



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Ref: STML/19/240/19

Dated: November 14, 2019

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban,
Plot: E-6/C, Agargaon
Sher-E-Bangla Nagar
Dhaka-1207.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Textile Mills Ltd. in its Board Meeting held on November 14, 2019 at 4:00 P.M. at its Dhaka Office has taken the following price sensitive decision regarding the Un-audited First Quarterly Financial Statements for the period ended September 30, 2019.

Sl. No.	Particulars	July, 2019 to September 30, 2019	July, 2018 to September 30, 2018
01	Profit before Tax	29,276,923	29,718,280
02	Profit after Tax	28,165,812	46,269,753
03	Earnings Per Share (EPS)	0.31	0.51
04	NAV Per Share	43.65	27.50
05	Net Operating Cash Flow Per Share (NOCFPS)	5.67	(1.94)

Thanking you

Yours faithfully

(Md. Neyamat Ullah)
Company Secretary

Copy to: (i) The Managing Director
Dhaka Stock Exchange Ltd.
9/F, Motijheel C/A
Dhaka-1000.

(ii) The Managing Director
Chittagong Stock Exchange Ltd.
Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A
Dhaka-1000.



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The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban,
Plot: E-6/C, Agargaon
Sher-E-Bangla Nagar
Dhaka-1207.

Subject: **Submission of Un-audited First Quarter Financial Statements of Saiham Textile Mills Ltd.**

Dear Sir,

As per regulation 17(2) of DSE Listing Regulations 2015, we are pleased to enclose herewith the Un-audited First Quarterly Financial Statements for the period from July 01, 2019 to September 30, 2019 of Saiham Textile Mills Ltd. The above Un-audited First Quarterly Financial Statements are also available in the website of the company.

The website of Saiham Textile Mills Ltd. is www.saihamtextile.com

Thanking you

Yours faithfully

(Md. Neyamat Ullah)
Company Secretary

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Statement of Financial Position

As at September 30, 2019

Particulars	Notes	Amount in Taka	
		September 30, 2019	June 30, 2019
ASSETS			
Non-current Assets:		3,766,101,926	3,811,285,037
Property, Plant & Equipment- Spinning	3.00	1,326,957,630	1,340,172,897
Property, Plant & Equipment- Melange	4.00	2,439,144,295	2,471,112,140
Current Assets:		1,563,286,057	2,020,035,964
Inventories	5.00	913,160,975	629,999,455
Trade Debtors	6.00	528,820,458	747,739,818
Sundry Receivable	7.00	-	549,262,130
Advance, Deposits & Prepayments	8.00	65,844,163	52,692,097
Fixed Deposit Receipt	9.00	7,124,383	6,784,383
Cash & Cash Equivalents	10.00	48,336,078	33,558,082
Total Assets		5,329,387,983	5,831,321,001
EQUITY & LIABILITIES			
Shareholders' Equity:		3,952,738,049	3,927,939,730
Share Capital	11.00	905,625,000	905,625,000
Share Premium		727,500,000	727,500,000
Revaluation Reserve	12.00	2,073,459,854	2,054,377,395
Retained Earnings		246,153,195	240,437,335
Non-current Liabilities:		534,589,055	540,266,430
Term Loan- Prime Bank	13.00	65,624,990	68,749,991
Deferred Tax Liability	14.00	468,964,065	471,516,439
Current Liabilities:		842,060,878	1,363,114,840
Short Term Loan	15.00	271,300,432	740,965,441
Current Portion of Long Term Loan	16.00	12,500,004	12,500,004
Rights Share money Refundable		15,000	15,000
Liabilities for Goods	17.00	520,232,718	578,857,803
Liabilities for Expenses & Others	18.00	38,012,724	30,776,593
Total Liabilities		1,376,649,934	1,903,381,271
Total Equity & Liabilities		5,329,387,983	5,831,321,001
Net Assets Value Per Share (NAV)	26.00	43.65	43.37


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



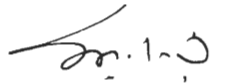
Saiham Textile Mills Ltd.


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Statement of Profit or Loss and Other Comprehensive Income For the Period ended September 30, 2019

Particulars	Notes	Amount in Taka	
		July 01, 2019 to Sept 30, 2019	July 01, 2018 to Sept 30,,2018
Turnover		500,392,587	710,966,366
Less: Cost of goods sold	20.00	423,745,220	637,252,144
Gross Profit		76,647,367	73,714,222
Less: Operating Expenses		46,682,720	44,956,480
Administrative & Marketing Expenses	21.00	19,078,921	15,808,945
Unrealized loss for change in exchange rate of foreign currency		1,919,008	545,522
Financial Expenses	22.00	25,684,791	28,602,013
Operating Profit		29,964,647	28,757,742
Non-Operating Income	24.00	160,298	1,886,607
Others Income	25.00	615,825	559,845
Profit/(Loss) before WPPF & WWF		30,740,770	31,204,194
Less: Expenses for WPPF & WWF	18.01	1,463,846	1,485,914
Profit before tax		29,276,923	29,718,280
Less: Income tax expenses		1,111,112	(16,551,473)
Current Tax Expenses	19.01	3,663,486	5,473,481
Deferred Tax Expenses	14.01	(2,552,374)	(22,024,954)
Net (Loss)/ Profit after tax for the Period and Other Comprehensive Income/(Loss)		28,165,812	46,269,753
Earnings Per Share (EPS) (Basic)	27.00	0.31	0.51


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



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Saiham Textile Mills Ltd.


