



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Ref: STML/19/333/21

Dated: Dhaka

November 14, 2021

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1217.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Textile Mills Ltd. in its Board Meeting held on November 14, 2021 at 3:00 P.M. at its Dhaka Office has taken the following Price Sensitive decision regarding the un-audited First Quarterly Financial Statement for the period ended September 30, 2021.

Sl. No.	Particulars	July 01, 2021 to September 30, 2021	July 01, 2020 to September 30, 2020
01	Profit before Tax	31,347,693	16,903,111
02	Profit after Tax	26,096,987	10,971,892
03	Earnings Per Share (EPS)	0.29	0.12
04	NAV Per Share	43.23	41.81
05	Net Operating Cash Flow Per Share (NOCFPS)	1.14	(1.87)

Thanking you

Yours faithfully

(Md. Neyamat Ullah)

Company Secretary

Copy to: (i) **The Chief Regulatory Officer**
Dhaka Stock Exchange Ltd.
DSE Tower
Plot # 46, Road # 21
Nikunja-02, North Airport Road
Dhaka-1229.

(ii) **The Chief Regulatory Officer**
Chittagong Stock Exchange Ltd.
Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A
Dhaka-1000.



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The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1217.

Subject: Submission of Un-audited First Quarterly Financial Statements of Saiham Textile Mills Ltd.

Dear Sir,

As per regulation 17(1) of DSE Listing Regulations 2015, we are pleased to enclosed herewith the Un-audited First Quarterly Financial Statements for the period from July 01, 2021 to September 30, 2021 of Saiham Textile Mills Ltd. The above Un-audited First Quarterly Financial Statements are also available in the website of the company.

The website of Saiham Textile Mills Ltd. is www.saihamtextile.com

Thanking you

Yours faithfully

(Md. Neyamat Ullah)
Company Secretary

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Saiham Textile Mills Ltd.

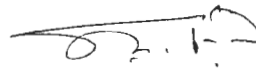
Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

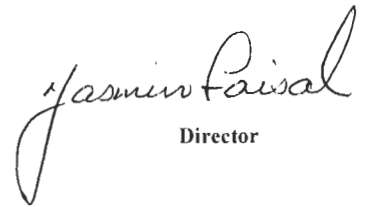
Statement of Financial Position As at September 30, 2021

Particulars	Notes	Amount in Taka	
		September 30, 2021	June 30, 2021
ASSETS:			
Non-Current Assets:			
Property, Plant and Equipment	3.00	3,444,651,189	3,484,520,166
Investment	4.00	7,996,662	7,920,777
Total Non-Current Assets		3,452,647,850	3,492,440,943
Current Assets:			
Inventories	5.00	920,817,931	899,558,892
Trade and Other Receivables	6.00	760,585,307	963,643,477
Advance, Deposits and Pre-payments	7.00	133,740,457	405,856,766
Cash and Cash Equivalents	8.00	29,765,254	74,626,118
Total Current Assets		1,844,908,949	2,343,685,253
Total Assets		5,297,556,800	5,836,126,196
EQUITY AND LIABILITIES:			
Shareholder's Equity:			
Share Capital	9.00	905,625,000	905,625,000
Share Premium		727,500,000	727,500,000
Revaluation Surplus	10.00	1,889,833,875	1,906,570,232
Retained Earnings		391,978,104	346,191,285
Total Shareholders Equity		3,914,936,979	3,885,886,517
Non-Current Liabilities:			
Deferred tax liabilities	11.00	442,274,323	448,203,409
Long Term Loan	12.00	-	-
Total Non-Current Liabilities		442,274,323	448,203,409
Current Liabilities:			
Short Term Loan	13.00	742,702,230	879,169,946
Trade & Other Creditors	14.00	122,614,669	549,759,991
Income tax provision	15.00	30,147,891	24,694,921
Payable and Accruals	16.00	43,684,788	39,521,786
Rights Share money Refundable		15,000	15,000
Unclaimed Dividend	17.00	1,180,921	8,874,627
Total Current Liabilities		940,345,498	1,502,036,270
Total Liabilities		1,382,619,821	1,950,239,679
Total Equity and Liabilities		5,297,556,800	5,836,126,196
Net Assets Value per Share	24.00	43.23	42.91

The annexed notes 1 to 29 and annexure A1 to A2 form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



Saiham Textile Mills Ltd.


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Statement of Profit or Loss and Other Comprehensive Income For the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		July 01, 2021 to Sept 30, 2021	July 01, 2020 to Sept 30, 2020
Turnover		490,196,079	619,162,647
Cost of goods sold	18.00	(429,352,424)	(566,708,576)
Gross Profit		60,843,655	52,454,071
Administrative and marketing expenses	19.00	(16,667,035)	(14,646,780)
Financial expenses	20.00	(8,592,162)	(20,661,776)
Operating Profit		35,584,459	17,145,515
Non-operating income/(Loss)	21.00	84,316	113,593
Other income	22.00	-	615,825
Profit Before WPPF & WWF		35,668,775	17,874,933
Expenses for WPPF & WWF		(1,698,513)	(845,156)
Unrealized gain/(loss) for change in exchange rate of foreign		(2,622,569)	(126,666)
Profit before Tax		31,347,693	16,903,111
Provision for Tax		(5,250,705)	(5,931,219)
Current Tax	15.00	(8,226,317)	(5,642,585)
Deferred Tax	11.1.1	2,975,612	(288,634)
Net Profit after Tax		26,096,987	10,971,892
Other Comprehensive Income/(Loss)		2,953,475	3,153,412
Deferred Tax Adjustment		2,953,475	3,153,412
Total Comprehensive Income for the period		29,050,462	14,125,304
Earnings Per Share (EPS)	23.00	0.29	0.12


The annexed notes 1 to 29 and annexure A1 to A2 form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



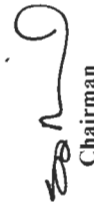
Saiham Textile Mills Ltd.

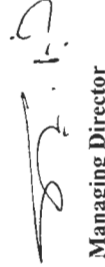
Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.


Statement of Changes in Equity
For the period ended September 30, 2021

Particulars	Share capital	Share premium of Rights Share	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2021	905,625,000	727,500,000	1,906,570,232	346,191,285	3,885,886,517
Net Profit after Tax	-	-	-	26,096,987	26,096,987
Adjustment for depreciation on revalued assets	-	-	(19,689,832)	19,689,832	-
Adjustment for revaluation of P.P.E. and deferred tax	-	-	2,953,475	-	2,953,475
Balance as at Sept 30, 2021	905,625,000	727,500,000	1,889,833,875	391,978,104	3,914,936,979

Particulars	Share capital	Share premium of Rights Share	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2020	905,625,000	727,500,000	1,978,047,558	161,375,965	3,772,548,523
Net Profit after Tax	-	-	-	10,971,892	10,971,892
Adjustment for depreciation on revalued assets	-	-	(21,022,743)	21,022,743	-
Adjustment for revaluation of P.P.E. and deferred tax	-	-	3,153,412	-	3,153,412
Balance as at Sept 30, 2020	905,625,000	727,500,000	1,960,178,227	193,370,600	3,786,673,827


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



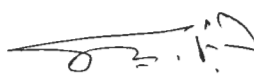
Saiham Textile Mills Ltd.

