaluation Reserve:

When an assets carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus /reserve as per IAS-16: Property, Plant and Equipment. The company revalued the assets of land and land development, Factory Building and Other Construction, Building Office Space, Plant and Machineries and Motor vehicle which has absolutely owned by the company and the increase amount transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognized in the Financial Statements as per IAS-12: Income Taxes.

2.20 Taxation:

Current Tax:

Provision for current tax has been made in the Financial Statements on taxable profit at the rate of 15% as per SRO No. 193/Law/income tax/2015 dated 30.06.15 of Income Tax Ordinance 1984.

Deferred Tax:

Deferred tax is recognized on difference between the carrying amount of assets and a liability in the financial statements and the corresponding tax based used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liability are generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the profit will be available against which deductible temporary difference, unused tax loses or unused tax credits can be utilities. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit. Considering the practices generally followed in Bangladesh the company have been reserved deferred tax assets or deferred tax liability in accordance with IAS- 12 "Income Taxes ".

2.21 Trade Debtors:

Trade debtors for export of yarn are stated at their real value and trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the Period.

2.22 Provision for Worker's Profit Participation Fund:

The company has provided @ 5% of net profit before tax after charging the contribution to WPPF as per provision of the Workers Profit Participation Act 1968 and is payable to workers as delivered in the said Act.

2.23 Responsibility for Preparation and Presentation of Financial Statements:

The Management is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act 1994 and as per provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard Committee (IASC).

2.24 Related Party Disclosures:

As per IAS-24 parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company has carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties.



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2.25 Reporting period:

These Financial Statements cover the period from July 01, 2021 to March 31, 2022. ✓

2.26 Event after the reporting period:

In compliance with the requirements of “IAS – 10 “Events after the reporting period, post Statement of Financial Position events that provide additional information about the company’s position at the Statement of Financial Position date are reflected in the Financial Statements and events after the Statement of Financial Position date that are not adjusting event are disclosed in the notes when material.

2.27 Significant Event:

During the period net profit after tax has been increased as compared to previous year same period due to increase of selling price & decrease of cost of goods sold, EPS has been increased. Besides this, decrease of raw materials purchase, NOCFPS has been increased.

2.28 General:

- i) Figures appearing in these Financial Statements have been rounded off to the nearest Bangladesh Taka.
- ii) These notes form an integral part of the annexed Financial Statements and accordingly are to be read in conjunction therewith.
- iii) The company has not incurred any expenditure in foreign currency against royalties and technical fees.
- iv) Previous Period’s figures have been re-arranged if necessary to confirm to current Period’s presentation.



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		March 31, 2022	June 30, 2021
3.00 Property, Plant and Equipment			
Spinning	3.01	1,206,800,796	1,241,484,844
Melange	3.02	2,160,083,231	2,243,035,321
		3,366,884,028	3,484,520,166
3.01 Property, Plant and Equipment-Spinning			
This is arrived as follows:			
Balance as on July 01, 2021		2,106,082,184	2,108,431,839
Addition during the period		404,050	650,345
Adjustment during the period		-	(3,000,000)
Total as on March 31, 2022		2,106,486,234	2,106,082,184
Accumulated Depreciation		(888,176,588)	(815,698,653)
Depreciation value		1,218,309,646	1,290,383,531
Depreciation charge during the period		(11,508,849)	(51,002,849)
Depreciation Adjustment during the period		-	2,104,162
Written down value as on March 31, 2022		1,206,800,796	1,241,484,844
3.02 Property, Plant and Equipment-Melange			
This is arrived as follows:			
Balance as on July 01, 2021		3,013,485,887	2,995,513,356
Addition during the period		-	17,972,531
Total as on March 31, 2022		3,013,485,887	3,013,485,887
Accumulated Depreciation		(826,230,454)	(650,675,800)
Depreciation value		2,187,255,433	2,362,810,088
Depreciation charge during the period		(27,172,202)	(119,774,766)
Written down value as on March 31, 2022		2,160,083,231	2,243,035,321

(a) The details of the Property, Plant and equipment have been shown in Annexure - A1 & A2.

(b) The assets have been revalued on 28 April, 2019.

4.00 Investments

Fixed Deposit Receipts

Name of Banks

FDR with Bank Asia Ltd

FDR with Dhaka Bank Ltd

Purpose

Bank Guarantee

Bank Guarantee

3,938,598

3,834,142

4,212,028

4,086,635

8,150,626

7,920,777

Taka 8,150,626 Fixed deposit receipts are under lien with Bank Asia Ltd. & Dhaka Bank Ltd. against Bank guarantee.