Statement of Changes in Equity

For the period ended September 30, 2019

Particulars	Share Capital	Share premium of Rights Share	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2018	905,625,000	727,500,000	-	380,449,077	429,870,671	2,443,444,748
Net profit during the year	-	-	-	-	46,269,753	46,269,753
Depreciation on Revaluation of PPE	-	-	-	(5,387,502)	5,387,502	-
Adjustment for revaluation of PPE and Deferred Tax	-	-	-	808,125	-	808,125
Balance as on Sept 30, 2018	905,625,000	727,500,000	-	375,869,700	481,527,926	2,490,522,626

Particulars	Share Capital	Share premium of Rights Share	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2019	905,625,000	727,500,000	-	2,054,377,395	240,437,335	3,927,939,730
Net profit during the year	-	-	-	-	28,165,812	28,165,812
Adjustment of Revaluation of PPE	-	-	-	22,449,952	(22,449,952)	-
Adjustment with Retained Earnings	-	-	-	-	-	-
Adjustment for revaluation of PPE and Deferred Tax	-	-	-	(3,367,493)	-	(3,367,493)
Balance as on Sept 30, 2019	905,625,000	727,500,000	-	2,073,459,854	246,153,195	3,952,738,049


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary



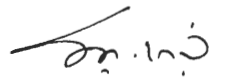
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Statement of Cash Flows For the period ended sept 30, 2019

Particulars	Amount in Taka	
	July 01, 2019 to Sept 30,,2019	July 01, 2018 to Sept 30,,2018
A. Cash Flows from Operating Activities		
Collection from customers & other income	1,269,923,179	749,218,373
Payment to suppliers, employees and other expenses	(753,638,053)	(919,298,992)
Realized gain/(loss) on transactions	937,684	
Income tax paid	(3,663,486)	(5,473,481)
Net Cash Provided / (used) by Operating Activities	513,559,324	(175,554,100)
B. Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(360,375)	(308,520)
Receipt from sale of disposed asset		
Investment of FDR	340,000	140,000,000
Net Cash Provided / (used) by Investing Activities	(20,375)	139,691,480
C. Cash Flows from Financing Activities		
Loan received during the year	(473,076,162)	67,218,817
Loan repaid during the year		(3,125,001)
Finance cost	(25,684,791)	(28,602,013)
Dividend paid	-	
Net Cash Provided / (used) by Financing Activities	(498,760,954)	35,491,803
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	14,777,996	(370,817)
Cash and Cash Equivalents at beginning of the year	33,558,082	24,676,226
Effects of exchange rate changes on Cash & Cash Equivalent	-	
Cash and Cash Equivalents at end of the year	48,336,078	24,305,409
Net Operating Cash Flows Per Share (NOCFPS)*	5.67	(1.94)


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Managing Director


Director


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Notes to the Financial Statements

As at and for the period ended September 30, 2019

1 Status and Activities:

1.1 Legal form of the Enterprise:

Saiham Textile Mills Limited was incorporated in Bangladesh on March 27, 1981 as a Public Limited Company under the Companies Act, 1913 (Subsequently repealed by the Companies Act, 1994) and listed with Dhaka Stock Exchange in the month of August, 1988. Head Office of the company is situated at Noyapara, Saiham Nagar, Habigonj and Dhaka office is situated at house # 02, Road # 55, Gulshan-02, Dhaka-1212.

1.2 Issue of Rights Share:

Saiham Textile Mills Limited had issued 5,00,00,000 Rights Share of Tk. 10/= each at Tk. 25/= each including Premium of Tk. 15/= per share to general public in the ratio of 2:1 Rights Share (two Rights Share for each existing one share) against present 2,50,00,000 Ordinary Shares after obtaining consent from Bangladesh Securities & Exchange Commission (BSEC) vide their letter no SEC/CI/RI-65/2011/905 dated: December 20, 2011.

The purpose of issuance of Rights Share was to expand the companies business by establishing a new and modernized Melange Spinning Unit having 30,960 spindles.

Accordingly the Melange Spinning unit of Saiham Textile Mills Ltd. went on commercial production on 16th July 2013 and it is now running smoothly.

1.3 Nature of Business Activities:

The company produces various counts of quality yarn in both Spinning & Melange unit.

2. Significant Accounting Policies and basis of preparation of the Financial Statements:

2.1 Statement of Compliance:

The Financial Statements have been prepared and disclosures of information made in accordance with the requirements of the Company Act 1994, the Bangladesh Securities and Exchange Rules 1987, and International Financial Reporting Standards (IFRS).

2.2 Basis of Preparation:

The Financial Statements of the company have been prepared Going Concern basis based on the accrual basis of accounting following under the historical cost convention.

2.3 Basis of Reporting:

Financial Statements are prepared and presented for external users by the enterprise in accordance with identified reporting framework. Presentation has been made in compliance with the standards adopted by the ICAB for reporting, IAS- I Presentation of Financial Statements.



2.4 Compliance with Financial Reporting Standards as applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 10	Events after the Reporting Period	Complied
05	IAS 12	Income Taxes	Complied
06	IAS 16	Property, Plant & Equipment	Complied
07	IAS 23	Borrowing Costs	Complied
08	IAS 24	Related Party Disclosures	Complied
09	IAS 33	Earnings per Share	Complied
10	IFRS 09	Financial Instruments	Complied
11	IFRS 15	Revenue from Contracts with Customers	Complied

2.5 Use of Estimates and Judgments:

In the preparation of the Financial Statements management required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised and in any year affected.

2.6 Going Concern:

The company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of existing business.

2.7 Components of the Financial Statements:

According to the IAS – 1 “Presentation of Financial Statements” the complete set of the Financial Statements includes the following components:

- i) The Statement of Financial Position for the Period ended September 30, 2019;
- ii) The Statement of Profit or Loss & Other Comprehensive Income for the for the Period ended September 30, 2019;
- iii) The Statement of Cash Flows for the Period ended September 30, 2019;
- iv) Statement of Changes in Equity for the Period ended September 30, 2019; and
- v) Accounting Policies and explanatory notes the Financial Statements for the Period ended September 30, 2019.