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Statement of Cash Flows
For the period ended September 30, 2021

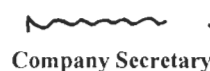
Particulars	Notes	Amount in Taka	
		July 01, 2021 to Sept 30, 2021	July 01, 2020 to Sept 30, 2020
A. Cash Flows From Operating Activities			
Collection from customers	27.00	693,254,250	581,132,382
Collection from non-operating income & other income	28.00	84,316	400,981
Payment for cost and expenses	29.00	(587,519,403)	(748,435,991)
Income tax paid	7.02	(2,773,347)	(2,296,234)
Net cash used in operating activities		103,045,816	(169,198,862)
B. Cash Flows From Investing Activities			
Acquisition of property, plant and equipment		(148,350)	(451,543)
Investment in FDR		(75,884)	(60,856)
Net cash flows from investing activities		(224,234)	(512,399)
C. Cash Flows From Financing Activities			
Short-term loan		(136,467,716)	129,962,541
Long Term Loan		-	(3,125,001)
Interest paid on borrowings		(8,592,162)	(20,661,776)
Net cash flows from financing activities		(145,059,878)	106,175,764
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(42,238,296)	(63,535,497)
Cash & Cash Equivalents at beginning of the period		74,626,118	155,152,529
Effects of exchange rate changes		(2,622,569)	-
Cash & Cash Equivalents at end of the period		29,765,254	91,617,032
Net Operating Cash Flow Per Share (NOCFPS)		1.14	(1.87)


Chairman


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Notes to the Financial Statements

As at and for the Period ended September 30, 2021

1 Status and Activities:

1.1 Legal form of the Enterprise:

Saiham Textile Mills Limited was incorporated in Bangladesh on March 27, 1981 as a Public Limited Company under the Companies Act, 1913 (Subsequently repealed by the Companies Act, 1994) and listed with Dhaka Stock Exchange in the month of August, 1988. Head Office of the company is situated at Noyapara, Saiham Nagar, Habigonj and Dhaka office is situated at house # 34, Road # 136, Gulshan-01, Dhaka-1212.

1.2 Issue of Rights Share:

Saiham Textile Mills Limited had issued 5,00,00,000 Rights Share of Tk. 10/= each at Tk. 25/= each including Premium of Tk. 15/= per share to general public in the ratio of 2:1 Rights Share (two Rights Share for each existing one share) against present 2,50,00,000 Ordinary Shares after obtaining consent from Bangladesh Securities & Exchange Commission (BSEC) vide their letter no SEC/CI/RI-65/2011/905 dated: December 20, 2011.

The purpose of issuance of Rights Share was to expand the companies business by establishing a new and modernized Melange Spinning Unit having 30,960 spindles.

Accordingly, the Melange Spinning unit of Saiham Textile Mills Ltd. started commercial production on 16th July 2013 and it is now running smoothly.

1.3 Nature of Business Activities:

The company produces various counts of quality yarn in both Spinning & Melange unit.

2. Significant Accounting Policies and basis of preparation of the Financial Statements:

2.1 Statement of Compliance:

The Financial Statements have been prepared and disclosures of information made in accordance with the requirements of the Company Act 1994, the Bangladesh Securities and Exchange Rules 1987, and International Financial Reporting Standards (IFRS).

2.2 Basis of Preparation:

The Financial Statements of the company have been prepared Going Concern basis based on the accrual basis except interest on FDR of accounting following under the historical cost convention.

2.3 Basis of Reporting:

Financial Statements are prepared and presented for external users by the enterprise in accordance with identified reporting framework. Presentation has been made in compliance with the standards adopted by the ICAB for reporting, IAS- 1 Presentation of Financial Statements.



2.4 Compliance with Financial Reporting Standards as applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 10	Events after the Reporting Period	Complied
05	IAS 12	Income Taxes	Complied
06	IAS 16	Property, Plant & Equipment	Complied
07	IAS 23	Borrowing Costs	Complied
08	IAS 24	Related Party Disclosures	Complied
09	IAS 33	Earnings per Share	Complied
10	IFRS 09	Financial Instruments	Complied
11	IFRS 15	Revenue from Contracts with Customers	Complied

2.5 Use of Estimates and Judgments:

In the preparation of the Financial Statements management required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the Period in which the estimate is revised and in any Period affected.

2.6 Going Concern:

The company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of existing business.

2.7 Components of the Financial Statements:

According to the IAS – 1 “Presentation of Financial Statements” the complete set of the Financial Statements includes the following components:

- i) The Statement of Financial Position for the Period ended September 30, 2021;
- ii) The Statement of Profit or Loss & Other Comprehensive Income for the Period ended September 30, 2021;
- iii) The Statement of Cash Flows for the Period ended September 30, 2021;
- iv) Statement of Changes in Equity for the Period ended September 30, 2021; and
- v) Accounting Policies and explanatory notes the Financial Statements for the Period ended September 30, 2021.



2.8 Regulatory and Legal Compliance:

The Company complied with the requirements of the following regulatory and legal authorities:

- i) The Companies Act ,1994;
- ii) The Income Tax Ordinance,1984;
- iii) Bangladesh Securities and Exchange Rules, 1987.
- iv) The VAT Act,1991 and
- v) Other applicable Rules and Regulation.

2.9 Property, Plant and Equipments (PPE):

Property, Plant and Equipments are stated at their cost / revalued value less accumulated depreciation in accordance with IAS 16 “Property, Plant and Equipment”. Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the asset to working conditions for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipments is treated as expenses when incurred, subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation of Property, Plant and Equipments

Depreciation has been charged when the asset is available for use and depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale (or included in a disposal group that is classified as held for sale) in accordance with IFRS 5 and the date that the asset is derecognized.

No depreciation has been charged on Land and Land development considering the unlimited useful life. The rates of depreciation at the following rates are on PPE under reducing balance method.

Name of assets	Rates
Factory Building and Others Construction	5%
Building office space	5%
Plant and Machineries	7.5%
Furniture and Fixtures	10%
Motor Vehicles	15%
Sundry Assets	10%
Office Equipments	10%

Depreciation has been charged to factory overhead & administrative expenses consistently in proportionate basis.