5.00 Inventories

This represents as follows:

	Quantity	Amount in Tk.	Amount in Tk.
Raw Materials	7,064,859 Lbs	500,816,875	806,303,500
Work in Process	119,988 Kgs	24,946,299	22,829,968
Finished Goods	627,597 Kgs	148,175,981	30,982,219
Stores & Spare Parts	N/A	41,725,902	39,106,379
Packing Materials	N/A	3,056,875	336,825
		718,721,931	899,558,892

Inventories are valued at lower of cost or net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale.

6.00 Trade and other receivables

Aging of Trade Debtors

Trade debtors aged upto 90 days

Trade debtors aged upto 180 days

Other receivables

389,885,756

398,358,375

439,386,923

435,920,857

6,312,887

129,364,246

835,585,566

963,643,477

a) Trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the period.

b) There is no such debt due by or to directors or other officers of the Company.

I. Receivable considered good in respect of which the company is fully secured.	751,278,306	761,068,535
II. Receivable considered good in respect of which the company holds no security other than the debtors personal security.	-	-
III. Receivable considered doubtful or bad.	-	-
IV. Receivable due by any director or other officer of the company.	-	-
V. Receivable due by common management.	84,307,260	202,574,942
VI. The maximum amount of receivable due by any director or other officer of the company.	-	-
Total	835,585,566	963,643,477



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		March 31, 2022	June 30, 2021
7.00 Advance, Deposits and Prepayments			
Security Deposit with Jalalabad Gas	7.01	13,813,334	13,813,334
Security Deposit with Hobigonj Palli Biddut	7.02	1,367,040	1,063,555
Security deposit with Saiham Sky View Tower		60,000	60,000
Deposit against VAT		393,309	393,309
Advance against salary & wages		581,685	956,185
Advance against local suppliers		1,049,590	285,000
Advance against L/C Margin and commission		175,228,373	389,285,383
Advance Income Tax	7.03	-	-
		192,493,331	405,856,766
7.01 Security Deposit with Jalalabad Gas			
Opening Balance as at July 01, 2021		13,813,334	21,066,574
Add: Addition during the period		-	1,541,442
		13,813,334	22,608,016
Less: Adjustment made during the period		-	(8,794,682)
Closing Balance as on March 31, 2022		13,813,334	13,813,334
7.02 Security Deposit with Hobigonj Palli Biddut			
Opening Balance as at July 01, 2021		1,063,555	1,063,555
Add: Addition during the period		303,485	-
		1,367,040	1,063,555
Less: Adjustment made during the period		-	-
Closing Balance as on March 31, 2022		1,367,040	1,063,555
7.03 Advance Income Tax			
Opening Balance		-	3,722,379
Advance tax paid during the period:			
Tax at source on FDR		25,539	39,346
Tax at source on Export		7,383,811	10,061,419
Tax at source on Office Rent		-	92,373
Tax at source on Transport		754,500	220,000
Tax at source on Import		1,025,279	200,011
Tax at source on Bank Interest		2,253	2,389
Advance Income Tax for 2022-23		2,000,000	-
AIT Paid during the period		11,191,381	10,615,538
Total Advance tax paid		11,191,381	14,337,917
Less : Tax paid for last period		-	(3,722,379)
Less: Adjustment with Current period Tax		(11,191,381)	(10,615,538)
Closing Balance		-	-

- (a) All the advances and deposits amount are considered good and recoverable;
- (b) Advance due from staffs and workers are regularly being realized through their salaries;
- (c) There is no amount due from Directors or Officers of the Company under any agreement;
- (d) Advance against suppliers due mainly to advances given to suppliers for packing materials, spare parts etc.
- (e) L/C Margin deposit against various import L/C represent margin and commission of Raw Materials, Spare Parts, Packing Materials.