2.8 Regulatory and Legal Compliance:

The Company complied with the requirements of the following regulatory and legal authorities:

- i) The Companies Act, 1994;
- ii) The Income Tax Ordinance, 1984;
- iii) Bangladesh Securities and Exchange Rules, 1987.
- iv) The VAT Act, 1991 and
- iv) Other applicable Rules and Regulation.

2.9 Property, Plant and Equipments (PPE):

Property, Plant and Equipments are stated at their cost / revalued value less accumulated depreciation in accordance with IAS 16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the asset to working conditions for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipments is treated as expenses when incurred, subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation of Property, Plant and Equipments

Depreciation has been charged when the asset is available for intended use and no depreciation is provided on retirement/disposal of Assets.

No depreciation has been charged on Land and Land development considering the unlimited useful life. The rates of depreciation at the following rates are applied from the use of commercial production. Depreciation has been charged on PPE under reducing balance method.

Name of assets	Rates
Factory Building and Others Construction	5%
Building office space	5%
Plant and Machineries	7.5%
Furniture and Fixtures	10%
Motor Vehicles	15%
Sundry Assets	10%
Office Equipments	10%

Depreciation has been charged to factory overhead & administrative expenses consistently.

2.10 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or Net Realizable Value. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make it salable. In compliance with the requirements with IAS - 2 "Inventories" consist of Raw materials; WIP & Finished Goods are valued at the lower of average cost or the Net Realizable Value. Item wise valuation methods are as follows:



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Raw Cotton	At lower of weighted average cost or net realizable value
Polyester Staple Fiber PSF	At lower of weighted average cost or net realizable value
Stores & Spares	At lower of weighted average cost or net realizable value
Packing Materials	At lower of weighted average cost or net realizable value
Work-in-Process	100% Materials plus portion of labour charges, Gas charges, Electric charges.
Finished Goods (Yarn)	At lower of weighted average cost or net realizable value

Revaluation of property, plant and equipment

Basis of valuation:

Land and land development: Present valuation of the Land and land Development has been arrived by consideration of the location and the market price of recent Transfer Price of the assets. Information and explanation from local people and Mouza Value has been considered to assess an average current transfer/market rate of land.

Building and civil engineering: Factory building, Generator and other buildings / structure has been valued taking into consideration of present cost of construction materials technical and non technical labor cost workman shop and cost of transportation etc. as the valuer have taken into consideration the materials used for the construction of the buildings / structure and financial work and arrive at a fair and reasonable value of the same.

Plant and machinery: Plant and machineries has been arrived at by taking into consideration the current replacement cost. Beside, Information from C&F and other reliable source has been considered.

2.11 Revenue Recognition:

In compliance with the requirements of IFRS - 15 “Revenue from contracts with customers”, revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

- i) the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
- ii) the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
- iii) the amounts of revenue can be measured reliably ;
- iv) it is probable that the economic benefits associated with the transaction will flow to the entity; and
- v) the cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.12 Functional and Presentation Currency and level of precision:

These Financial Statements are presented in Bangladeshi Taka which is both functional currency and presentation currency of the Company.



2.13 Earnings Per Share (EPS):

Earnings Per Share (EPS) are calculated in accordance with the IAS – 33 “Earnings Per Share” which has been shown on the face Statement of Comprehensive Income.

i) Basic Earnings Per Share

Basic Earnings Per Share are calculated by dividing the net profit or loss for the year attributable to the Ordinary Shareholders by the weighted average number of shares during the year.

ii) Diluted Earnings Per Share

No diluted Earnings Per Share are required to be calculated for the year as there was no scope for dilution during the year under review.

2.14 Cash & Cash Equivalents:

According to IAS – 7 “Cash Flow Statements” cash comprises of Cash in hand and Cash at Bank and demand deposits (FDR). Considering the provisions of IAS – 7 Cash in hand and Bank balances and FDRs have been considered as Cash and Cash Equivalents.

2.15 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS – 7 “Statement of Cash Flows” and in the Cash Flows the operating activities have been presented in direct method as prescribed by the Bangladesh Securities and Exchange Rule 1987.

2.16 Liabilities for Expenses and Other Finance:

While the provision for certain standing charges and known liabilities is made at the Financial Position date based on estimate, the difference arising there from on receipts of bills or actual payments is adjusted in the subsequent year when such liabilities are settled.

2.17 Foreign Currency Translation:

Transactions in foreign currencies are translated in to BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated in to BDT at the rate of exchange ruling at the Financial Position date.

2.18 Borrowing cost:

In compliance with the requirement of IAS – 23 “Borrowing cost” borrowing cost relating to operational period on long term loans, short term loans and overdraft facilities was charged to revenue account as an expense as incurred.

2.19 Revaluation Reserve:

When an assets carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus /reserve as per IAS-16: Property, Plant and Equipment. The company revalued the assets of land and land development, Factory Building and Other Construction, Building Office Space, Plant and Machineries and Motor vehicle which has absolutely owned by the company and the increase amount transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognized in the Financial Statements as per IAS-12: Income Taxes.



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2.20 Taxation:

Current Tax:

Provision for current tax has been made in the Financial Statements on taxable profit at the rate of 15% as per SRO No. 193/Law/income tax/2015 dated 30.06.15 of Income Tax Ordinance 1984.