2.10 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or Net Realizable Value. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make it salable. In compliance with the requirements with IAS - 2 “Inventories” consist of Raw materials; WIP & Finished Goods



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are valued at the lower of average cost or the Net Realizable Value. Item wise valuation methods are as follows:

Raw Cotton	At lower of weighted average cost or net realizable value
Polyester Staple Fiber PSF	At lower of weighted average cost or net realizable value
Stores & Spares	At lower of weighted average cost or net realizable value
Packing Materials	At lower of weighted average cost or net realizable value
Work-in-Process	100% Materials plus portion of labour charges, Gas charges, Electric charges.
Finished Goods (Yarn)	At lower of weighted average cost or net realizable value

Revaluation of property, plant and equipment

Basis of valuation:

Land and land development: Present valuation of the Land and land Development has been arrived by consideration of the location and the market price of recent Transfer Price of the assets. Information and explanation from local people and Mouza Value has been considered to assess an average current transfer/market rate of land.

Building and civil engineering: Factory building, Generator and other buildings / structure has been valued taking into consideration of present cost of construction materials technical and non technical labor cost workman shop and cost of transportation etc. as the valuer have taken into consideration the materials used for the construction of the buildings / structure and financial work and arrive at a fair and reasonable value of the same.

Plant and machinery: Plant and machineries has been arrived at by taking into consideration the current replacement cost. Beside, Information from C&F and other reliable source has been considered.

2.11 Revenue Recognition:

In compliance with the requirements of IFRS - 15 "Revenue from contracts with customers", revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

- i) the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
- ii) the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
- iii) the amounts of revenue can be measured reliably ;
- iv) it is probable that the economic benefits associated with the transaction will flow to the entity; and



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v) the cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.12 Functional and Presentation Currency and level of precision:

These Financial Statements are presented in Bangladeshi Taka which is both functional currency and presentation currency of the Company.

2.13 Earnings Per Share (EPS):

Earnings Per Share (EPS) are calculated in accordance with the IAS – 33 “Earnings Per Share” which has been shown on the face Statement of Comprehensive Income.

i) Basic Earnings Per Share

Basic Earnings Per Share are calculated by dividing the net profit or loss for the Period attributable to the Ordinary Shareholders by the weighted average number of shares during the Period.

ii) Diluted Earnings Per Share

No diluted Earnings Per Share are required to be calculated for the Period as there was no scope for dilution during the Period under review.

2.14 Cash & Cash Equivalents:

According to IAS – 7 “Cash Flow Statements” cash comprises of Cash in hand and Cash at Bank and demand deposits (FDR). Considering the provisions of IAS – 7 Cash in hand and Bank balances and FDRs have been considered as Cash and Cash Equivalents.

2.15 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS – 7 “Statement of Cash Flows” and in the Cash Flows the operating activities have been presented in direct method as prescribed by the Bangladesh Securities and Exchange Rule 1987.

2.16 Liabilities for Expenses and Other Finance:

While the provision for certain standing charges and known liabilities is made at the Financial Position date based on estimate, the difference arising there from on receipts of bills or actual payments is adjusted in the subsequent Period when such liabilities are settled.

2.17 Foreign Currency Translation:

Transactions in foreign currencies are translated in to BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated in to BDT at the rate of exchange ruling at the Financial Position date.

2.18 Borrowing cost:

In compliance with the requirement of IAS – 23 “Borrowing cost” borrowing cost relating to operational period on long term loans, short term loans and overdraft facilities was charged to revenue account as an expense as incurred.

2.19 Revaluation Reserve:

When an assets carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus /reserve as per IAS-16: Property, Plant and Equipment. The company revalued the assets of land and land development, Factory Building and Other Construction, Building Office Space, Plant and Machineries and Motor



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vehicle which has absolutely owned by the company and the increase amount transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognized in the Financial Statements as per IAS-12: Income Taxes.

2.20 Taxation:

Current Tax:

Provision for current tax has been made in the Financial Statements on taxable profit at the rate of 15% as per SRO No. 193/Law/income tax/2015 dated 30.06.15 of Income Tax Ordinance 1984.

Deferred Tax:

Deferred tax is recognized on difference between the carrying amount of assets and a liability in the financial statements and the corresponding tax based used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liability are generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the profit will be available against which deductible temporary difference, unused tax loses or unused tax credits can be utilities. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit. Considering the practices generally followed in Bangladesh the company have been reserved deferred tax assets or deferred tax liability in accordance with IAS- 12 "Income Taxes ".

2.21 Trade Debtors:

Trade debtors for export of yarn are stated at their real value and trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the Period.

2.22 Provision for Worker's Profit Participation Fund:

The company has provided @ 5% of net profit before tax after charging the contribution to WPPF as per provision of the Workers Profit Participation Act 1968 and is payable to workers as delivered in the said Act.

2.23 Responsibility for Preparation and Presentation of Financial Statements:

The Management is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act 1994 and as per provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard Committee (IASC).

2.24 Related Party Disclosures:

As per IAS-24 parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company has carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties.

2.25 Reporting period:

These Financial Statements cover the period from July 01, 2021 to September 30, 2021.

2.26 Event after the reporting period:

In compliance with the requirements of "IAS – 10 "Events after the reporting period, post Statement of Financial Position events that provide additional information about the company's position at the Statement of Financial Position date are reflected in the Financial Statements and events after the



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Statement of Financial Position date that are not adjusting event are disclosed in the notes when material.

2.27 Reclassification

Maturity period of fixed deposit is one Period hence fixed deposits are not shown under cash and cash equivalent.

2.28 General:

- i) Figures appearing in these Financial Statements have been rounded off to the nearest Bangladesh Taka.
- ii) These notes form an integral part of the annexed Financial Statements and accordingly are to be read in conjunction therewith.
- iii) The company has not incurred any expenditure in foreign currency against royalties and technical fees.
- iv) Previous Period's figures have been re-arranged if necessary to confirm to current Period's presentation.



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		Amount in Taka	
		Sept. 30, 2021	June 30, 2021
3.00	Property, Plant and Equipment		
	Spinning	3.01	1,229,747,950
	Melange	3.02	2,214,903,239
			3,444,651,189
3.01	Property, Plant and Equipment-Spinning		
	This is arrived as follows:		
	Balance as on July 01, 2021		2,106,082,184
	Addition during the period		148,350
	Adjustment during the period		-
	Total as on September 30, 2021		2,106,230,534
	Accumulated Depreciation		(864,597,340)
	Depreciation value		1,241,633,194
	Depreciation charge during the period		(11,885,245)
	Depreciation Adjustment during the period		-
	Written down value as on September 30, 2021		1,229,747,950
3.02	Property, Plant and Equipment-Melange		
	This is arrived as follows:		
	Balance as on July 01, 2021		3,013,485,887
	Addition during the period		-
	Total as on September 30, 2021		3,013,485,887
	Accumulated Depreciation		(770,450,566)
	Depreciation value		2,243,035,321
	Depreciation charge during the period		(28,132,082)
	Written down value as on September 30, 2021		2,214,903,239

(a) The details of the Property, Plant and equipment have been shown in **Annexure - A1 & A2.**

(b) The assets have been revalued on 28 April, 2019.