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		March 31, 2022	June 30, 2021
8.00 Cash and Cash Equivalents			
This consists of :			
Cash in Hand	8.01	303,228	1,390,777
Cash at Banks	8.02	31,843,539	73,235,341
		32,146,767	74,626,118
8.01 Cash in Hand			
Head office		239,380	317,974
Factory Office		63,848	1,072,803
		303,228	1,390,777
8.02 Cash at Banks			
Name of Banks	Branches	Account Type	Currency
Janata Bank Ltd. (A/C No. 023733002322)	Motijheel	CD	BDT
Janata Bank Ltd. (A/C No. 0340-0210001941)	Noyapara	CD	BDT
Dutch Bangla Bank Ltd. (A/C No. 0116110000006828)	Gulshan	CD	BDT
Dutch Bangla Bank Ltd. (A/C No. 291.120.48)	Noyapara	SND	BDT
Dhaka Bank Ltd. (A/C No. 215150000001464)	Gulshan	CD	BDT
Dhaka Bank Ltd. Dividend Account - 215150000001554	Gulshan	CD	BDT
HSBC Ltd. Dividend Account -001-145-457-012	Dhaka Main Office	CD	BDT
HSBC Ltd. Dividend Account -001-145-457-013	Dhaka Main Office	CD	BDT
HSBC Ltd. Dividend Account -001-145-457-014	Dhaka Main Office	CD	BDT
HSBC Ltd. Dividend Account -001-145-457-015	Dhaka Main Office	CD	BDT
HSBC Ltd. Dividend Account -001-145-457-901	Dhaka Main Office	CD	BDT
Standard Chartered Bank CC A/C# 01118413501	Gulshan	CC	BDT
Bkash Account A/C 806446003			BDT
Premier Bank Ltd (A/C no-014913100000040)	Gulshan-2	SND	BDT
Eastern Bank Ltd A/C no-101106032929	Principle	CD	BDT
Eastern Bank Ltd A/C no-1041060265553	Gulshan	CD	BDT
Prime Bank LTD A/C-2118119019656	Gulshan	CD	BDT
Midland Bank Gulshan Branch A/C # 0011-1050005211	Gulshan	CD	BDT
F.C Account			
Eastern Bank Ltd ERQ A/C-1013100350441	Principle	FC	USD
Standard Chartered Bank ERQ A/C-42118413501	Gulshan	FC	USD
Standard Chartered Bank A/C -46118413501		FC	USD
Dhaka Bank Ltd F.C A/C-21413000000056	Motijheel	FC	USD
HSBC Ltd. F.C Margin A/C no-001-145457-091	Dhaka Main Office	FC	USD
Eastern Bank Ltd F.C. A/C-1013100350441	Principle	FC	USD
Midland Bank Margin A/C # 0011-131000581	Gulshan	FC	USD
		31,843,539	73,235,341
9.00 Share Capital			
This represents:			
Authorized capital			
15,00,00,000 Ordinary Shares @ of Tk. 10/- each		1,500,000,000	1,500,000,000
Issued, Subscribed & Paid up Capital:			
12,500,000 Ordinary Shares @ Tk. 10 each fully paid up in cash		125,000,000	125,000,000
12,500,000 Ordinary Shares @ Tk. 10 each fully paid up other than cash		125,000,000	125,000,000
50,000,000 Right Ordinary Shares @ Tk. 10 each fully paid up in cash		500,000,000	500,000,000
11,250,000 Stock Dividend Issued@10 each		112,500,000	112,500,000
43,12,500 Stock Dividend Issued@10 each		43,125,000	43,125,000
9,05,62,500 Ordinary Shares		905,625,000	905,625,000



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Amount in Taka	
March 31, 2022	June 30, 2021

Percentage of shareholding position of different shareholders are as follows:

Name of the Shareholders	31.03.2022		30.06.2021	
	No. of shares	% of holding	No. of shares	% of holding
Sponsors	30,519,745	34	30,519,745	33.70
Institutions	17,296,624	19	29,579,238	32.66
General Public	42,746,131	47	30,463,517	33.64
	90,562,500	100	90,562,500	100.00

Classification of Shareholders by holding:

The number of shareholders and shareholding position as at March 31, 2022 are given below:

Holdings	31.03.2022		30.06.2021	
	Number of Share Holders	% of holding	Number of Share Holders	% of holding
Up to 5,000 shares	5,916	6.39	6148	6.98
5,001 to 50,000 shares	1,058	18.29	1083	18.2
50,001 to 1,00,000 shares	72	5.75	56	4.63
1,00,001 to 2,00,000 shares	28	4.22	28	4.16
2,00,001 to 3,00,000 shares	13	3.23	8	2.13
3,00,001 to 4,00,000 shares	5	1.98	2	0.74
4,00,001 to 5,00,000 shares	1	0.53	1	0.45
5,00,001 to above	20	59.61	15	62.71
Total	7,113	100.00	7,341	100.00

10.00 Revaluation Surplus

This calculation is arrived as follows:

Opening Balance	1,906,570,232	1,978,047,558
Adjustment for provision of deferred tax	8,721,122	12,613,646
Adjustment for depreciation on revalued assets	(58,140,816)	(84,090,971)
Closing Balance	1,857,150,539	1,906,570,232

The revaluation of assets of Saiham Textiles Mills Limited was made on 28 April, 2019 by Ata Khan & Co., Chartered Accountants, an Independent Qualified Valuer, on Land and Land Development, Factory Building and Other Construction, Building Office Space and Plant and Machineries. The revaluation was made for both Spinning and Melange units revaluation surplus for which comes at Tk. 2,002,616,203. The result of such revaluation was incorporated in these financial statements from its effective date which is 01 May, 2019. The surplus arising from the revaluation was transferred to revaluation reserve. Effect of deferred tax on the revaluation has been shown under **Note 11.00 "Deferred Tax Liabilities"**.