Deferred Tax:

Deferred tax is recognized on difference between the carrying amount of assets and a liability in the financial statements and the corresponding tax based used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liability are generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the profit will be available against which deductible temporary difference, unused tax loses or unused tax credits can be utilities. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit. Considering the practices generally followed in Bangladesh the company have been reserved deferred tax assets or deferred tax liability in accordance with IAS- 12 "Income Taxes".

2.21 Trade Debtors:

Trade debtors for export of yarn are stated at their real value and trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the year.

2.22 Provision for Worker's Profit Participation Fund:

The company has provided @ 5% of net profit before tax after charging the contribution to WPPF as per provision of the Workers Profit Participation Act 1968 and is payable to workers as delivered in the said Act.

2.23 Responsibility for Preparation and Presentation of Financial Statements:

The Management is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act 1994 and as per provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard Committee (IASC).

2.24 Related Party Disclosures:

As per IAS-24 parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company has carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties.

2.25 Reporting period:

These Financial Statements cover the period from June 30, 2019 to September 30, 2019.

2.26 Comparative Figure:

Comparative information has been disclosed in respect of same period of the year 2018 for Income Statement and for Financial Position with June 2019 also narrative and descriptive where it is relevant for understanding of the current year's financial statements.



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2.27 General:

- i) Figures appearing in these Financial Statements have been rounded off to the nearest Bangladesh Taka.
- ii) These notes form an integral part of the annexed Financial Statements and accordingly are to be read in conjunction therewith.
- iii) The company has not incurred any expenditure in foreign currency against royalties and technical fees.



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Amount in Taka	
September 30, 2019	June 30, 2019

3.00 Property, Plant & Equipment (net of depreciation): Spinning

At Cost:

Balance as on July 01, 2019	2,102,127,045	1,518,429,088
Addition during the year	210,875	583,697,957
Total as on Sept 30, 2019	2,102,337,920	2,102,127,045

Accumulated Depreciation:

Accumulated depreciation as on July 01, 2019	(761,954,148)	(715,540,998)
Depreciable value	1,340,383,772	1,386,586,047
Depreciation charged during the year	(13,426,142)	(46,413,149)
Written down value as on Sept 30, 2019	1,326,957,630	1,340,172,897

(a) The details of the Property, Plant and equipment have been shown in **Annexure - A**

(b) The assets under Spinning unit has been revalued on 28 April, 2019. Please refer to Note 12.00 "Revaluation Reserve" for further details.

4.00 Property, Plant & Equipment (net of depreciation): Melange

At Cost:

Balance as on July 01, 2019	2,993,315,556	1,566,658,930
Addition during the year	149,500	1,431,628,850
Total as on Sept 30, 2019	2,993,465,056	2,998,287,780
Adjustment during the year	-	(4,972,224)
Total as on Sept 30, 2019	2,993,465,056	2,993,315,556

Accumulated Depreciation:

Accumulated depreciation as on July 01, 2019	(522,203,417)	(437,323,402)
Adjustment during the year	-	1,079,889
Depreciable value	2,471,261,639	2,557,072,043
Depreciation charged during the year	(32,117,344)	(85,959,903)
Written down value as on Sept 30, 2019	2,439,144,295	2,471,112,140

The details of the Property, Plant and equipment have been shown in **Annexure - B**

5.00 Inventories

Particulars	30.09.2019	30.06.2019
	Taka	Taka
Raw Materials	688,074,715	1,587,370,791
Stores & Spares	27,206,888	28,060,760
Packing Materials	1,079,696	1,441,901
Work-in-Process	20,019,761	18,406,300
Finished Goods (Yarn)	176,779,915	91,355,263
Total	913,160,975	1,726,635,015

6.00 Trade Debtors & Others Receivables

Aging of Trade Debtors		
Book debts aged upto 90 days	434,245,750	656,515,191
Book debts aged upto 120 days	94,574,708	91,224,627
	528,820,458	747,739,818

7.00 Sundry Receivable

Accrued Interest on F.D.R.		-
Accrued Office Rent (Sky view)		-
Claim receivable from Green Delta Insurance Co. Ltd.	-	549,262,130
	-	549,262,130

8.00 Advance, Deposits & Prepayments

Advance Income Tax	8.01	3,654,569	3,654,569
Advance against Salary		1,498,685	1,330,685
Deposits	8.02	60,690,909	47,706,843
		65,844,163	52,692,097