4.00 Investment			
Fixed Deposit Receipts			
Name of Banks	Purpose		
FDR with Bank Asia Ltd	Bank Guarantee	3,868,649	3,834,142
FDR with Dhaka Bank Ltd	Bank Guarantee	4,128,013	4,086,635
		7,996,662	7,920,777

Taka 7,996,662 Fixed deposit receipts are under lien with Bank Asia Ltd. & Dhaka Bank Ltd. against Bank guarantee.

5.00 Inventories			
This represents as follows:			
	Quantity	Amount in Tk.	Amount in Tk.
Raw Materials	12,965,277 Lbs	833,419,020	806,303,500
Work in Process	140,980 Kgs	23,846,601	22,829,968
Finished Goods	134,327 Kgs	28,377,918	30,982,219
Stores & Spare Parts	N/A	34,405,384	39,106,379
Packing Materials	N/A	769,008	336,825
		920,817,931	899,558,892

Inventories are valued at lower of cost or net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale.

6.00 Trade and other receivables			
Aging of Trade Debtors			
Trade debtors aged upto 90 days		306,239,695	398,358,375
Trade debtors aged upto 180 days		328,846,656	435,920,857
Other receivables		125,498,955	129,364,246
		760,585,307	963,643,477

a) Trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the period.

b) There is no such debt due by or to directors or other officers of the Company.

I. Receivable considered good in respect of which the company is fully secured.	579,218,248	761,068,535
II. Receivable considered good in respect of which the company holds no security other than the	-	-
III. Receivable considered doubtful or bad.	-	-
IV. Receivable due by any director or other officer of the company.	-	-
V. Receivable due by common management.	181,367,059	202,574,942
VI. The maximum amount of receivable due by any director or other officer of the company.	-	-
Total	760,585,307	963,643,477



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		Sept. 30, 2021	June 30, 2021
7.00	Advance, Deposits and Prepayments		
	Security Deposit with Jalalabad Gas	7.01	13,813,334
	Security Deposit with Hobigonj Palli Biddut		1,063,555
	Security deposit with Saiham Sky View Tower		60,000
	Deposit against VAT		393,309
	Advance against salary & wages		800,685
	Advance against local suppliers		466,870
	Advance against L/C Margin and commission		117,142,704
	Advance Income Tax	7.02	-
			<u>133,740,457</u>
			<u>405,856,766</u>
7.01	Security Deposit with Jalalabad Gas		
	Opening Balance as at July 01, 2021		13,813,334
	Add: Addition during the period		-
			<u>13,813,334</u>
	Less: Adjustment made during the period		-
	Closing Balance as on September 30, 2021		<u>13,813,334</u>
7.02	Advance Income Tax		
	Opening Balance		-
	Advance tax paid during the period:		3,722,379
	Tax at source on FDR	8,432	39,346
	Tax at source on Export	2,628,415	10,061,419
	Tax at source on Office Rent	-	92,373
	Tax at source on Transport	136,500	220,000
	Tax at source on Import	-	200,011
	Tax at source on Bank Interest	-	2,389
	AIT Paid during the period	<u>2,773,347</u>	<u>10,615,538</u>
	Total Advance tax paid	<u>2,773,347</u>	<u>14,337,917</u>
	Less : Tax paid for last period	-	(3,722,379)
	Less: Adjustment with Current period Tax	<u>(2,773,347)</u>	<u>(10,615,538)</u>
	Closing Balance	<u>-</u>	<u>-</u>
	(a) All the advances and deposits amount are considered good and recoverable;		
	(b) Advance due from staffs and workers are regularly being realized through their salaries;		
	(c) There is no amount due from Directors or Officers of the Company under any agreement;		
	(d) Advance against suppliers due mainly to advances given to suppliers for packing materials, spare parts etc.		
	(e) L/C Margin deposit against various import L/C represent margin and commission of Raw Textile, Spare Parts, Packing Materials.		
8.00	Cash and Cash Equivalentents		
	This consists of :		
	Cash in Hand	8.01	1,099,249
	Cash at Banks	8.02	28,666,005
			<u>29,765,254</u>
			<u>74,626,118</u>
8.01	Cash in Hand		
	Head office		203,094
	Factory Office		896,155
			<u>1,099,249</u>
			<u>1,390,777</u>



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Amount in Taka

Sept. 30, 2021 June 30, 2021

8.02 Cash at Banks

Name of Banks	Branches	Account Type	Currency		
Janata Bank Ltd. (A/C No. 023733002322)		Motijheel Corporate	CD BDT	49,074	49,074
Janata Bank Ltd. (A/C No. 0340-0210001941)		Noyapara	CD BDT	528,081	1,122,954
Dutch Bangla Bank Ltd. (A/C No.)		Gulshan	CD BDT	12,618	70,833
Dutch Bangla Bank Ltd. (A/C No.)		Noyapara	SND BDT	46,043	75,395
Dhaka Bank Ltd. (A/C No. 21515000001464)		Gulshan	CD BDT	264,373	221,962
Dhaka Bank Ltd. Dividend Account -		Gulshan	CD BDT	-	4,051,108
HSBC Ltd. Dividend Account -001-145-457-012		Dhaka Main Office	CD BDT	-	634,381
HSBC Ltd. Dividend Account -001-145-457-013		Dhaka Main Office	CD BDT	-	3,007,528
HSBC Ltd. Dividend Account -001-145-457-014		Dhaka Main Office	CD BDT	846,295	846,640
HSBC Ltd. Dividend Account -001-145-457-015		Dhaka Main Office	CD BDT	334,626	334,971
HSBC Ltd. CD A/C# 001-145-457-011		Dhaka Main Office	CC BDT	-	-
Eastern Bank Ltd CC A/C		Principle Branch	CC BDT	-	-
Standard Chartered Bank CC A/C# 01118413501		Gulshan	CC BDT	-	1,522,079
Bkash Account A/C 806446003			BDT	162,143	163,669
Premier Bank Ltd (A/C no-014913100000040)		Gulshan-2	SND BDT	39,086	39,086
Eastern Bank Ltd A/C no-101106032929		Principle	FC BDT	234	234
Eastern Bank Ltd A/C no-1041060265553		Gulshan	FC BDT	114,100	114,100
Prime Bank LTD A/C-2118119019656		Gulshan	CD BDT	10,124	10,124
Midland Bank Gulshan Branch A/C # 0011-		Gulshan	CD BDT	139,177	424,345
F.C Account					
Eastern Bank Ltd ERQ A/C-1013100350441		Principle	FC USD	515,500	740,722
Standard Chartered Bank ERQ A/C-42118413501		Gulshan	FC USD	1,821,788	1,818,997
Standard Chartered Bank A/C -46118413501			FC USD	115,215	4,160
Dhaka Bank Ltd .F.C A/C-21413000000056		Motijheel	FC USD	-	61,005
HSBC Ltd. F.C Margin A/C no-001-145457-091		Dhaka Main Office	FC USD	8,699,656	46,840,325
Eastern Bank Ltd F.C. A/C-1013100350441		Principle	FC USD	51,340	8,118,697
Midland Bank Margin A/C # 0011-131000581		Gulshan	FC USD	14,916,531	2,962,953
				28,666,005	73,235,341