Present valuation of the Land and land Development, Building Office Space has been arrived at by taking into consideration the location and the market price of recent transfer of the assets. Present valuation of Factory building and other construction, Plant and machineries has been arrived at by taking into consideration the current replacement cost.

11.00 Deferred tax Liabilities

This is arrived as follows:

Opening Balance	448,203,409	460,214,575
Add: Deferred Tax expenses for the period	11.1.1 (4,480,921)	602,479
Add: Deferred tax on Revalued Asset	(8,721,122)	(12,613,646)
Closing Balance	435,001,366	448,203,409

11.01 Deferred tax liability for the period/period is arrived as follows:

A. Property, plant and equipment

Carrying amount	1,182,001,041	1,241,496,363
Tax base amount	459,928,895	491,245,880
Taxable temporary difference	722,072,146	750,250,484
Tax rate	15%	15%
Deferred tax liability	108,310,822	112,537,573



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		March 31, 2022	June 30, 2021
<u>B. Calculation of deferred tax on revaluation of property, plant and equipment:</u>			
Revalued value of land		945,344,449	945,344,449
Revalued value of other than land		1,239,538,537	1,297,679,353
<u>Tax Rate</u>			
On land		15%	15%
On other than land		15%	15%
<u>Deferred tax liabilities</u>			
For land		141,801,667	141,801,667
For other than land		185,930,781	194,651,903
		327,732,448	336,453,570
<u>C. Deferred Tax on Gratuity Provision</u>			
Provision for Gratuity as at March 31, 2022		6,946,030	5,251,563
Company tax rate		15%	15%
Deferred tax asset		(1,041,905)	(787,734)
Total (A+B+C)		435,001,366	448,203,409
<u>Calculation of deferred tax:</u>			
Deferred tax liability as on March 31, 2022		435,001,366	448,203,409
Deferred tax liability as on June 30, 2021		448,203,409	460,214,575
Deferred tax increased during the period	11.1.1	(13,202,043)	(12,011,166)
11.1: Deferred tax liability other than revalued assets as at March 31, 2022		108,310,822	112,537,573
Deferred tax liability other than revalued assets as at June 30, 2021		112,537,573	111,712,675
Net increased in deferred tax expenses for other than revalued assets for the period		(4,226,751)	824,897
Deferred tax asset on gratuity provision as at March 31, 2022		(1,041,905)	(787,734)
Deferred tax asset on gratuity provision as at June 30, 2021		(787,734)	(565,317)
Net increase/(decrease) in deferred tax expenses for gratuity provision		(254,170)	(222,418)
Total deferred expenses for the period		(4,480,921)	602,479
<u>Adjustment of revaluation surplus for deferred tax</u>			
Deferred tax liability for revaluation as on March 31, 2022		327,732,448	336,453,570
Deferred tax liability for revaluation as on June 30, 2021		336,453,570	349,067,216
Adjustment of revaluation surplus for deferred tax		(8,721,122)	(12,613,646)
		(13,202,043)	(12,011,166)
<u>12.00 Long Term Loan</u>			
This is arrived as follows:			
Opening Balance as on July 01, 2021		-	68,749,991
Adjusted/Payment during the period		-	(68,749,991)
Closing Balance as on March 31,2022		-	-
Less: Long Term Loan Current Maturity		-	-
		-	-
<u>13.00 Short Term Loan</u>			
Bank Loan and Overdraft	13.01	602,304,650	861,669,946
Mrs. Momena Begum		17,500,000	17,500,000
		619,804,650	879,169,946