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		September 30, 2019	June 30, 2019
8.01	Advance Income Tax		
	Opening Balance	3,654,569	2,813,285
	Advance tax paid during the year:		
	Advance Income Tax		-
	Tax at source on FDR		1,203,398
	Tax at source on Export	3,580,197	8,230,607
	Tax at source on Office Rent	30,789.0	114,768
	AIT against Transport	52,500.0	355,000
	Tax at source on Bank Interest	-	6,015.49
	TDS & AIT Paid during the year	3,663,486	9,909,789
	Tax refund for A/Y 2015-2016	-	841,284
	Total Advance tax paid	7,318,055	13,564,358
	Less: Adjustment with Previous Period Tax	-	-
	Less: Adjustment with Current Period Tax	(3,663,486)	(9,909,789)
	Closing Balance	3,654,569	3,654,569
8:02	Deposits		
	Security Deposit	19,068,936	19,068,936
	L/C Margin deposit for Raw Cotton, PSF& Spare parts	41,228,664	28,244,598
	Deposit against VAT	393,309	393,309
		60,690,909	47,706,843
8.02.01	Security Deposit		
	Habigonj Palli Bidyut Samity	75,600	75,600
	Habigonj Palli Bidyut Samity	968,505	968,505
	Jalalabad Gas T&D Systems Ltd	3,426,815	3,426,815
	Jalalabad Gas T&D Systems Ltd	14,538,016	14,538,016
	Deposit to Saiham Sky View Tower	60,000	60,000
		19,068,936	19,068,936
9.00	Fixed Deposit Receipts		
	IDLC Finance Ltd.(A/C No. 520) Gulshan		-
	Lanka Bangla Finance FDR no-1220		-
	FDR with Bank Asia	3,407,260	3,067,260
	FDR with Dhaka Bank	3,717,123	3,717,123
		7,124,383	6,784,383
	Taka 71,24,383 Fixed deposit receipts are under lien with Bank Asia & Dhaka Bank against Bank guarantee.		
10.00	Cash & Cash Equivalents		
	Cash in Hand	1,762,358	953,484
	Cash at Bank	46,573,721	32,604,598
		48,336,078	33,558,082
10.01	Cash in Hand		
	Head Office	1,433,033	517,511
	Factory Office	329,325	435,973
		1,762,358	953,484
10.02	Cash at Bank		
	Janata Bank Ltd. (A/C No. 023733002322)	62,125.01	62,305
	Janata Bank Ltd.(A/C No. 0340-0210001941)	3,702,146	259,579
	Dutch Bangla Bank Ltd.(A/C No. 0116110000006828)	211,020	2,717,082
	Dhaka Bank Ltd.(A/C No. 215150000001464)	30,177,270	1,360,794
	Dhaka Bank Dividend Account -215150000001554	3,869,343	3,869,343
	HSBC Bank Dividend Account -001-145-457-012	635,381	635,381
	HSBC Bank Dividend Account -001-145-457-013	3,014,638	3,014,638
	HSBC Bank Dividend Account -001-145-457-014	894,072	907,572
	Mid land Bank Ltd. (A/c No. 00021190000151)	-	-
	Premier Bank Ltd (A/C no-014913100000040)	41,914	578,176
	Eastern Bank Ltd A/C no-101106032929	234	234
	Eastern Bank Ltd A/C no-1041060265553	75,999	118,034
	Eastern Bank Ltd ERQ A/C-1013100350441	7,315.93	10,488
	Prime Bank LTD A/C-2118119019656	86,928.08	117,047
	Standard Chartered Bank ERQ A/C-84135	2,094.287	2,108,800
		\$25,081.28	



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Amount in Taka		
	September 30, 2019	June 30, 2019
Standard Chartered Bank A/C -46118413501	\$2,689.95	224,610
Dhaka Bank Ltd .F.C A/C-2141300000056	\$542.61	43,379.08
HSBC F.C Margin A/C no-001-145457-091	\$6,742.94	563,035.00
F.C Account with EBL A/C-1013100350441	\$10,419.45	870,024
Sub-total		1,704,324
	46,573,721	32,604,598

F.C Account

Standard Chartered Bank A/C -46118413501
Dhaka Bank Ltd .F.C A/C-2141300000056
HSBC F.C Margin A/C no-001-145457-091
F.C Account with EBL A/C-1013100350441
Sub-total

\$2,689.95
\$542.61
\$6,742.94
\$10,419.45
224,610
43,379.08
563,035.00
870,024
1,704,324

11.00 Share Capital

Authorized Capital:

15,00,00,000 Ordinary Shares @ of Tk. 10/- each

1,500,000,000	1,500,000,000
----------------------	----------------------

Issued, Subscribed & Paid up Capital:

12,500,000 Ordinary Shares @ Tk. 10 each fully paid up in cash
12,500,000 Ordinary Shares @ Tk. 10 each fully paid up other than
50,000,000 Right Ordinary Shares @ Tk. 10 each fully paid up in
11,250,000 Stock Dividend Issued@10 each
43,12,500 Stock Dividend Issued@10 each
9,05,62,500 Ordinary Shares

125,000,000	125,000,000
125,000,000	125,000,000
500,000,000	500,000,000
112,500,000	112,500,000
43,125,000	43,125,000
905,625,000	905,625,000

Percentage of share holding position of different share holders are as follows:

Particulars	30.09.2019		30.06.2019	
	Number of Shares	% of holding	Number of Shares	% of holding
Sponsors	30,519,745	33.70	30,519,745	33.70
Local Financial Institution	40,184,568	44.37	40,758,284	45.00
Public	19,858,187	21.93	19,284,471	21.30
Total	90,562,500	100	90,562,500	100

Classification of shareholders by holding:

The number of shareholders and share holding position as at September 30, 2019 are given below:

Holdings	30.09.19		30.06.18	
	Number of Share Holders	% of holding	Number of Share Holders	% of holding
Up to 5,000 shares	4089	2.21	4210	2.16
5,001 to 50,000 shares	135	1.80	111	1.42
50,001 to 1,00,000 shares	6	0.47	7	0.59
1,00,001 to 2,00,000 shares	16	2.83	17	2.89
2,00,001 to 3,00,000 shares	1	2.78	8	2.15
3,00,001 to 4,00,000 shares	3	1.18	4	1.54
4,00,001 to 5,00,000 shares	1	0.54	2	1.07
5,00,001 to above	20	88.19	20	88.18
Total	4,271	100	4,379	100

12.00 Revaluation Reserve

Opening Balance	2,054,377,395	380,449,077
Revaluation Gain during the year	-	2,002,616,203
Less: Adjustment for depreciation of revalued assets	(22,449,952)	(33,288,770)
	2,031,927,443	2,349,776,510
Add: Deferred Tax during the year	3,367,493	(295,399,115)
Balance as on Sept. 30, 2019	2,035,294,936	2,054,377,395

13.00 Term Loan-Prime Bank

Opening balance as on July 01, 2019		-
Addition during the year	81,249,995	93,749,999
Less: Payment made during the year	3,125,001	12,500,004
	78,124,994	81,249,995
Less: current portion of Term Loan	16.00	12,500,004
Closing Balance	65,624,990	68,749,991

Terms and conditions of the loan:

The company has availed the loan facility from Prime Bank Limited on December 04, 2017 with approved amount of Tk. 100,000,000. The repayment term of the loan is in equal monthly installments. Repayment has started from December 2017 and will be completed by 2025.