9.00 Share Capital

This represents:

Authorized capital

15,00,00,000 Ordinary Shares @ of Tk. 10/- each

1,500,000,000 1,500,000,000

Issued, Subscribed & Paid up Capital:

12,500,000 Ordinary Shares @ Tk. 10 each fully paid up in cash

125,000,000 125,000,000

12,500,000 Ordinary Shares @ Tk. 10 each fully paid up other than cash

125,000,000 125,000,000

50,000,000 Right Ordinary Shares @ Tk. 10 each fully paid up in cash

500,000,000 500,000,000

11,250,000 Stock Dividend Issued@10 each

112,500,000 112,500,000

43,12,500 Stock Dividend Issued@10 each

43,125,000 43,125,000

9,05,62,500 Ordinary Shares

905,625,000 905,625,000

Percentage of shareholding position of different shareholders are as follows:

Name of the Shareholders	30.09.2021		30.06.2021	
	No. of shares	% of holding	No. of shares	% of holding
Sponsors	30,519,745	33.70	30,519,745	33.70
Institutions	25,852,294	28.55	29,579,238	32.66
General Public	34,190,461	37.75	30,463,517	33.64
	90,562,500	100.00	90,562,500	100.00

Classification of Shareholders by holding:

The number of shareholders and shareholding position as at September 30, 2021 are given below:

Holdings	30.09.2021		30.06.2021	
	Number of Share Holders	% of holding	Number of Share Holders	% of holding
Up to 5,000 shares	6,200	7.46	6148	6.98
5,001 to 50,000 shares	1,140	19.23	1083	18.2
50,001 to 1,00,000 shares	76	6.11	56	4.63
1,00,001 to 2,00,000 shares	33	5.23	28	4.16
2,00,001 to 3,00,000 shares	10	2.64	8	2.13
3,00,001 to 4,00,000 shares	2	0.81	2	0.74
4,00,001 to 5,00,000 shares	2	1.10	1	0.45
5,00,001 to above	15	57.42	15	62.71
Total	7,478	100.00	7,341	100.00



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		Sept. 30, 2021	June 30, 2021
10.00 Revaluation Surplus			
This calculation is arrived as follows:			
Opening Balance		1,906,570,232	1,978,047,558
Adjustment for provision of deferred tax		2,953,475	12,613,646
Adjustment for depreciation on revalued assets		(19,689,832)	(84,090,971)
Closing Balance		1,889,833,875	1,906,570,232
<p>The revaluation of assets of Saiham Textiles Mills Limited was made on 28 April, 2019 by Ata Khan & Co., Chartered Accountants, an Independent Qualified Valuer, on Land and Land Development, Factory Building and Other Construction, Building Office Space and Plant and Machineries. The revaluation was made for both Spinning and Melange units revaluation surplus for which comes at Tk. 2,002,616,203. The result of such revaluation was incorporated in these financial statements from its effective date which is 01 May, 2019. The surplus arising from the revaluation was transferred to revaluation reserve. Effect of deferred tax on the revaluation has been shown under Note 11.00 "Deferred Tax Liabilities".</p> <p>Present valuation of the Land and land Development, Building Office Space has been arrived at by taking into consideration the location and the market price of recent transfer of the assets. Present valuation of Factory building and other construction, Plant and machineries has been arrived at by taking into consideration the current replacement cost.</p>			
11.00 Deferred tax Liabilities			
This is arrived as follows:			
Opening Balance		448,203,409	460,214,575
Add: Deferred Tax expenses for the period	11.1.1	(2,975,612)	602,480
Add: Deferred tax on Revalued Asset		(2,953,475)	(12,613,646)
Closing Balance		442,274,323	448,203,409
11.01 Deferred tax liability for the period/period is arrived as follows:			
<u>A. Property, plant and equipment</u>			
Carrying amount		1,221,317,218	1,241,496,363
Tax base amount		490,329,128	491,245,880
Taxable temporary difference		730,988,091	750,250,484
Tax rate		15%	15%
Deferred tax liability		109,648,214	112,537,573
<u>B. Calculation of deferred tax on revaluation of property, plant and equipment:</u>			
Revalued value of land		945,344,449	945,344,449
Revalued value of other than land		1,277,989,521	1,297,679,353
<u>Tax Rate</u>			
On land		15%	15%
On other than land		15%	15%
<u>Deferred tax liabilities</u>			
For land		141,801,667	141,801,667
For other than land		191,698,428	194,651,903
		333,500,096	336,453,570
<u>C. Deferred Tax on Gratuity Provision</u>			
Provision for Gratuity as at September 30, 2021		5,826,580	5,251,563
Company tax rate		15%	15%
Deferred tax asset		(873,987)	(787,734)
Total (A+B+C)		442,274,322	448,203,409
<u>Calculation of deferred tax:</u>			
Deferred tax liability as on September 30, 2021		442,274,322	448,203,409
Deferred tax liability as on June 30, 2021		448,203,409	460,214,575
Deferred tax increased during the period	11.1.1	(5,929,087)	(12,011,166)
11.1.1 Deferred tax liability other than revalued assets as at September 30, 2021		109,648,214	112,537,573
Deferred tax liability other than revalued assets as at June 30, 2021		112,537,573	111,712,675
Net increased in deferred tax expenses for other than revalued assets for the period		(2,889,359)	824,898
Deferred tax asset on gratuity provision as at September 30, 2021		(873,987)	(787,734)
Deferred tax asset on gratuity provision as at June 30, 2021		(787,734)	(565,317)
Net increase/(decrease) in deferred tax expenses for gratuity provision		(86,253)	(222,418)
Total deferred expenses for the period		(2,975,612)	602,480
Adjustment of revaluation surplus for deferred tax			
Deferred tax liability for revaluation as on September 30, 2021		333,500,096	336,453,570
Deferred tax liability for revaluation as on June 30, 2021		336,453,570	349,067,216
Adjustment of revaluation surplus for deferred tax		(2,953,475)	(12,613,646)
		(5,929,086)	(12,011,166)