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		March 31, 2022	June 30, 2021
13.01 Bank Loan and Overdraft			
This consists of as follows:			
EDF loan against Import of Raw Cotton		513,227,145	789,713,417
CC A/C with Eastern Bank Ltd		-	1,004,226
SP A/C with Eastern Bank Ltd		29,212,204	40,150,953
CC A/C with Standard Chartered Bank		45,020,650	-
SP A/C with Standard Chartered Bank		-	30,000,000
CC A/C with HSBC Ltd		14,844,650	801,349
		602,304,650	861,669,946
The cash credit facilities secured by the hypothecation of stock of raw cotton, work in process, finished goods, trade debtors and Directors personal security and guarantee.			
14.00 Trade & Other Creditors			
Against Local materials		4,165,317	73,388,390
Against Raw Materials		93,256,780	476,371,600
		97,422,097	549,759,991
15.00 Income Tax Provision			
Opening Balance		24,694,921	-
Add: Provision made during the period	15.01	31,026,891	35,310,459
		55,721,812	35,310,459
Less: Adjusted with advance income tax	7.03	(11,191,381)	(10,615,538)
Closing Balance		44,530,431	24,694,921
15.01 Current Tax		31,026,891	35,310,459
(Higher of i, ii, iii)			
i) Regular Tax			
Profit before Tax		135,817,959	140,684,840
Accounting Depreciation		118,040,188	170,777,615
Capital Allowance		(47,150,733)	(76,656,720)
Other income		-	(1,438,502)
Non operating income		(277,056)	(411,915)
Income/(loss) from business		206,430,358	232,955,318
Tax on business income @ 15%	15%	206,430,358	30,964,554
Tax on Non operating income:			
Tax on Interest of FDR	22.5%	255,388	57,462
Tax on Bank Interest @22.5%	22.5%	21,669	4,875
Tax on Other income @ 22.5%	22.5%	-	323,663
Total tax liability		31,026,891	35,310,459
ii) Minimum tax U/S-82C(2)		7,411,602	10,103,154
Tax deducted at source			
iii) Minimum tax U/S-82C(4)			
Turnover	0.40%	1,533,676,408	6,134,706
Non-operating income	0.40%	277,056	1,108
Other income	0.60%	-	8,631
		6,135,814	10,291,938



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		March 31, 2022	June 30, 2021
16.00 Payable and Accruals			
This is arrived as follows:			
Gas charges		10,043,394	10,815,514
Security Deposit with Saiham Sky view		395,050	395,050
Auditor Fees		356,500	437,000
Provision for Salary & wages officer staff		12,155,873	10,007,420
Provision for C & F Charges		2,071,878	3,678,178
Vat Deduction at Source		9,600	23,100
Tax Deduction at Source		68,344	3,300
Provision for provident fund		246,043	193,762
Provision for remuneration		72,000	72,000
Provision for Financial Charges		-	195,000
Provision for Utility Bill		24,890	28,272
Provision For Credit Rating Fees		-	75,000
WPPF	16.01	8,876,754	8,346,627
Provision for Gratuity	16.02	6,946,030	5,251,563
		41,266,356	39,521,786
16.01 Workers Profit Participation Fund (WPPF)			
This is arrived as follows:			
Opening Balance		8,346,627	1,312,385
Provision made during the period		6,860,945	7,034,242
		15,207,572	8,346,627
Payment made during the period		(6,330,818)	-
Closing Balance		8,876,754	8,346,627
16.02 Provision for Gratuity			
This is arrived as follows:			
Opening Balance		5,251,563	3,768,778
Provision made during the period		1,950,000	8,237,024
		7,201,563	12,005,802
Payment made during the period		(255,533)	(6,754,239)
Closing Balance		6,946,030	5,251,563
17.00 Unclaimed Dividend			
This is arrived as follows:			
Dividend Account No	Type of Account	Year of Dividend	
Dhaka Bank Ltd. Dividend Account - 215150000001554	STD	Up to 2015	- 4,051,108
HSBC Ltd. Dividend Account -001-145-457-012	Current Account	2015-2016	- 634,381
HSBC Ltd. Dividend Account -001-145-457-013	Current Account	2016-2017	- 3,007,528
HSBC Ltd. Dividend Account -001-145-457-014	Current Account	2017-2018	843,141 846,640
HSBC Ltd. Dividend Account -001-145-457-015	Current Account	2018-2019	332,609 334,971
HSBC Ltd. Dividend Account -001-145-457-901	Current Account	2020-2021	1,449,471 -
Total Unclaimed dividend			2,625,221 8,874,627