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		September 30, 2019	June 30, 2019
14.00	Deferred Tax Liabilities		
	Opening Balance	471,516,439	171,886,833
	Add : Deferred tax Expense during the year	815,119	4,230,491
	Add : Deferred tax on Revaluation of asset during the year	(3,367,493)	295,399,115
	Closing Balance	468,964,065	471,516,439
14.01	Deferred tax liability for 2019 is arrived as follows		
	<u>A. Property, plant and equipment</u>		
	Carrying amount	1,371,637,295	1,394,370,454
	Tax base amount	639,174,824	666,019,421
	Taxable temporary difference	732,462,471	728,351,033
	Tax rate	15%	15%
	Deferred tax liability	109,869,371	109,252,655
	<u>B. Calculation of deferred tax on revaluation of property, plant and equipment :</u>		
	Revalued value of land	945,344,449	945,344,449
	Revalued value of other than land	1,449,120,181	1,471,570,133
	<u>Tax Rate</u>		
	On land	15%	15%
	On other than land	15%	15%
	<u>Deferred tax liabilities</u>		
	For land	141,801,667	141,801,667
	For other than land	217,368,027	220,735,520
		359,169,694	362,537,187
	<u>C. Calculation of deferred tax on gratuity provision</u>		
	Provision for Gratuity as at Sept 30, 2019	500,000	1,822,687
	Company tax rate	15%	15%
	Deferred tax asset	(75,000)	(273,403)
	Total deferred tax liability (A+B+C)	468,964,065	471,516,439
	<u>Calculation of deferred tax:</u>		
	Deferred tax Liability as on June 30, 2019	468,964,065	471,516,439
	Deferred tax Liability as on June 30, 2018	(471,516,439)	(171,886,833)
	Net Deferred tax increased during the Year	(2,552,374)	299,629,606
	Deferred tax liability other than revalued assets as on June 30, 2019	109,869,371	109,252,655
	Deferred tax liability other than revalued assets as on June 30, 2018	(109,252,655)	(104,568,761)
	Net increased in deferred tax expenses for the year 2018	616,716	4,683,895
	Deferred tax asset for gratuity as on June 30, 2019	(75,000)	(273,403)
	Deferred tax liability for gratuity as on June 30, 2018	(273,403)	180,000
	Net increase/decrease in deferred tax expenses for the year 2019	198,403	(453,403)
	Total increased in deferred tax expenses for the year	815,119	4,230,491
	Adjustment of revaluation surplus for deferred tax		
	Deferred tax liability for revaluation as on June 30,2019	359,169,694	362,537,187
	Deferred tax asset for revaluation as on June 30,2018	(362,537,187)	(67,138,072)
	Adjustment of revaluation surplus for deferred tax	(3,367,493)	295,399,115
		(2,552,374)	299,629,606



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

		Amount in Taka	
		September 30, 2019	June 30, 2019
15.00 Short Term Loan			
Bank Loan, Overdraft & Others	15.01	271,271,817	740,965,441
		271,300,432	740,965,441
15.01 Bank Loan & Overdraft			
Short Term Loan-SCB		80,000,000	80,000,000
Short Term Loan-HSBC		80,000,000	120,000,000
Short Term Loan-EBL		-	30,000,000
Short Term Loan-DBL		-	100,000,000
Lanka Bangla Finance		6,023,912	6,898,448
IDBP- HSBC Bank Ltd		161,465,025	102,276,393
IDBP-Standard Chartered Bank		64,217,702	95,959,412
IDBP-Eastern Bank Ltd.		58,662,517	77,260,314
CC A/C with Eastern Bank Ltd		(54,153,953)	42,411,499
CC A/C with Standard Chartered Bank Ltd		(98,317,595)	49,316,037
CC A/C with HSBC Bank Ltd		(44,125,790)	19,343,338
Mrs. Momena Begum		17,500,000	17,500,000
		271,271,817	740,965,441
16.00 Current Portion of Long Term Loan		12,500,004	12,500,004
Prime Bank Ltd		12,500,004	12,500,004
According to International Accounting Standard(IAS) I Presentation of Financial Statements" Current Portion of Long Term Loan that due to the settlement with in Twelve months after the financial Position date are current liabilities. Therefore the above amount has been shown in current liabilities.			
17.00 Liabilities for Goods			
Imported Raw Cotton, P.S.F & Spare- parts		520,232,718	578,857,803
Details of Trade Creditors Shown on Annexure- D			
18.00 Liabilities for Expenses & Others			
Gas charges		9,463,168	7,355,892
Unclaimed Dividend Dhaka Bank		3,869,343	3,869,343
Unclaimed Dividend HSBC Bank		4,557,591	4,557,591
Security Deposit with Saiham Sky view		1,119,690	1,119,690
W.P.P.F.	18.01	2,776,231	1,312,385
Auditor Fees		402,500	402,500
Provision for Salary & wages officer staff F/O		13,277,416	10,001,779
Provision for Gratuity		2,322,687	1,822,687
Provision for provident fund		144,098	254,725
Provision for remuneration		80,000	80,000
Total		38,012,724	30,776,593
18.01 Workers Profit Participation Fund (WPPF)			
Opening Balance as on 01 July, 2019		1,312,385	7,437,317
Provision made during the year		1,463,846	-
		2,776,231	7,437,317
Payment made during the year		-	(6,124,932)
Closing Balance as on Sept 30, 2019		2,776,231	1,312,385
No provision was made for Workers' Profit Participation Fund as the company incurred loss during the year			
19.00 Provision for Tax			
Opening Balance		-	-
Add: Provision made during the year	19.01	3,663,486	9,909,789
		3,663,486	9,909,789
Less: Income tax paid last year		-	-
Less: income tax paid current year		(3,663,486)	(9,909,789)
Closing Balance		-	-