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		Sept. 30, 2021	June 30, 2021
12.00 Long Term Loan			
This is arrived as follows:			
Opening Balance as on July 01, 2021		-	68,749,991
Adjusted/Payment during the period			(68,749,991)
Closing Balance as on September 30,2021		-	-
Less: Long Term Loan Current Maturity		-	-
		-	-
Terms and conditions of the loan:			
The company availed the loan facility from Prime Bank Limited on December 04, 2017 with approved amount of Tk. 100,000,000. The repayment term loan was in equal monthly installments. Repayment has started from December 2017 and would be completed by 2025. However, company has adjusted the full loan as on 21.06.2021.			
Security details:			
Registered mortgage of 5,104.17 sft on the 11 th floor (west side) and 02 nos. of car parking space of a 14 storied building under name and style of Saiham Tower along with undivided and undemarcated share of land measuring 1.188 decimal out of total land measuring 33.10 decimal, situated at House # 34, Road# 136, Gulshan-1, Dhaka. As the company has repaid the loan in full the mortgages subject to the loan has been released by the bank.			
13.00 Short Term Loan			
Bank Loan and Overdraft	13.01	725,202,230	861,669,946
Mrs. Momena Begum		17,500,000	17,500,000
		742,702,230	879,169,946
13.01 Bank Loan and Overdraft			
This consists of as follows:			
IDBP- HSBC Ltd		2,358,945	-
EDF loan against Import of Raw Cotton		616,083,406	789,713,417
CC A/C with Eastern Bank Ltd		20,967,860	1,004,226
SP A/C with Eastern Bank Ltd		(715,285)	40,150,953
CC A/C with Standard Chartered Bank		28,830,100	-
SP A/C with Standard Chartered Bank		30,000,000	30,000,000
CC A/C with HSBC Ltd		27,677,202	801,349
		725,202,230	861,669,946
The cash credit facilities secured by the hypothecation of stock of raw cotton, work in process, finished goods, trade debtors and Directors personal security and guarantee.			
14.00 Trade & Other Creditors			
Against Local materials		122,614,669	73,388,390
Against Raw Materials		-	476,371,600
		122,614,669	549,759,991
15.00 Income Tax Provision			
Opening Balance		24,694,921	-
Add: Provision made during the period	15.01	8,226,317	35,310,459
		32,921,238	35,310,459
Less: Adjusted with advance income tax	7.02	(2,773,347)	(10,615,538)
Closing Balance		30,147,891	24,694,921
15.01 Current Tax		8,226,317	35,310,459
(Higher of i, ii, iii)			
i) Regular Tax			
Profit before Tax		31,347,693	140,684,840
Accounting Depreciation		40,017,327	170,777,615
Capital Allowance		(16,494,801)	(76,656,720)
Other income		-	(1,438,502)
Non operating income		(84,316)	(411,915)
Income/(loss) from business		54,785,903	232,955,318
Tax on business income @ 15%	15%	54,785,903	8,217,885
Tax on Non operating income:			
Tax on Interest of FDR	22.5%	84,316	8,432
Tax on Bank Interest @22.5%	22.5%	-	4,152
Tax on Other income @ 22.5%	22.5%	-	323,663
Total tax liability		8,226,317	35,310,459



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road # 136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		Sept. 30, 2021	June 30, 2021
ii) Minimum tax U/S-82C(2)			
Tax deducted at source		2,636,847	10,103,154
iii) Minimum tax U/S-82C(4)			
Turnover	0.40%	490,196,079	1,960,784
Non-operating income	0.40%	84,316	337
Other income	0.60%	-	8,631
		1,961,122	10,291,938
16.00 Payable and Accruals			
This is arrived as follows:			
Gas charges		11,517,408	10,815,514
Security Deposit with Saiham Sky view		395,050	395,050
Auditor Fees		546,250	437,000
Provision for Salary & wages officer staff F/O		9,954,990	10,007,420
Provision for C& F Charges		4,665,878	3,678,178
Vat Deduction at Source		-	23,100
Tax Deduction at Source		10,500	3,300
Provision for provident fund		475,905	193,762
Provision for remuneration		80,000	72,000
Provision for Financial Charges		142,500	195,000
Provision for Utility Bill		24,587	28,272
Provision For Credit Rating Fees		-	75,000
WPPF	16.01	10,045,140	8,346,627
Provision for Gratuity	16.02	5,826,580	5,251,563
		43,684,788	39,521,786
16.01 Workers Profit Participation Fund (WPPF)			
This is arrived as follows:			
Opening Balance		8,346,627	1,312,385
Provision made during the period		1,698,513	7,034,242
		10,045,140	8,346,627
Payment made during the period		-	-
Closing Balance		10,045,140	8,346,627
16.02 Provision for Gratuity			
This is arrived as follows:			
Opening Balance		5,251,563	3,768,778
Provision made during the period		650,000	8,237,024
		5,901,563	12,005,802
Payment made during the period		(74,983)	(6,754,239)
Closing Balance		5,826,580	5,251,563
17.00 Unclaimed Dividend			
This is arrived as follows:			
Dividend Account No	Type of Account	Year of Dividend	
Dhaka Bank Ltd. Dividend Account - 215150000001554	STD	Up to 2015	4,051,108
HSBC Ltd. Dividend Account -001-145-457-012	Current Account	2015-2016	634,381
HSBC Ltd. Dividend Account -001-145-457-013	Current Account	2016-2017	3,007,528
HSBC Ltd. Dividend Account -001-145-457-014	Current Account	2017-2018	846,640
HSBC Ltd. Dividend Account -001-145-457-015	Current Account	2018-2019	334,971
Total Unclaimed dividend			8,874,627