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

					Amount in Taka			
					July 01, 2021 to Mar 31, 2022	July 01, 2020 to Mar 31, 2021	Jan 01, 2022 to Mar 31, 2022	Jan 01, 2021 to Mar 31, 2021
18.00	Cost of Goods Sold							
	This is made up as follows:							
	Materials Consumption							
	Raw Materials	18.01	1,090,833,044	1,176,506,963	383,407,118	438,266,363		
	Packing Materials	18.02	13,655,788	17,712,880	7,910,178	7,500,927		
	Stores and Spares	18.03	35,067,348	30,810,503	9,405,076	8,779,005		
	Total materials consumption		1,139,556,180	1,225,030,346	400,722,372	454,546,294		
	Direct Wages and Salaries		82,957,126	74,410,160	28,450,450	24,247,422		
	Prime cost		1,222,513,306	1,299,440,506	429,172,823	478,793,716		
	Add. Factory Overhead	18.04	211,242,655	212,082,996	66,258,418	70,352,026		
	Total manufacturing cost		1,433,755,961	1,511,523,502	495,431,241	549,145,742		
	Add. Opening Work-in-process		22,829,968	16,246,716	19,399,753	20,431,401		
	Cost of goods available for use		1,456,585,929	1,527,770,218	514,830,994	569,577,143		
	Less. Closing Work-in-process		24,946,299	26,196,826	24,946,299	26,196,826		
	Cost of Production		1,431,639,631	1,501,573,392	489,884,695	543,380,316		
	Add. Opening Stock of Finished Goods		30,982,219	124,797,782	27,203,506	51,442,727		
	Cost of goods available for sales		1,462,621,850	1,626,371,174	517,088,201	594,823,044		
	Less. Closing Stock of Finished Goods		148,175,981	86,336,473	148,175,981	86,336,473		
	Cost of Goods Sold		1,314,445,869	1,540,034,701	368,912,220	508,486,571		
18.01	Raw Materials							
	This is arrived as follows:							
	Opening Stock of Raw Materials		806,303,500	974,038,180	588,072,906	781,859,833		
	Add. Purchase during the period		788,718,596	1,083,001,953	294,261,081	536,812,462		
	Less. Short Weight Claim		(4,941,427)	(629,505)	(4,131,474)	(629,505)		
	Add: (Gain)/Loss on dollar fluctuation		1,569,250	(343,832)	6,021,480	(216,594)		
	Raw Textile available for use		1,591,649,919	2,056,066,796	884,223,993	1,317,826,196		
	Less. Closing Stock of Raw Materials		500,816,875	879,559,833	500,816,875	879,559,833		
	Consumption during the period		1,090,833,044	1,176,506,963	383,407,118	438,266,363		
18.02	Packing Materials							
	This is arrived as follows:							
	Opening Stock of Packing Materials		336,825	1,842,078	5,658,845	2,126,307		
	Add. Purchase during the period		16,375,838	16,153,642	5,308,208	5,657,460		
	Packing Materials available for use		16,712,663	17,995,720	10,967,053	7,783,767		
	Less. Closing Stock of Packing Materials		3,056,875	282,840	3,056,875	282,840		
	Consumption during the period		13,655,788	17,712,880	7,910,178	7,500,927		
18.03	Stores and Spares							
	This is arrived as follows :							
	Opening Stock of Sprare Parts		39,106,379	42,855,705	40,973,279	36,864,136		
	Add. Purchase during the period		37,686,871	25,728,523	10,157,699	9,688,594		
	Stores and Spares available for use		76,793,249	68,584,228	51,130,978	46,552,730		
	Less. Closing Stock of Spare Parts		41,725,902	37,773,725	41,725,902	37,773,725		
	Consumption during the period		35,067,348	30,810,503	9,405,076	8,779,005		
18.04	Factory Overhead							
	This is arrived as follows :							
	Gas Charges		87,575,551	80,412,606	27,426,678	28,305,243		
	Covered Van and Lorry expenses		2,472,813	2,450,722	1,253,936	1,237,604		
	Insurance Premium		7,237,344	7,151,680	180,802	620,144		
	Factory Repair & Maintenance of Capital Assets		2,010,797	2,396,839	727,455	1,032,543		
	Fuel & Lubricants		1,664,773	2,956,846	606,102	861,360		
	Staff Quarter Expenses		63,695	-	-	-		
	Misc. Expenses		345,500	311,460	107,500	142,500		
	VAT/Excise Duty		850,500	383,178	230,135	134,181		
	Depreciation (Annexure- A)		109,021,682	116,019,665	35,725,810	38,018,451		
			211,242,655	212,082,996	66,258,418	70,352,026		