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

19.01 Provision for income Tax

I. Regular Tax

Amount in Taka		
	September 30, 2019	June 30, 2019
Profit before Tax	29,276,923	(73,579,360)
Accounting Depreciation	45,543,485	132,373,053
Capital Allowance	(27,204,971)	(134,202,582)
Other income	(776,123)	(2,295,360)
Income/(loss) From business	46,839,315	(77,704,249)
Tax on Business income @ 15%	7,025,897	(11,655,637)
Tax on Other income @ 25%	153,956	573,840
Total Tax Liability	54,019,168	(11,081,797)

(ii) Minimum tax U/S-82C(2)

Tax deducted at Sources	3,663,486	9,909,789
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(iii) Minimum tax U/S-82C(4)

Turnover	0.36%	500,392,587	1,801,413	9,357,075
Non- Operating income	0.36%	160,298	577	5,049
Other income	0.60%	615,825	3,695	13,772
			1,805,685	9,375,896

20.00 Cost of Goods Sold

			Amount in Taka	
			July 01, 2019 to Sept 30, 2019	July 01, 2018 to Sept 30, 2018
Opening Stock of Finished Goods			77,582,070	104,429,688
Add: Cost of Production	20.01		523,880,749	624,177,719
Cost of goods available for sale			601,462,819	728,607,407
Less: Closing Stock of Finished Goods			176,779,915	91,355,263
Less: Realized Gain/(Loss) for Exchange Rate Change			937,684	
Cost of goods sold			423,745,220	637,252,144

20.01 Cost of Production

Spare Parts	20.01.01	8,903,300	11,518,769
Packing Materials	20.01.02	7,441,274	6,121,490
Raw Materials	20.01.03	398,217,425	520,545,549
Raw Material Consumed		414,561,999	538,185,808
Direct Wages & Salaries		33,612,526	27,325,936
Prime Cost		448,174,525	565,511,744
Factory Overhead	20.02	78,446,152.23	58,466,769
Factory Cost		526,620,677	623,978,513
Add: Opening Work-in-Process		17,279,833	18,605,506
		543,900,510	642,584,019
Less: Closing Work-in-Process		20,019,761	18,406,300
Total Cost of Production		523,880,749	624,177,719

20.01.01 Consumption of Spare Parts

This is arrived as follows:

Opening Stock	24,601,424	23,413,433
Add: Purchase during the year	11,508,764	16,166,096
Spare parts available for use	36,110,188	39,579,529
Less: Closing Stock	27,206,888	28,060,760
Total Consumption of Spare Parts	8,903,300	11,518,769

20.01.02 Consumption of Packing Materials

This is arrived as follows:

Opening Stock	2,446,220	908,935
Add: Purchase during the year	6,074,750	6,654,456
Packing Mat. available for use	8,520,970	7,563,391
Less: Closing Stock	1,079,696	1,441,901
Total Consumption of Packing Materials	7,441,274	6,121,490



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

20.01.03 Consumption of Raw Materials

This is arrived as follows:

Opening Stock	508,089,908	1,815,193,338
Add: Purchase during the year	578,202,232	292,723,002
Less: Raw cotton Destroyed by fire		
Available for use	1,086,292,140	2,107,916,340
Closing Stock of Raw materials	688,074,715	1,587,370,791
Total Consumption of Raw Materials	398,217,425	520,545,549

20.02 Factory Overhead:

Electric Charges	181,422	977,302
Gas Charges	29,077,981	22,610,140
Carriage Inward	1,261,439	1,989,249
Insurance Premium	3,402,135	2,953,316
Factory Maintenance	91,580	700,501
Fuel & Lubricants	2,280,971	2,134,400
Depreciation	42,150,624	27,101,861
Total	78,446,152	58,466,769

21.00 Administrative and Marketing Expenses

	30.09.2019	30.09.2018
Directors' Remuneration	240,000	240,000
Salary & Allowances	9,825,786	7,878,481
Provident fund	491,124	488,484
Gratuity	500,000	-
Office Rent	-	-
Postage & Stamp	4,540	5,905
Printing	18,812	-
Stationery	20,000	35,908
Maintenance of Vehicle	779,450	1,089,906
Traveling	11,820	10,320
Conveyance	79,852	474,302
Entertainment	290,819	378,880
AGM Expenses	-	-
Paper & Periodicals	4,020	-
Advertisement	19,400	70,000
Subscription	97,015	100,000
Insurance Premium	571,652	150,502
Form, Fees & Others	935,627	925,753
Board Meeting Fees	90,000	105,000
Medical Expenses	-	930
Welfare Expenses	100,000	139,135
Electric Expenses	50,000	-
Utilities expenses	60,000	61,925
Miscellaneous Expenses	237,639	118,121
Selling & Distribution	18,863	22,771
Fuel & Gas	390,750	-
Office Maintenance	140,000	50,533
Telephone, Telex & Fax	63,891	71,879
Water & Sewerage Charges	15,000	-
IT Expenses	376,500	377,100
Auditors' Fees	103,500	28,750
Consultancy fees	150,000	-
Depreciation	3,392,861	2,984,360
Total	19,078,921	15,808,945