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		July 01, 2021 to Sept 30, 2021	July 01, 2020 to Sept 30, 2020
18.00	Cost of Goods Sold		
	This is made up as follows:		
	Materials Consumption		
	Raw Materials	18.01 308,534,509	413,233,572
	Packing Materials	18.02 2,038,727	5,560,934
	Stores and Spares	18.03 15,380,188	21,282,319
	Total materials consumption	325,953,425	440,076,825
	Direct Wages and Salaries	28,302,757	25,922,618
	Prime cost	354,256,182	465,999,443
	Add. Factory Overhead	18.04 73,508,574	73,929,384
	Total manufacturing cost	427,764,756	539,928,827
	Add. Opening Work-in-process	22,829,968	16,246,716
	Cost of goods available for use	450,594,724	556,175,543
	Less. Closing Work-in-process	23,846,601	18,808,633
	Cost of Production	426,748,122	537,366,910
	Add. Opening Stock of Finished Goods	30,982,219	124,797,782
	Cost of goods available for sales	457,730,342	662,164,692
	Less. Closing Stock of Finished Goods	28,377,918	95,456,116
	Cost of Goods Sold	429,352,424	566,708,576
18.01	Raw Materials		
	This is arrived as follows:		
	Opening Stock of Raw Materials	806,303,500	974,038,180
	Add. Purchase during the period	336,603,567	286,872,661
	Add: (Gain)/Loss on dollar fluctuation	(953,538)	(103,270)
	Raw Textile available for use	1,141,953,529	1,260,807,571
	Less. Closing Stock of Raw Materials	833,419,020	847,573,999
	Consumption during the period	308,534,509	413,233,572
18.02	Packing Materials		
	This is arrived as follows:		
	Opening Stock of Packing Materials	336,825	1,842,078
	Add. Purchase during the period	2,470,910	4,501,145
	Packing Materials available for use	2,807,735	6,343,223
	Less. Closing Stock of Packing Materials	769,008	782,289
	Consumption during the period	2,038,727	5,560,934
18.03	Stores and Spares		
	This is arrived as follows :		
	Opening Stock	39,106,379	42,855,705
	Add. Purchase during the period	10,679,194	11,606,064
	Stores and Spares available for use	49,785,572	54,461,769
	Less. Closing Stock	34,405,384	33,179,450
	Consumption during the period	15,380,188	21,282,319
18.04	Factory Overhead		
	Gas Charges	27,825,969	25,830,914
	Covered Van and Lorry expenses	703,085	9,850
	Insurance Premium	6,923,131	6,397,090
	Factory Repair & Maintenance of Capital Assets	152,300	808,280
	Fuel & Lubricants	682,556	1,365,449
	Staff Quarter Expenses	63,695	-
	Misc. Expenses	84,500	-
	VAT/Excise Duty	114,436	185,904
	Depreciation (Annexure- A)	36,958,902	39,331,897
		73,508,574	73,929,384



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

July 01, 2021
to
Sept 30, 2021

July 01, 2020
to
Sept 30, 2020

19.00 Administrative and Marketing Expenses

This consists of as follows:

Directors' Remuneration	240,000	240,000
Salary & Allowances	8,655,861	7,598,451
Festival Bonus	520,435	-
Provident fund	374,636	420,075
Rest House Expenses	6,050	-
Gratuity	650,000	-
Postage & Stamp	290	2,785
Printing Stationery	98,300	206,524
Maintenance of Vehicle	740	500
Traveling & Conveyance	89,354	227,160
Rent a car fare	359,000	-
Entertainment	32,648	165,180
Paper & Periodicals	-	3,200
Advertisement	44,150	48,000
Donation & Subscription	38,750	103,400
Business Development Exp.	10,209	-
Insurance Premium	-	1,720
Form, Fees & Others	894,532	515,875
Board Meeting Fees	72,600	82,500
Welfare Expenses	10,000	15,000
Electric Expenses	-	253,262
Utilities expenses	233,179	10,064
Miscellaneous Expenses	20,000	201,937
Selling & Distribution	-	164,520
Fuel & Gas	587,192	436,683
Office Maintenance	104,430	97,323
Uniform & Upkeep	1,999	-
Telephone, Telex & Fax	32,554	12,000
IT Expenses	316,450	315,000
Auditors' Fees	109,250	109,250
Credit Rating Fee	-	75,000
Annual Listing Fee	106,000	-
Depreciation (Annexure- A)	3,058,425	3,341,371
	<u>16,667,035</u>	<u>14,646,780</u>

20.00 Financial Expenses

The above amount comprise of as follows:

Interest on Short Term Loan - SCB	293,447	-
Interest on Cash Credit- SCB	580,357	1,103,262
Interest on Short Term Loan-HSBC	-	465,284
Interest on Cash Credit-HSBC	395,475	623,488
Finance Charge-EDF	5,885,000	12,411,008
Interest on Cash Credit- EBL	670,312	1,118,433
Interest on CC (SP)-EBL	(715,405)	-
Interest on Long Term Loan-Prime Bank	-	1,549,218
Interest on Short Term Loan-EBL	-	2,239,505
Overdue Interest	-	921,720
Bank Charges & Commission	1,482,975	229,858
	<u>8,592,162</u>	<u>20,661,776</u>

21.00 Non operating income /(Loss)

Interest on FDR	84,316	113,593
	<u>84,316</u>	<u>113,593</u>

22.00 Other income

Office Rent	-	615,825
	<u>-</u>	<u>615,825</u>



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

July 01, 2021 to Sept 30, 2021	July 01, 2020 to Sept 30, 2020
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23.00 Earnings per share (EPS)

The computation of EPS is given below:

Net profit after tax	26,096,987	10,971,892
Number of total outstanding shares	90,562,500	90,562,500
Earnings per share (EPS)	0.29	0.12

24.00 Net Assets value (NAV) per share

Total assets	5,297,556,800	5,836,126,196
Total outside liabilities	1,382,619,821	1,950,239,679
Net assets	3,914,936,980	3,885,886,517
Divided by number of ordinary shares	90,562,500	90,562,500
Net assets value (NAV) per share	43.23	42.91

25.00 Related Party Transactions

During the period under review, the company carried out a number of transactions with related party in the normal course of business. The name of the related parties, nature of business and their value have been set out below in accordance with the provisions of IAS 24 "Related Party Disclosures".

To comply with BSEC notification No. SEC/CMRRC/2008-183/Admin/03-30 dated June 1, 2009 and BSEC notification No. SEC/CMRRC/2006-159/Admin/02-10 dated September 1, 2006 the company has taken approval in its 39th AGM on 30 December, 2020 for supply of goods and materials amounting 1% or above of the revenue for the immediate preceding financial period with its related parties.