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

	July 01, 2021 to Mar 31, 2022	July 01, 2020 to Mar 31, 2021	Jan 01, 2022 to Mar 31, 2022	Jan 01, 2021 to Mar 31, 2021
19.00 Administrative and Marketing Expenses				
This consists of as follows:				
Directors' Remuneration	720,000	720,000	240,000	240,000
Salary & Allowances	23,845,633	22,554,095	7,739,048	7,696,600
Festival Bonus	520,435	-	-	-
Provident fund	1,015,099	994,868	399,028	430,862
Rest House Expenses	235,260	6,200	170,330	600
Gratuity	1,950,000	9,366,354	650,000	2,400,000
Postage & Stamp	6,725	13,465	925	5,940
Printing Stationery	511,470	478,782	232,135	176,733
Maintenance of Vehicle	165,116	270,750	84,895	2,750
Traveling & Conveyance	358,759	431,637	129,551	75,260
Rent a car fare	974,700	510,685	334,200	275,000
Entertainment	276,670	337,318	128,091	100,086
AGM Expenses	108,097	302,467	108,097	302,467
Paper & Periodicals	-	3,200	-	-
Advertisement	228,400	199,660	93,000	75,410
Donation & Subscription	69,850	158,400	15,100	18,400
Business Development Exp.	277,839	101,635	-	61,635
Insurance Premium	8,625	400,189	8,625	8,625
Form, Fees & Others	2,338,458	1,927,412	750,757	954,753
Board Meeting Fees	193,600	225,500	36,300	77,000
Welfare Expenses	40,000	45,000	15,000	15,000
Electric Expenses	-	644,951	-	151,154
Utilities expenses	599,896	37,024	129,959	11,075
Miscellaneous Expenses	669,048	311,657	356,900	11,720
Selling & Distribution	-	165,770	-	-
Fuel & Gas Charges	1,192,266	1,171,187	346,677	455,462
Office Maintenance	179,091	153,026	25,707	28,719
Uniform & Up-keep	306,379	-	304,380	-
Telephone, Telex & Fax	110,054	81,500	38,050	32,600
CSR Activities	170,000	-	20,000	-
IT Expenses	965,450	1,785,000	439,000	315,000
Auditors' Fees	368,000	327,750	149,500	109,250
Professional Fee	20,000	-	20,000	-
Credit Rating Fee	-	75,000	-	-
Annual Listing Fee	608,813	528,829	502,813	528,829
Depreciation (Annexure- A)	9,018,506	9,846,485	2,955,241	3,221,802
	48,052,240	54,175,795	16,423,310	17,782,731
20.00 Financial Expenses				
This amount comprise of as follows:				
Interest on Short Term Loan - SCB	357,197	250,750	63,750	-
Interest on Cash Credit- SCB	1,826,407	547,224	970,770	(125,074)
Interest on Short Term Loan-HSBC	17,692	1,152,557	-	504,470
Interest on Cash Credit-HSBC	960,663	712,267	444,653	(97,481)
Interest on Cash Credit- EBL	887,574	2,464,949	807	(79,514)
Interest on CC (SP)-EBL	(163,025)	1,471,978	751,613	1,358,447
Interest on Long Term Loan-Prime Bank	-	4,276,077	-	1,249,776
Interest on Short Term Loan-EBL	-	3,306,255	-	225,124
Interest on Lanka Bangla Finance Ltd. :	-	265,208	-	-
Overdue Interest	-	690,941	-	-
Bank Charges & Commission	4,265,312	4,389,720	1,169,212	2,017,654
Finance Charge-EDF	19,223,694	37,589,744	9,120,929	6,071,541
	27,375,513	57,117,668	12,521,734	11,124,942
21.00 Non operating income				
Gain/(Loss) on Dollar Fluctuation	-	206,250	-	-
Interest on FDR	255,388	113,593	85,945	-
Interest on saving A/C	21,669	15,201	18,453	-
	277,056	335,044	104,398	-
22.00 Other income				
Office Rent	-	1,438,502	-	370,440
	-	1,438,502	-	370,440
23.00 Earnings per share (EPS)				
The computation of EPS is given below:				
Net profit after tax	109,271,988	58,341,392	45,754,172	29,166,061
Number of total outstanding shares	90,562,500	90,562,500	90,562,500	90,562,500
Earnings per share (EPS)	1.21	0.64	0.51	0.32