22.00 Financial Expenses

Interest on Short Term Loan	24,079,349	27,408,832
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23.00 Bank Charges & Commission

	1,605,442	1,193,181
Total	25,684,791	28,602,013



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

24.00 Non-Operating Income		
Interest on FDR	160,298	1,348,913
Interest on saving A/C	-	53,629
	<u>160,298</u>	<u>1,402,542</u>
25.00 Other Income		
Office Rent	615,825	2,295,360
	<u>615,825</u>	<u>2,295,360</u>
26.00 Net Assets Value (NAV) Per Share		
Total Assets	5,329,387,983	5,831,321,001
Less: Total outside liabilities	(1,376,649,934)	(1,903,381,271)
Net Assets Value	<u>3,952,738,050</u>	<u>3,927,939,730</u>
*Divided by number of Ordinary Shares	90,562,500	90,562,500
Net Assets Value (NAV) Per Share	<u>43.65</u>	<u>43.37</u>
27.00 Earnings Per Share (EPS)		
Net profit after tax	28,165,812	46,269,753
Number of total outstanding shares	90,562,500	90,562,500
Earnings Per Share (EPS)	<u>0.31</u>	<u>0.51</u>



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Saiham Textile Mills Limited

Property, Plant and Equipment (Spinning unit)

As at Sept. 30, 2019

Annexure - A

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 30th Sept, 2019
	As at 1st July, 2019	Addition during the year	Adjustment during the year		Total as at 30th Sept, 2019	Charged during the year	Adjustment during the year	
Land & Land Development	10,126,662	6,600	-	-	-	-	-	10,133,262
Factory Building & Other Construction	55,933,122	-	-	5	264,944	-	35,002,534	20,930,588
Building Office Space	144,715,490	-	-	5	1,604,380	-	17,969,455	126,746,035
Plant & Machineries	628,983,403	1,155	-	7.5	3,028,890	-	470,472,629	158,511,929
Furniture & Fixtures	3,940,116	3,120	-	10	16,285	-	3,308,118	635,118
Motor Vehicles	20,925,782	200,000	-	15	339,837	-	12,403,305	8,722,477
Sundry Assets	9,581,405	-	-	10	34,238	-	8,246,124	1,335,281
Office Equipments	8,816,895	-	-	10	122,260	-	4,048,746	4,768,149
Sub-Total (a)	883,022,875	210,875	-		5,410,834	-	551,450,911	331,782,839

(b) Revaluation:

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 30th Sept, 2019
	As at 1st July, 2019	Addition during the year	Adjustment during the year		Total as at 30th Sept, 2019	Charged during the year	Adjustment during the year	
Land & Land Development	456,315,538	-	-	-	-	-	-	456,315,538
Factory Building & Other Construction	348,798,084	-	-	5	3,682,049	-	57,916,230	290,881,854
Building Office Space	76,081,074	-	-	5	806,376	-	12,377,399	63,703,675
Plant & Machineries	336,855,612	-	-	7.5	3,515,639	-	152,870,482	183,985,130
Motor Vehicles	1,053,862	-	-	15	11,244	-	765,269	288,593
Sub-Total (b)	1,219,104,170	-	-		8,015,308	-	223,929,380	995,174,790
Grand Total (a+b)	2,102,127,045	210,875	-		13,426,142	-	775,380,291	1,326,957,630

Depreciation Charge to :

Cost of Production	10,491,522
Administrative Expenses	2,934,620
Total	13,426,142



Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Saiham Textile Mills Limited
Property, Plant and Equipment (Melange unit)
Property, Plant and Equipment
As at Sept 30, 2019

Annexure - B

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 30th Sept, 2019
	As at 1st July, 2019	Addition during the year	Adjustment during the year		Total as at 30th Sept, 2019	Charged during the year	Adjustment during the year	
Land & Land Development	53,959,490	-	-	-	-	-	-	53,959,490
Factory Building & Other Construction	278,478,843	149,500	-	5	278,628,343	2,683,645	66,620,354	212,007,989
Plant & Machineries	1,214,527,307	-	-	7.5	1,214,527,307	14,540,813	453,558,085	760,969,222
Furniture & Fixtures	415,575	-	-	10	415,575	6,447	164,149	251,426
Motor Vehicles	17,837,434	-	-	15	17,837,434	371,524	8,301,641	9,535,793
Sundry Assets	2,195,487	-	-	10	2,195,487	42,653	532,024	1,663,463
Office Equipments	2,448,500	-	-	10	2,448,500	37,617	981,427	1,467,073
Sub-Total (a)	1,569,862,636	149,500	-		1,570,012,136	17,682,699	530,157,680	1,039,854,456

Note: As impact of fire incident in Godown, for damage of godown, book value of factory building and other construction reduced by BDT. 3892335.00/=

(b) Revaluation:

Particulars	Cost			Rate of dep. (%)	Depreciation			Written down value as at 30th Sept, 2019
	As at 1st July, 2019	Addition during the year	Adjustment during the year		Total as at 30th Sept, 2019	Charged during the year	Adjustment during the year	
Land & Land Development	489,028,911	-	-	-	489,028,911	-	-	489,028,911
Factory Building & Other Construction	468,447,353	-	-	5	468,447,353	5,806,795	9,710,523	458,736,830
Plant & Machineries	465,976,656	-	-	7.5	465,976,656	8,627,849	14,452,557	451,524,099
Sub-Total (b)	1,423,452,920	-	-		1,423,452,920	14,434,644	24,163,080	1,399,289,840
Grand Total (a+b)	2,993,315,556	149,500	-		2,993,465,056	32,117,344	554,320,761	2,439,144,295

Depreciation Charge to :

Cost of Production	31,659,102
Administrative Expenses	458,241
Total	32,117,344