Name of Party	Nature of Transacti	Relationship	30.09.2021	30.06.2021
Faisal Spinning Mills Ltd.	Trade & Other Receivable	Common Director	125,498,955	129,364,246
Saiham Cotton Mills Ltd.	Trade & Other Creditors	Common Director	173,765	66,642,242
Saiham Knit Composite Ltd.	Trade & Other Receivable	Common Director	55,868,104	73,210,696
Mrs. Momena Begum	Short term loan	Sponsor Share holder	17,500,000	17,500,000
Director Remuneration	Remuneration	Managing Director	240,000	960,000
Board Meeting Fee	Meeting Fee	Directors	72,600	254,100

26.00 Reconciliation of cash flows from operating activities under indirect method

Profit before Tax	31,347,693	16,903,111
Adjustment to Reconcile Profit before Tax provided by operating activities:		
Add/(Less): Depreciation	40,017,327	42,673,268
Add/(Less): Finance Expenses	8,592,162	20,661,776
Add/(Less): Unrealized gain/(loss) for change in exchange rate of foreign currency	2,622,569	-
Changes in current assets and liabilities:		
Increase / (Decrease) Inventories	203,058,170	163,979,974
Increase / (Decrease) Advance, deposits & prepayments	272,116,309	(28,171,673)
Income Tax Paid	(2,773,347)	(2,296,234)
Increase / (Decrease) Trade Receivable	(21,259,040)	(38,030,265)
Increase / (Decrease) Sundry Receivable	-	(328,437)
Increase/ ((Decrease)) In trade creditors	(427,145,322)	(343,713,571)
Increase / ((Decrease)) payables & Accruals	4,163,002	(876,811)
Increase / ((Decrease)) unclaimed Dividend	(7,693,707)	-
Net cash flow from operating activities	103,045,816	(169,198,862)

27.00 Collection from customer

Add: Opening receivable	963,643,477	871,875,161
Sales during the period	490,196,079	619,162,647
	1,453,839,556	1,491,037,808
Less: Closing Receivable	(760,585,307)	(909,905,426)
Collection from sales	693,254,250	581,132,382

28.00 Collection from non-operating income & Other Income

Opening Sundry receivables	-	287,386
Income during the period	84,316	729,418
	84,316	1,016,804
Closing sundry Receivables	-	(615,823)
	84,316	400,981



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

	July 01, 2021 to Sept 30, 2021	July 01, 2020 to Sept 30, 2020
29.00 Payment for cost and expenses		
Cost of goods sold	(429,352,424)	(566,708,576)
Operating expenses	(16,667,035)	(14,646,780)
Depreciation	40,017,327	42,673,268
Inventories	(21,259,040)	163,979,974
Advances, deposits and pre-payments	272,116,309	(28,171,673)
WPPF	(1,698,513.1)	(845,156)
Payables & Accruals	4,163,002	(876,811)
Unclaimed Dividend	(7,693,707)	-
Trade creditors	(427,145,322)	(343,713,571)
Add/(Less): Unrealized Loss	-	(126,666)
	(587,519,403)	(748,435,991)



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Property, Plant and Equipment (Spinning unit)
As at September 30, 2021

Annexure - A-1

Particulars	Cost		Rate of dep. (%)	Depreciation		W.D.V. as at 30.09.2021
	Balance as on 01.07.2021	Addition during the period		Balance as on 30.09.2021	Charged during the period	
Land & Land Development	10,139,142	-	-	-	-	10,139,142
Factory Building & Other Construc	56,828,872	-	5	249,789	37,095,518	19,733,354
Building Office Space	144,715,490	-	5	1,447,953	30,327,194	114,388,296
Plant & Machineries	628,990,793	-	7.5	2,591,703	493,358,328	135,632,465
Furniture & Fixtures	3,940,116	-	10	13,128	3,428,135	511,981
Motor Vehicles	22,984,684	-	15	365,756	13,596,941	9,387,743
Sundry Assets	9,607,325	-	10	28,364	8,501,121	1,106,204
Office Equipments	9,771,592	148,350	10	121,555	5,030,942	4,889,000
Sub-Total (a)	886,978,014	148,350		4,818,249	591,338,178	295,788,186

(b) Revaluation:

Particulars	Cost		Rate of dep. (%)	Depreciation		W.D.V. as at 30.09.2021
	Balance as on 01.07.2021	Addition during the period		Balance as on 30.09.2021	Charged during the period	
Land & Land Development	456,315,538	-	-	-	-	456,315,538
Factory Building & Other Construc	348,798,084	-	5	3,323,049	86,277,211	262,520,873
Building Office Space	76,081,074	-	5	727,754	18,588,507	57,492,567
Plant & Machineries	336,855,612	-	7.5	3,008,069	179,433,336	157,422,276
Motor Vehicles	1,053,862	-	15	8,124	845,353	208,509
Sub-Total (b)	1,219,104,170	-		7,066,996	285,144,407	933,959,763
Grand Total (a+b)	2,106,082,184	148,350		11,885,245	876,482,584	1,229,747,950

Depreciation Charge to :

Cost of Production

Administrative Expenses

Total

9,172,610

2,712,634

11,885,245



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Annexure - A-2

Property, Plant and Equipment (Melange unit)
As at September 30, 2021

Particulars	Cost			Rate of dep. (%)	Depreciation			W.D.V. as at 30.09.2021
	Balance as on 01.07.2021	Addition during the period	Balance as on 30.09.2021		Balance as on 01.07.2021	Charged during the period	Balance as on 30.09.2021	
Land & Land Development	53,959,490	-	53,959,490	-	-	-	53,959,490	
Factory Building & Other Construc	289,319,025	-	289,319,025	5	84,993,353	2,554,071	201,771,601	
Plant & Machineries	1,223,538,356	-	1,223,538,356	7.5	551,037,852	12,609,384	659,891,120	
Furniture & Fixtures	417,075	-	417,075	10	206,710	5,259	205,106	
Motor Vehicles	17,837,434	-	17,837,434	15	10,679,397	268,426	6,889,610	
Sundry Assets	2,195,487	-	2,195,487	10	813,533	34,549	1,347,405	
Office Equipments	2,766,100	-	2,766,100	10	1,263,843	37,556	1,464,700	
Sub-Total (a)	1,590,032,967	-	1,590,032,967		648,994,689	15,509,246	925,529,032	

(b) Revaluation:

Particulars	Cost			Rate of dep. (%)	Depreciation			W.D.V. as at 30.09.2021
	Balance as on 01.07.2021	Addition during the period	Balance as on 30.09.2021		Balance as on 01.07.2021	Charged during the period	Balance as on 30.09.2021	
Land & Land Development	489,028,911	-	489,028,911	-	-	-	489,028,911	
Factory Building & Other Construc	468,447,353	-	468,447,353	5	49,196,731	5,240,633	414,009,989	
Plant & Machineries	465,976,656	-	465,976,656	7.5	72,259,145	7,382,203	386,335,307	
Sub-Total (b)	1,423,452,920	-	1,423,452,920		121,455,877	12,622,836	1,289,374,207	
Grand Total (a+b)	3,013,485,887	-	3,013,485,887		770,450,566	28,132,082	2,214,903,239	

Depreciation Charge to :

Cost of Production
Administrative Expenses

27,786,291
345,791
28,132,082

Total