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

	Amount in Taka	
	July 01, 2021 to Mar 31, 2022	July 01, 2020 to Mar 31, 2021
29.00 Payment for cost and expenses		
Cost of goods sold	(1,314,445,869)	(1,540,034,701)
Operating expenses	(48,052,240)	(54,175,795)
Depreciation	118,040,188	125,866,150
Inventories	180,836,961	129,120,257
Advances, deposits and pre-payments	213,363,435	(180,894,365)
WPPF	(6,860,944.9)	(3,953,405)
Payables & Accruals	1,744,570	8,185,777
Unclaimed Dividend	(6,249,406)	(280,986)
Trade creditors	(453,168,631)	(277,407,282)
	<u>(1,314,791,938)</u>	<u>(1,793,574,350)</u>
30.00 Net Operating Cash Flow Per Share		
Net cash flow from operating activities	338,189,424	3,697,503
Divided by number of ordinary shares	90,562,500	90,562,500
Net Operating Cash Flow Per Share (NOCFPS)	<u>3.73</u>	<u>0.04</u>



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Property, Plant and Equipment (Spinning unit)
As at March 31, 2022

Annexure - A-1

Particulars	Cost		Rate of dep. (%)	Depreciation		W.D.V. as at 31.03.2022
	Balance as on 01.01.2022	Addition during the period		Balance as on 01.01.2022	Charged during the period	
Land & Land Development	10,139,142	-	-	-	-	10,139,142
Factory Building & Other Construct	56,828,872	-	5	243,584	37,585,768	19,243,104
Building Office Space	144,715,490	-	5	1,411,981	33,169,028	111,546,462
Plant & Machineries	628,990,793	-	7.5	2,495,425	498,396,862	130,593,931
Furniture & Fixtures	3,940,116	-	10	12,480	3,453,414	486,702
Motor Vehicles	22,984,684	-	15	338,839	14,287,820	8,696,864
Sundry Assets	9,607,325	-	10	26,964	8,555,740	1,051,585
Office Equipments	10,175,642	-	10	125,562	5,278,729	4,896,913
Sub-Total (a)	887,382,064	-		4,654,834	600,727,361	286,654,703

(b) Revaluation:

Particulars	Cost		Rate of dep. (%)	Depreciation		W.D.V. as at 31.03.2022
	Balance as on 01.01.2022	Addition during the period		Balance as on 01.01.2022	Charged during the period	
Land & Land Development	456,315,538	-	-	-	-	456,315,538
Factory Building & Other Construct	348,798,084	-	5	3,240,492	92,799,214	255,998,870
Building Office Space	76,081,074	-	5	709,674	20,016,838	56,064,236
Plant & Machineries	336,855,612	-	7.5	2,896,324	185,281,327	151,574,285
Motor Vehicles	1,053,862	-	15	7,526	860,698	193,164
Sub-Total (b)	1,219,104,170	-		6,854,016	298,958,077	920,146,093
Grand Total (a+b)	2,106,486,234	-		11,508,849	899,685,438	1,206,800,796

Depreciation Charge to :

Cost of Production	8,875,825
Administrative Expenses	2,633,024
Total	11,508,849



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Saiham Textile Mills Limited
Property, Plant and Equipment (Melange unit)
As at March 31, 2022

Annexure - A-2

Particulars	Cost		Rate of dep. (%)	Depreciation		W.D.V. as at 31.03.2022
	Balance as on 01.01.2022	Addition during the period		Balance as on 01.01.2022	Charged during the period	
Land & Land Development	53,959,490	-	-	-	-	53,959,490
Factory Building & Other Construct	289,319,025	-	5	2,490,618	92,560,187	196,758,838
Plant & Machineries	1,223,538,356	-	7.5	12,140,966	588,161,161	635,377,196
Furniture & Fixtures	417,075	-	10	4,999	222,097	194,978
Motor Vehicles	17,837,434	-	15	248,672	11,454,856	6,382,578
Sundry Assets	2,195,487	-	10	32,843	914,610	1,280,877
Office Equipments	2,766,100	-	10	35,702	1,373,719	1,392,381
Sub-Total (a)	1,590,032,967	-		14,953,800	694,686,630	895,346,338

(b) Revaluation:

Particulars	Cost		Rate of dep. (%)	Depreciation		W.D.V. as at 31.03.2022
	Balance as on 01.01.2022	Addition during the period		Balance as on 01.01.2022	Charged during the period	
Land & Land Development	489,028,911	-	-	-	-	489,028,911
Factory Building & Other Construct	468,447,353	-	5	5,110,436	64,722,925	403,724,428
Plant & Machineries	465,976,656	-	7.5	7,107,966	93,993,102	371,983,554
Sub-Total (b)	1,423,452,920	-		12,218,402	158,716,027	1,264,736,893
Grand Total (a+b)	3,013,485,887	-		27,172,202	853,402,656	2,160,083,231

Depreciation Charge to :

Cost of Production	26,849,986
Administrative Expenses	322,216
Total	27,172,202